

# Recycle REWARDS



## Recycle Rewards Annual Report 2024/25



TasRecycle

# Acknowledgement of Country

In recognition of the deep history and culture of this Island, we would like to acknowledge and pay our respects to Tasmanian Aboriginal people; the past and present Custodians of this Land.

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## Acknowledgement of the *Competition and Consumer Act 2010*

The Board of TasRecycle Limited ACN 643 014 868 (the Company) meet for the purpose of discussing the business and affairs of the Company. The Company, its members and the Board are committed to compliance with the *Competition and Consumer Act 2010* (the Act), which strictly prohibits agreements or informal

arrangements or understandings between competitors that fix prices, restrict output, share markets, rig bids or boycott customers or suppliers, or that have the purpose or likely effect of substantially lessening competition. Serious corporate and individual penalties apply to contraventions of the Act.



# Foreword from the Minister for Environment



**The launch of Tasmania’s container refund scheme Recycle Rewards is a historic step forward in our journey towards a truly circular economy.**

As Minister for Environment, I am immensely proud of the scheme’s early success. In its first months, Recycle Rewards is proving that smart policy, strong partnerships and community action can deliver real results. This initiative is central to our Waste and Resource Recovery Strategy – reducing waste at its source, lifting recycling rates and putting valuable resources back into use.

With Recycle Rewards, Tasmanians now have a simple, practical way to be part of the solution. Every container returned not only helps cut container litter in half, but also supports the creation of new jobs, local business opportunities and stronger communities. As of June 2025, Tasmanians have already returned around 13 million containers and donated nearly \$20,000 to charities, schools and community groups.

We are proud to join every other Australian state and territory in a container refund scheme. Australia is now the first continent to have a container refund scheme in every region.

I look forward to seeing Recycle Rewards grow, thrive and deliver benefits for Tasmania, our people, our economy and our environment.

*Madeleine Ogilvie*

**The Honourable Madeleine Ogilvie  
Minister for Environment**





# About Recycle Rewards

**Tasmania’s container refund scheme, Recycle Rewards, is a key initiative of the Tasmanian Government that aims to reduce litter and create clean streams of recycled materials to help build Australia’s circular economy.**

Recycle Rewards aims to provide all Tasmanians with opportunities to participate in the scheme and claim refunds for eligible containers. A phased roll out is currently underway and once the network is fully established, there will be a network of 49 refund points across the State, including on King and Flinders Islands.

Funded by contributions from the beverage industry, Recycle Rewards aims to increase recycling rates and reduce the litter of drink containers by up to half.

Through a 10 cent refund for every eligible drink container returned, Recycle Rewards encourages Tasmanians to collect and return their eligible drink containers for recycling – making a positive difference to our people, community groups and the environment.

Recycle Rewards aims to reduce Tasmania’s drink container litter by up to half, create new economic opportunities, generate new jobs and turn drink containers into new recycled products.

Recycle Rewards operates on a partnership model, with partners working together to create a successful scheme for Tasmania.





# Two-month Scheme Snapshot



**19.75M**  
containers collected

**6.76M**

containers collected by  
MRFs (kerbside collection)



**12.99M**

containers returned to the  
Recycle Rewards network

**\$1.29M**

(GST inclusive)  
refunded to consumers

**350**

registered donation  
partners



**\$19,623**

donated to charities,  
community groups  
and schools



**407**

First Responsible  
Suppliers onboarded



**8,300**

approved drink containers  
registered by First  
Responsible Suppliers



**60%**

of Tasmanian First  
Responsible Suppliers\* had  
their scheme costs fully  
offset by the Cost-Free  
Threshold Rebate

\*signed up to the Scheme with a  
Tasmanian postcode



**161,678**

transactions at reverse  
vending machines and  
refund points



**43**

Refund Points  
operational as at  
30 June 2025



# About the Scheme Coordinator

**TasRecycle Limited is a not-for-profit entity established by Asahi Holdings (Australia) Pty Ltd, Coca-Cola Europacific Partners Australia Pty Ltd and Lion Pty Ltd. TasRecycle has been appointed to deliver the Scheme Coordinator role for Recycle Rewards.**

Asahi Holdings, Coca-Cola Europacific Partners and Lion all have extensive experience in managing container refund schemes across Australia, with one or more of the companies involved in every Australian jurisdiction with a container refund scheme.

TasRecycle's Board is comprised of members from the three founding companies as well as an independent chair and an independent director with a background in the waste and recycling industry.

As Scheme Coordinator, TasRecycle will:

- manage the financial and administrative aspects of the scheme;
- conduct audits of the scheme to prevent potential fraud;
- pay refund amounts and collection network costs to the Network Operator;
- report against performance targets set by the government; and
- manage marketing and communications for Recycle Rewards to drive awareness and education across Tasmania.

TasRecycle aims to provide all Tasmanians with opportunities to participate in Recycle Rewards by working with the Tasmanian government and Network Operator to build and operate a large-scale drink container refund point network, which is a key step in transforming Tasmania's waste and recycling system.





# TasRecycle Chair's Statement



**As chair of TasRecycle in its first year as Scheme Coordinator of Recycle Rewards, it has been exciting to see the long-held desire of so many Tasmanians realised with a fully functioning and convenient container refund scheme for the benefit of the Tasmanian community and the environment.**

There are many people and organisations to thank for this milestone. I want to start with the Tasmanian Government and Tasmanian Parliament for their vision and overwhelming support to make Recycle Rewards a reality, and the Tasmanian community for embracing Recycle Rewards so strongly from the first day.

I also thank the beverage industry, in particular the smaller Tasmanian manufacturers who have worked hard with us to navigate this significant change to their unique and wonderful small businesses, and the Network Operator and broader waste industry for their commitment and providing their valuable experience required to mobilise so successfully.

Lastly, I want to acknowledge the team at TasRecycle who have so competently navigated the mobilisation phase. I congratulate our CEO Ken Roughley for the important work he has done

leading scheme mobilisation and assembling a well-rounded team and strong culture in the organisation, while building the important elements of risk management and governance with the Board to ensure the Tasmanian community can rely on and trust in the integrity of the scheme. Together, we are committed to developing our long-term strategy and the outlook for the future success of Recycle Rewards.

When considering the scheme's success so far and the strong engagement we have seen from the Tasmanian community, it has made me reflect on my childhood growing up on Tasmania's west coast, and living in Zeehan and Savage River. My first introduction to doing anything proactive to reduce litter as a child was participating with the local Scouts in the voluntary deposit scheme run by some beverage companies back then. This was an important introduction for me as a young person to the concept of recycling and litter reduction, and it led to my interest in reducing litter later in life, working with the community in Coles Bay to become Australia's first plastic shopping bag free town.

Now with Recycle Rewards, every Tasmanian can participate in the type of convenient container refund scheme that people in other states have enjoyed using for some time, and that are so well supported by those communities.

TasRecycle is well placed to build on that excellent start to make sure that Recycle Rewards becomes something that the Tasmanian community love to use for the benefit of our unique environment.

**Ben Kearney**  
**TasRecycle chair**





## TasRecycle CEO's Statement



**On 1 May 2025 Tasmania proudly became the final piece in a national puzzle – making Australia the first continent in the world to implement a container refund scheme across every state and mainland territory.**

Since its launch, Recycle Rewards has been met with overwhelming enthusiasm. In just two months nearly thirteen million containers were returned, illustrating the community's commitment to sustainability and the Tasmanian environment.

This momentum continues to grow. As the network of return points expands, recycling becomes more accessible, fundraising becomes easier, and the impact on reducing litter and landfill becomes more profound. Once the refund point network is completed, approximately 85 per cent of Tasmanians will live within 10km of a refund point.

Each year more than 280 million eligible drink containers are supplied into Tasmania. TasRecycle estimates that, in the past, up to 190 million of these have ended up as litter or in landfill. This presents both a challenge and an amazing opportunity. Recycle Rewards is incentivising positive change, empowering

Tasmanians to recycle more and waste less. The scale of the opportunity demands urgent action, and this scheme gives us the tools to respond effectively.

The benefits extend far beyond the positive environmental impact. As of June 2025, approximately \$1.29 million has been returned to the community, and 66 jobs have been created. More than 350 community groups, schools, and charities are now registered as donation partners and using Recycle Rewards to raise important funds.

I was honoured to attend the official openings of the Recycle Rewards depots at Waverley and Goodwood, which are operated by Launceston City Mission and Social Enterprise, Employment and Diversity (SEED) respectively. These organisations are doing vital work providing employment and support to those who need it most.

There are so many individuals and organisations to thank for helping successfully launch Recycle Rewards in just seven months from TasRecycle being appointed Scheme Coordinator. During the mobilisation period, TasRecycle focused on building a capable team, robust systems and efficient processes. I'd like to specifically thank VICReturn for their generosity in sharing knowledge and offering guidance. VICReturn's support has been instrumental in helping TasRecycle stand up the scheme in such a short period.

I also want to acknowledge TasRecycle Board and staff for their invaluable support and actions, which began long before TasRecycle's formal appointment.

The Department of Natural Resources and Environment Tasmania and the Network



Operator TOMRA Cleanaway were both critical to the scheme's successful launch.

I would especially like to thank the beverage industry and First Responsible Suppliers for their patience and partnership, and the TasRecycle team for their professionalism, dedication and leadership.

Looking ahead, I'm excited about what's to come. The environmental, social and economic benefits of Recycle Rewards are just beginning to unfold. I look forward to celebrating more milestones and hearing the many success stories from across Tasmania.

**Ken Roughley**  
TasRecycle CEO



# About the Network Operator

**TOMRA Cleanaway is the Network Operator of Tasmania's Recycle Rewards container refund scheme, bringing international expertise and experience to ensure the scheme's long term success.**

TOMRA Cleanaway's mission is 'driving value from recycling'. In Tasmania, TOMRA Cleanaway is helping transform drink container recycling by making it more accessible, efficient and impactful.

TOMRA Cleanaway plays a pivotal role in delivering a convenient scheme that encourages community engagement and action through innovative logistics, community partnerships and a commitment to regional coverage.

As the Network Operator, TOMRA Cleanaway is responsible for:

- Establishing and managing the statewide refund point network, including Reverse Vending Machines (RVMs), depots, and over-the-counter refund points.
- Logistics and transportation of collected containers to processing facilities.
- Data management and reporting to ensure transparency and accountability.

TOMRA Cleanaway is a joint venture between TOMRA – a global leader in reverse vending machine (RVM) technology and circular economy solutions, and Cleanaway – Australia's largest waste and resource recovery company.

The joint venture is governed by a Board of Directors appointed by both TOMRA and Cleanaway that steers the strategic direction of the organisation and oversees governance by drawing on extensive experience in resource recovery, waste management and container deposit schemes.

TOMRA Cleanaway's executive team manages day-to-day operations and strategic execution across its Australian container refund scheme network, which has expanded now to three states, adding the Tasmanian scheme to its statewide network in NSW and its network in Victoria's western region.

TOMRA Cleanaway was contracted by the Tasmanian Government to deliver a convenient, accessible and technology-based refund point

network to ensure around 85 per cent of Tasmanians have a refund point within 10km of their homes.

At full mobilisation the Recycle Rewards refund point network will be available across Tasmania for the community to receive or donate their refunds from returning their eligible containers.

The scheme's widespread network is delivered using global leading technology, a foundation that has been instrumental in driving immediate community uptake, with almost 13 million containers returned within two months of the scheme's launch.





# TOMRA Cleanaway CEO's statement



**TOMRA Cleanaway is incredibly proud to have delivered the critical infrastructure to enable immediate community uptake and an outstanding commencement for Tasmania's Recycle Rewards container refund scheme.**

Our scheme mobilisation represents one of Australia's most automated networks of refund points, and our instrumental role in the Tasmanian scheme signifies an incredible milestone in our commitment to sustainability and innovation in recycling across Australia.

The strong partnerships we have built with local community organisations and donation partners across the state are vital collaborations for the scheme's long term success. They ensure the reach of Recycle Rewards spreads to the grassroots level, engaging with Tasmania's diverse and remote communities, and helping shift the understanding and value of recycling to deliver impact that is social, economic and environmental.

Equally important is our outstanding network of third-party operators and landlords who have swiftly embedded our services within the Tasmanian community. Their dedication

and support have been essential in making our refund points accessible and seamlessly integrated across the state.

This achievement would not have been possible without the formidable team assembled from across TOMRA Cleanaway, TOMRA, and Cleanaway, who have delivered the network and supporting services with expertise and dedication. I would personally like to extend a sincere thank you to all the behind-the-scenes staff whose tireless efforts often go unseen but have been crucial to our success in delivering Recycle Rewards.

We are also deeply grateful to our tripartite partners at the Department of Natural Resources and Environment Tasmania and TasRecycle for their collaboration and ongoing efforts to keep Tasmania beautiful. Together, we are delivering a recycling program that fundamentally shifts the way Tasmanians think about their litter.

Our efforts to deliver advanced technology with significant meaningful community connections, reliable local partnerships, and a dedicated team, are making it easier and more rewarding for Tasmanians to participate in Recycle Rewards.

Thank you to all our partners, supporters and team members for sharing this important initial period in our service delivery in Tasmania. We have a fantastic foundation to build upon and we look forward to achieving positive environmental outcomes with the community in the years ahead.

**James Dorney**  
**TOMRA Cleanaway CEO**







## How the Scheme Works

**Recycle Rewards offers an easy way for Tasmanians to recycle eligible drink containers and get a 10 cent refund while helping reduce waste, support local community groups and protect the environment.**

To participate, Tasmanians return eligible drink containers to a refund point and choose to receive their refund as a voucher, electronic payment, cash (at depots) or donate it to a registered Donation Partner.

Recycle Rewards operates on a partnership model, where TasRecycle handles the financial, administrative, compliance, marketing and community education. The Network Operator,

TOMRA Cleanaway, oversees the refund points, refunds to customers and ensures proper recycling of eligible drink containers. The Tasmanian Government provides regulatory oversight and ensures legislative compliance.

Recycle Rewards is a product stewardship scheme, which means beverage companies pay for the 10 cent refund and operating costs, supporting the Tasmanian Government to ensure Recycle Rewards is convenient and accessible for all Tasmanians, helps increase container recycling rates and reduces the number of containers that end up in landfill.

## TasRecycle Directors' Statement

TasRecycle Limited is directly accountable to the Department of Natural Resources and Environment Tasmania for administering its principal legislation and for ensuring TasRecycle and Recycle Rewards is managed according to sound commercial practices.

### Principal Legislation

The *Container Refund Scheme Act 2022 (Tas)* established a container refund scheme to reduce litter in Tasmania and increase the recovery and recycling of containers.

While the Tasmanian scheme is modelled on schemes that exist in other Australian jurisdictions, it is also specifically designed to fit within Tasmania's planning and regulatory system.

The Container Refund Scheme Regulations 2023 (Tas) sets out some of the following:

- exempt containers;
- prescribed marks for containers;
- refund amount for containers;
- prescribed maximum amount of containers in a single return; and
- reporting requirements.

The Scheme is bound by the *Competition and Consumer Act 2010 (Cth)*.



### Eligible



- ✓ Aluminium cans
- ✓ Plastic bottles
- ✓ Glass bottles
- ✓ Paperboard Cartons (under 1L)
- ✓ Steel bottles/cans

Most beverage containers (between 150mL and 3L) made from aluminium, glass, plastic, steel and liquid paperboard are eligible.



# Scheme Price

The amount a First Responsible Supplier contributes to the scheme is based on the number of approved eligible drink containers they supply into Tasmania.

The initial Scheme Price by Material Type was developed based on a considered methodology and included the following information:

- estimated volumes and estimated growth in line with population growth;
- estimated and projected growth in redemptions through the network of refund points;
- estimated and projected redemptions through material recovery facility operators (kerbside collections);
- Network Operator handling and processing fees per eligible drink container and for each material type; and
- costs including Scheme Coordinator and Tasmanian Government cost-recovery fees.

Any shortfall or excess in scheme liquidity at the end of a pricing period will be carried forward and considered in determining the Scheme Contribution by Material Type in following pricing periods.

Recycle Rewards has been designed by the Tasmanian Government to provide benefits to all Tasmanians by increasing recycling, decreasing litter and creating new jobs and economic opportunities for Tasmania.

There are costs associated with setting up and operating schemes like Recycle Rewards all over Australia. These are necessary to ensure that our scheme is accessible, convenient, financially sound, protected from potential fraud and delivering the unique value the scheme will bring for all Tasmanians.

There are important differences relating to Tasmania compared to other states and territories which affects scheme price. These include:

- The smaller volume of containers supplied in Tasmania due to population size;
- the absence of economies of scale in terms of overheads and other operational costs, which larger mainland states benefit from; and
- other costs connected with Tasmania’s unique geography, such as the additional costs associated with transporting across Bass Strait.

All parties are committed to continuous improvement through efficiency initiatives that strengthen operational performance and support a sustainable and cost-effective scheme for Tasmania.

Further information is available in the Scheme Payments and Contributions Methodology (SCPM), which is available on the TasRecycle website.

## Scheme Contribution by Material Type

Material type	Cost per container supplied (ex. GST)	Cost per container supplied (incl. GST)
Aluminium	19.48 cents	21.43 cents
Glass	20.17 cents	22.19 cents
HDPE	19.62 cents	21.58 cents
PET	19.78 cents	21.76 cents
Liquid Paper Board	20.88 cents	22.96 cents
Steel	19.53 cents	21.48 cents
Other plastics	19.53 cents	21.48 cents
Other materials	19.53 cents	21.48 cents
Weighted average cost	19.80 cents	21.78 cents

Figure 1 : Scheme price by material type. The amount a First Responsible Supplier contributes to Recycle Rewards is based on the number of approved containers they supply into Tasmania.

# Scheme Objectives

- Increase recovery and recycling of eligible drink containers;
- Reduce the number of drink containers that are disposed of as litter or landfill;
- Ensure that First Responsible Suppliers of eligible drink containers take product stewardship responsibility;
- Provide opportunities for charities and community organisations to participate and raise important funds;
- Create opportunities for employment; and
- Complement existing collection and recycling activities to help build Australia’s circular economy.





# Year in Review



Tasmanian Cubs, Scouts and Rovers joined TasRecycle chair Ben Kearney, TOMRA Cleanaway CEO James Dorney, the Honourable Madeleine Ogilvie MP, Minister for the Environment and Hobart City Council councillor Bill Harvey at the official launch of Recycle Rewards at South Hobart Tip Shop on 1 May. Photographer Alastair Bett.

## Official Launch

Recycle Rewards launched in Tasmania on 1 May 2025. The scheme was officially opened at the McRobies Gully Waste Management Centre in South Hobart by the Honourable Madeleine Ogilvie MP, Minister for the Environment and attended by TasRecycle chair Ben Kearney, TOMRA Cleanaway CEO James Dorney and City of Hobart Councillor Bill Harvey.

Cubs, Scouts and Rovers joined us on the day to celebrate a great day for our environment, for Tasmanians and for our hardworking local charities and community groups.

TV, radio, print and online media all attended to capture the event, which included Rover Luke Bosworth conveying his excitement that Recycle Rewards is now live in Tasmania. “Working together, we can care for the

environment and raise important funds,” he said. “Every eligible drink container we collect goes toward helping Scouts buy safety equipment, repair trailers and subsidise costs for getting to Scouts events like the Jamboree.”

Recycle Rewards is a values alignment for Scouts, volunteers and their families. “We collect litter on hikes, and we participate regularly in recycling and clean up events. These will be just some of the ways we collect containers for Recycle Rewards.”

The South Hobart Tip Shop reverse vending machine is one of 49 refund points being rolled out across the state, including on King and Flinders Islands, which will ensure that 85% of Tasmanians can access a refund point within 10kms of their home.



Seven-year-old Dustin from Launceston is collecting eligible drink containers to raise funds for Eventide Sanctuary. Photographer Rob Burnett.

## Tasmanians Embracing the Scheme

Tasmanians from all walks of life are getting involved in Recycle Rewards. Such as seven-year-old Dustin from Launceston, who’s been collecting containers from his home, his dad’s workshop and with the help of his grandad too. Dustin isn’t saving for pocket money

though – he’s donating his refunds to Eventide Sanctuary, which provides a safe and loving home to more than 100 rescued animals. This is just one of thousands of examples of Tasmanians giving generously.



# Collections by Material Type (millions)

Tasmanians returned almost 13 million eligible containers in the first two months of the container refund scheme. Breakdowns by material type collected (excluding Material Recovery Facilities) show a significant trend toward aluminium. There were no approved eligible drink containers claimed by exporters during the period (that is, containers supplied into Tasmania and then subsequently exported interstate or overseas).

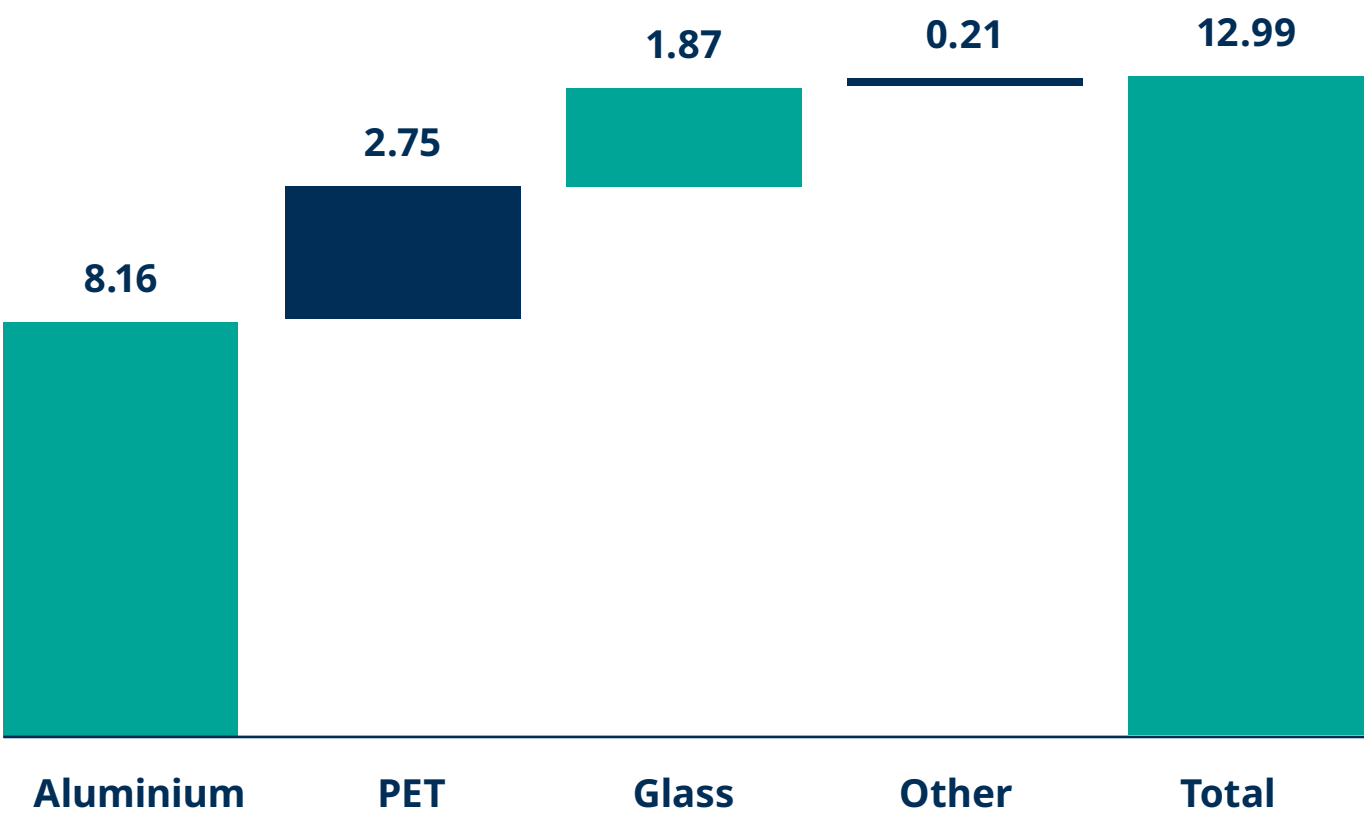


Figure 1: Collections by material type (millions). Other material types collected include liquid paper board (LPB), high-density polyethylene (HDPE), steel and all other approved eligible drink container material types. These figures do not include collections by Material Recovery Facilities (MRFs).

# Refunds Paid (thousands)

Refunds are paid to users in a variety of ways, including printed vouchers (available at reverse vending machines) and cash (available at depots). Users of the Recycle Rewards app can choose to receive their refund as a digital voucher, direct payment into a nominated bank account or PayPal or choose to donate their refund to hundreds of registered Donation Partners.

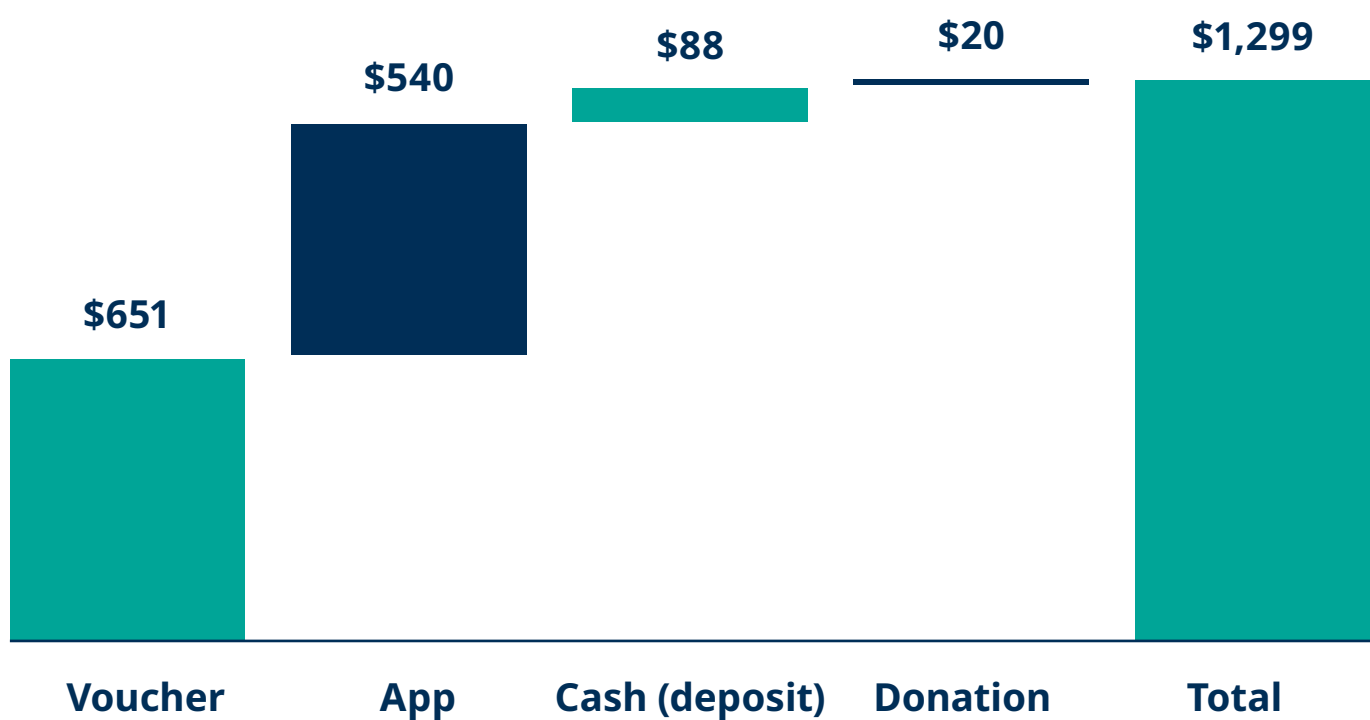


Figure 2: Refunds paid (thousands)  
Vouchers – amount paid by printed voucher  
App – all Recycle Rewards app transactions including direct bank transfer, PayPal, or digital voucher but excluding payments to registered Donation Partners (see Donation below)  
Cash – amount paid in cash at depots  
Donation – amount paid to Donation Partners using the app and reverse vending machine touchscreens.  
Note that these figures do not include refunds paid to Material Recovery Facilities.



# Container Refund Points



The Recycle Rewards refund point at Kingborough Bowls and Community Club. Photographer: Richard Jupe.

At 30 June there were 43 refund points established in Tasmania, including on King and Flinders Islands. A further six refund points, which will include a seasonal over the counter refund point at Derwent Bridge, will be added to the network in the coming months to bring the total number to 49.

All locations have been selected in line with community access standards and in proportion to population density to maximise access for the community.

## 43 Refund Points

### 13 North

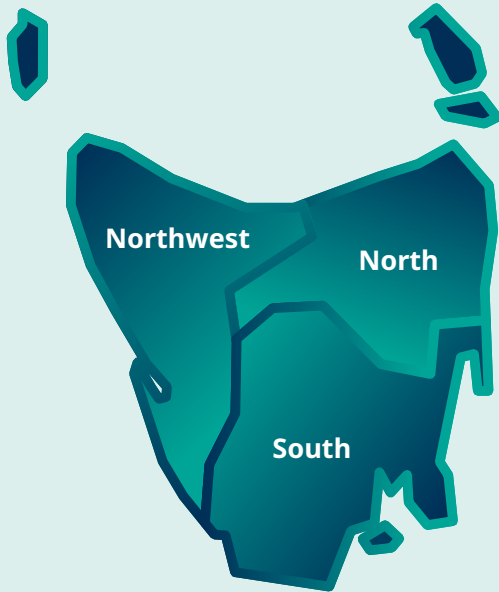
- 11 Reverse vending machines
- 1 Depot
- 1 Mobile

### 11 Northwest

- 10 Reverse vending machines
- 1 Depot

### 19 South

- 18 Reverse vending machines
- 1 Depot



Left: Flinders Council Mayor Rachel Summers, Flinders Council General Manager Warren Groves and TOMRA Cleanaway Network Development and Compliance Manager Peter Craze. Photographer Peter Craze.  
Right: Donation Partner King Island Lions Club members return eligible containers at the reverse vending machine in Currie. Photographer David Schaller.



## Remote Refund Points Increase Access for All Tasmanians

Recycle Rewards differs from other Australian states due to its island status and small and dispersed population. This presented a unique challenge for the designers of the refund point network, who were tasked with ensuring that 85 per cent of Tasmanians can access a refund point within 10 kilometres of their home.

The southernmost refund point in Australia can be found at Dover in the Huon Valley, and there are also refund points at remote Queenstown and Zeehan on Tassie’s west coast.

Refund points have also been established on Tasmania’s two most populated Bass Strait Islands. The installation of reverse vending machines at Currie IGA on King Island and at the Whitemark Waste Facility on Flinders Island means that residents of Tasmania’s two largest Bass Strait islands can now participate in Recycle Rewards and receive a 10 cent refund for every eligible drink container they return.

Kerbside recycling is not available on King or Flinders Islands, so the arrival of Recycle Rewards refund points marks a significant step towards more sustainable waste management for Bass Strait islanders.

Recycle Rewards has transformed recycling on the Bass Strait islands. “It’s going to save a lot of materials from going in to landfill here on King Island because we don’t have a recycle setup,” said David Schaller Waste Coordinator for King Island Council.

Flinders Council Mayor Rachel Summers agrees. “It’s so great to have a Recycle Rewards Refund Point on Flinders Island. Previously we have only been able to recycle aluminium cans. Now we can recycle eligible plastics, glass, carton and steel too – ensuring they don’t end up in a hole in the ground. It’s also a great opportunity for our community groups to raise important funds.”





TasRecycle CEO Ken Roughley and City of Clarence Mayor Brendan Blomeley test out the reverse vending machine at Eastlands shopping centre.

## City of Clarence Backs Container Refund Scheme

Local councils are key stakeholders in the rollout of Recycle Rewards refund points. Clarence, on Hobart's eastern shore, has enthusiastically embraced the scheme – ensuring its fast-growing population has easy and convenient access to refund points.

As City of Clarence Mayor Brendan Blomeley says, "When it comes to reducing waste and promoting sustainability, we have had great buy-in from the community. The immediate popularity of the Recycle Rewards program in Clarence is further proof the community supports environmentally responsible actions."

That commitment includes numerous initiatives, such as a tyre amnesty, soft plastics recycling, and Council-endorsed promotion of a circular economy across the Clarence community.

There are already five refund points in the Clarence municipality: at historic Richmond, bustling Eastlands shopping centre as well as at Lauderdale, Howrah and Glebe Hill – one of the busiest refund points in the state.

Blomeley proudly champions the benefits of the Recycle Rewards program. "We will continue to embed sustainability in our operations and planning to ensure Clarence remains clean, liveable and resilient for generations to come."

## Establishing Recycle Rewards

### Mobilisation of the TasRecycle Steering Committee

Following TasRecycle's appointment as Scheme Coordinator in September 2024, Directors formed a Mobilisation Steering Committee. The committee's role was to implement the structures, systems and resourcing required to operate the scheme from 1 May 2025.

The seven-month mobilisation timeframe and complex interdependencies required weekly governance and planning meetings. This included close collaboration with the State Government and the Network Operator to maintain robust governance, risk management and contract compliance.

The committee members' combined experience in mobilising container refund schemes in other

jurisdictions helped ensure Recycle Rewards was up and running on time, within budget and with all required systems and processes in place.

Most importantly, the committee was able to successfully lead the recruitment and induction of a highly skilled, experienced and aligned team of dedicated employees.

The committee's foundation recruit was Chief Executive Officer Ken Roughley. Commencing in November 2024, Ken spearheaded the recruitment of the senior leadership team with the committee's support. Ken's extensive experience in leading high performing teams to achieve ambitious targets was the ideal match for the challenges of mobilisation.

### Mobilisation of the TasRecycle team

Committee members provided hands-on support by inducting and mentoring each new senior recruit, with each member paired according to their area of scheme expertise.

The focus of this support was then transitioned to helping the newly appointed senior leaders recruit their teams while ensuring all legislative, contract and operational process compliance was in place, tested and ready for Recycle Rewards to go live.

This included foundational systems and processes encompassing:

- implementation of corporate governance and contract management systems to uphold best practice risk management, commercial confidentiality for scheme participants and contract performance reporting to the State;

- deployment of a Product Registration Portal and First Responsible Supplier Application Portal to enable beverage suppliers to register and comply with the new scheme;
- delivery of financial management and reporting systems essential for funding the operation of the scheme;
- establishment of human resource onboarding systems, operational procedures and scheme performance tracking and reporting; and
- development and implementation of a marketing and communications strategy and advertising campaign to ensure widespread awareness of the scheme to drive eligible drink container return rates.



Mobilisation of TOMRA Cleanaway’s Tasmanian Team

With proven leadership in container refund scheme network operations across Australia, TOMRA Cleanaway brings a wealth of experience in deploying world class systems, technologies, and operating models across multiple jurisdictions.

TOMRA Cleanaway’s Tasmanian mobilisation strategy commenced early by selecting a skilled core leadership team. Each individual brought with them unique experience in recycling solutions that focus on the delivery of sustainable outcomes.

Embracing TOMRA Cleanaway’s expertise in container refund schemes, structured team mentoring and leadership development has empowered the newly appointed senior Tasmanian leadership to deploy a successful network of refund points.

Leading to the launch of Recycle Rewards and continued delivery of network deployment, TOMRA Cleanaway Tasmania’s operational foundation included:

- Development of rigorous governance, compliance, contract systems and performance-reporting mechanisms to manage risk, safeguard commercial

- confidentiality, and support accountability to the Tasmanian State Government.
- Delivery of world class technology to underpin systems across the state, ensuring comprehensive visibility across stakeholders and operational functions.
- Launch of a bespoke Recycle Rewards app that integrates across the entire network, delivering scheme and network information at the customers fingertips.
- Deployment of proven financial systems capable of processing refunds, managing accurate transparent refunds and payment flows to participants (public, depots, reverse vending machine sites and donation partners), and managing container return flows securely.
- Establishment of operational procedures and monitoring tools for refund-point operators to support daily operations, ensuring a seamless and well managed rollout of refund points across Tasmania.
- Devising a full value chain for recyclables management including regional and remote locations in Tasmania like King and Flinders Islands.
- Developing enduring relationships with critical stakeholders in scheme and network delivery, such as local councils, community groups and donation partners.

Commencement

Recycle Rewards began accepting eligible drink containers for recycling on 1 May. Tasmanians across the state were using the new reverse vending machines within minutes of them being switched on.

This immediate uptake was driven by the broad geographical coverage of the refund points, the seamless user experience and the comprehensive advertising, marketing and communications campaign that had raised awareness about the scheme in the lead up to launch day.

The early success of Recycle Rewards is a testament to the hundreds of stakeholders, including suppliers of eligible drink containers – many of which are Tasmanian-owned businesses – as well as the Network Operator and the Tasmanian Government.

At 30 June there were 407 first responsible suppliers and 8,300 eligible drink container types registered for Recycle Rewards. This, along with 43 refund points across the state, has facilitated strong uptake by consumers, achieving immediate benefits for the environment and circular economy.

Mobilisation of a Container Refund Scheme – A timeline

Scheme Development Phase	Sep 24	—●—	Scheme Coordinator and Network Operator agreements finalised
	Nov 24	—●—	TasRecycle CEO commenced
	Jan 25	—●—	TasRecycle executive and TOMRA Cleanaway leadership team commenced
	Feb 25	—●—	First RVM installed – Cove Hill Precinct, in Bridgewater
	Feb 25	—●—	First Responsible Suppliers contracted, and eligible products registered with the scheme
	April 25	—●—	System testing, network deployment, Recycle Rewards app launched
Scheme Operational Phase	1 May	—●—	<b>Recycle Rewards goes live with 40 refund points</b>
	4 May	—●—	1 millionth container returned through the refund point network
	18 June	—●—	10 millionth container returned through the refund point network
	30 June	—●—	12,990,982 containers returned through the refund point network





## Ensuring the Integrity of the Scheme

**We are committed to ensuring the integrity of Recycle Rewards. Fraud, corruption and misconduct have no place within our container recycling scheme.**

The Tasmanian Government (Department of Natural Resources and Environment Tasmania) is the regulator of the Scheme and provides overall governance oversight. This oversight includes regular contract management review of both the Scheme Coordinator, TasRecycle and the Network Operator, Tomra Cleanaway.

TasRecycle, in collaboration with scheme partners, is leading the establishment of a robust risk management framework to help identify, assess and manage potential risks associated with how the scheme operates. A component of this framework is a scheme fraud and corruption control plan that outlines the approach to preventing, detecting and responding to any fraud and corruption activities related to the scheme. Additionally, a whistleblowing service has been established to enable public reporting of suspected scheme integrity matters.

The annual audit program, executed by TasRecycle, reviews the processes and controls of key participants in the scheme including First Responsible Suppliers, the Network Operator and Material Recovery Facilities, to provide confidence over the completeness, accuracy and timeliness of reported data and operational outcomes.

The independent scheme auditor is responsible for providing independent oversight and advice on the Scheme to the Department of Natural Resources and Environment Tasmania. RSM Australia has been appointed as the independent scheme auditor and oversees the verification, audit and fraud minimisation activities performed by TasRecycle, and reports on the execution and effectiveness of these activities to the Department of Natural Resources and Environment Tasmania

Collectively, this framework also provides assurance in relation to regulatory and contractual compliance, contributing to achieving the scheme's goals and objectives.

## Social Benefits

**Recycle Rewards drives meaningful community impact by delivering social benefits alongside environmental and economic outcomes.**

More than 350 community groups, schools and charities were registered as Donation Partners, enabling these groups to raise important funds. Network Operator TOMRA Cleanaway also actively partnered with social enterprises, not for profits and community groups to deliver the Recycle Rewards refund point network.

As refund point operators, social enterprises such as SEED, City Mission and Vinnies are able to generate valuable income and provide dedicated employment opportunities to at-risk Tasmanians and those living with disabilities. These collaborations underpin the reach of the Recycle Rewards refund point network while creating sustainable revenue streams that allow these important social enterprises to deliver their traditional missions for the benefit of all Tasmanians.



SEED employees Arthur, Jack and Brendon at the opening of the Recycle Rewards Depot Goodwood. Photographer Tania Sandoval.



# Support for Tasmania's Beverage Industry

In an Australian first, the Tasmanian Government introduced a cost-free threshold rebate to ensure Tasmania's small businesses can continue to thrive.

The Tasmanian Government recognises the importance of small businesses in the beverage industry. The cost-free threshold rebate means that most small beverage companies who choose to be invoiced annually will not need to make any contribution for beverage sales each year below 20,000 containers. Beverage suppliers who are invoiced monthly receive the cost-free threshold as a rebate at the end of the financial year. The rebate for the 2024/25 financial year was pro-rated because the scheme began in May 2025.

There are more than 90 small beverage producers in Tasmania and it is estimated that about 40% of them will not have to pay into the scheme at all

thanks to the cost-free threshold rebate. As at 30 June, 60% of Tasmania's small beverage suppliers had benefitted from the rebate.

To further assist Tasmania's small beverage suppliers, the Tasmanian Government also provided grants to help them with the introduction of Recycle Rewards. The grants provided eligible small Tasmanian beverage producers with \$1000 (excluding GST) for general administrative costs associated with container approvals, obtaining barcodes and container label updating and printing.

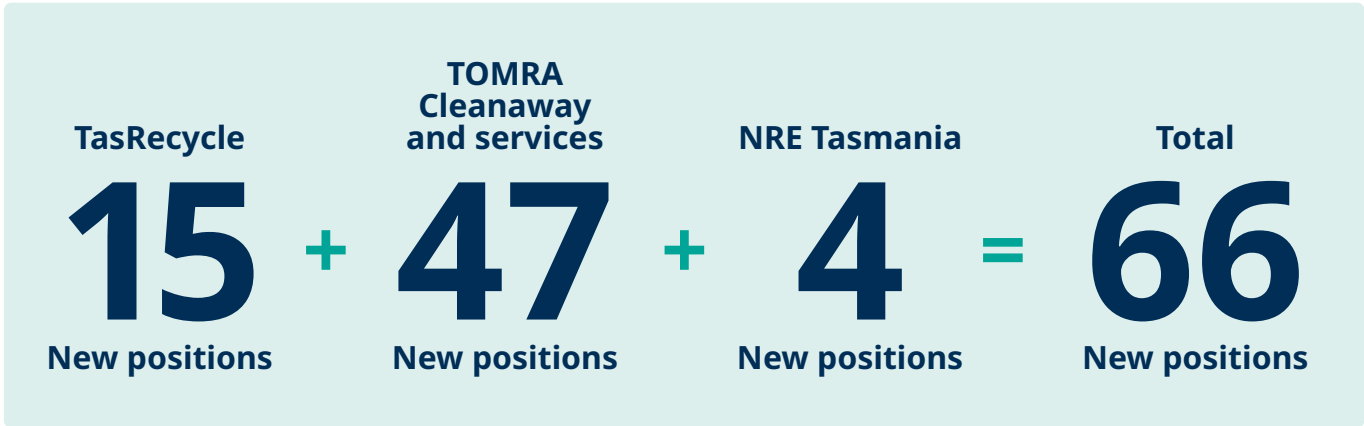
Tasmanian businesses also have eighteen months from 1 May 2025 to update their drink container labelling.

Litter Free Launnie volunteer at work at Kings Meadows Rivulet. Photographer Rob Burnett.

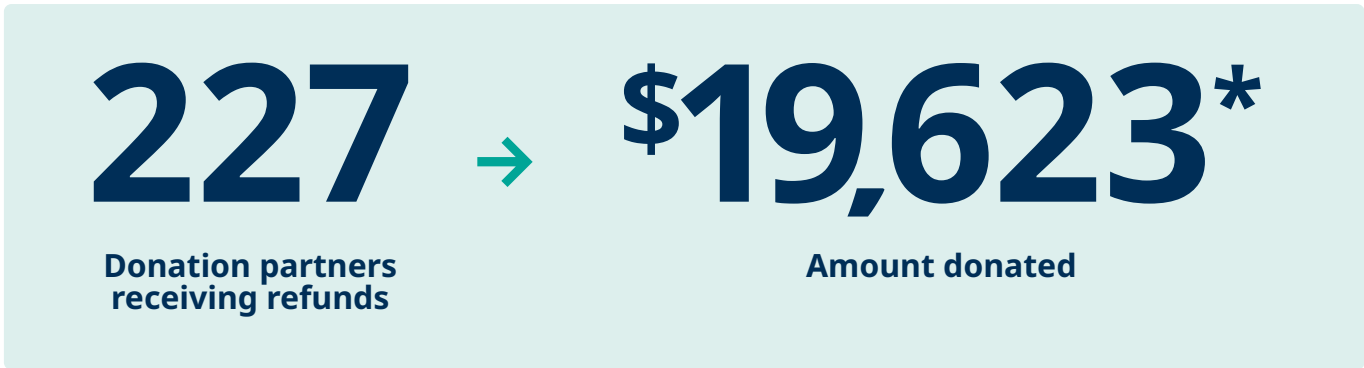


# 66 Jobs Created in Tasmania

The implementation of Recycle Rewards has created numerous new jobs in Tasmania. Scheme Coordinator TasRecycle has employed fifteen staff. Network Operator TOMRA Cleanaway has created 47 new positions. There are four new jobs at NRE Tasmania, bringing the total number of direct jobs created to 66.



# Donation Partners Receiving Refunds



\* This is the amount donated to registered Donation Partners using the Recycle Rewards app or donating directly to Major Donation Partners on the touchscreens of reverse vending machine refund points. The figure donated to community causes is likely to be higher as we know of numerous community groups who are returning eligible containers to raise funds but are not registered Donation Partners.



# Recycle Rewards Another Way to Address Plastics Pollution

World Environment Day 2025 focused on ending plastics pollution – a global issue that costs the world up to US\$600 billion annually, according to the United Nations Environment Programme.

With more than 10 million metric tonnes of plastic going into the ocean each year, plastics pollution affects everyone. It infiltrates our environment, the water we drink, the food we eat and even our bodies.

Landcare Tasmania chair Bill Harvey has been working on reducing plastics pollution for decades. “In that time, plastics recycling has never hit double digits. Currently just 9% of the world’s plastic is recycled. The rest ends up as litter in the environment or in landfill. Avoid it if you can. Recycle it if you can’t.”

However, the challenge of plastics pollution is not insurmountable. Tasmanians can help by reducing, reusing, recycling and rethinking their use of plastics. Recent data offers a glimmer of hope: a 2025 CSIRO report found that overall plastic pollution on Australian beaches and coasts is decreasing – except in Tasmania, where drink containers were identified as the most common litter locally. At the time of the study, Tasmania was also the only Australian jurisdiction without a container refund scheme.

This is where Recycle Rewards comes in. By incentivising recycling, we can prevent containers from ending up as litter in our environment and causing harm to vulnerable wildlife.

Donation partners such as Landcare’s clean-up group Litter Free Launnie are also making a difference. Led by passionate local volunteers,

the group has removed more than 4,000kgs of litter during its weekly clean-ups in the Launceston area over the last two years – much of its eligible drink containers. Now, they’re able to cash them in and put the money towards clean-up equipment.



Volunteer clean-up group Litter Free Launnie can now cash in the eligible drink containers they retrieve during their weekly clean-ups. Photographer Rob Burnett.



Derwent Valley Tidy Towns volunteers sort eligible drink containers. Photographer Richard Jupe.

## Local Businesses Benefit from Tidy Towns

The Derwent Valley’s Tidy Towns group is an active community organisation working hard to keep litter out of our unique environment.

With drink containers making up almost half of Tasmania’s litter by volume, they’re now going straight to the source to address the problem – turning their attention toward local businesses and organisations that sell takeaway drinks.

Derwent Valley Tidy Towns secretary Tim Morris says that in their first month as a Recycle Rewards Donation Partner the group diverted almost eight cubic meters of refundable and recyclable containers from landfill. This has saved local businesses significant waste disposal costs.

The group provides 240-litre bins to help local business operators prevent eligible drinks containers from becoming litter in the environment or ending up in landfill. The group then collects the bins and returns the containers to their local refund point, with all funds raised going toward their clean-up and graffiti removal efforts across the Derwent Valley.

“We will talk to all local businesses that have refundable containers about how we can

work with them to reduce their volumes going to landfill and we will provide a tailor-made solution to any business that we provide our collection service.”

Kerbside recycling is only available fortnightly in New Norfolk, so the Recycle Rewards refund point at Woolworths New Norfolk is a convenient addition to Derwent Valley’s waste management. Locals can collect eligible drink containers and receive a 10 cent refund for each eligible drink container they return, which they can keep for themselves or donate to a worthy cause, such as Derwent Valley Tidy Towns’ Business Awareness Raising Campaign. In the two months since their campaign began, the group raised more than \$1,800 towards their \$4,000 goal.

Volunteer Ian Lacey says the group has been collecting and recycling cans for years as part of their fundraising efforts. “We used to get between 40c and \$1.60 per kilo. At about 60 cans per kilo, we now make six times that. Plus, we can return more types of containers too.” He has also observed a change in the environment. “Incentivised recycling works: the number of cans and bottles on our roads has certainly decreased since Recycle Rewards began.”



# Marketing and Communications

The Marketing and Communications objective is to successfully launch and promote Tasmania’s container refund scheme, building scheme awareness among Tasmanians to 60% within twelve months of scheme commencement.

This requires driving awareness and educating the community about the benefits of the scheme as well as how to participate in the scheme. It also requires building a strong and consistent brand and customer experience that will help embed new recycling habits for the long term.

## Tasmanian Insight

Research conducted to understand the key drivers for people to participate in Recycle Rewards found that Tasmanians were most motivated by helping the environment, with the 10 cent refund as the second strongest motivator.

### Reasons for participating in Recycle Rewards



Figure 3: Care for the environment was identified as the key driver for Tasmanians to participate in Recycle Rewards. Source: Kantar, 2004.

## Integrated Brand Experience

Brand guidelines have been developed and implemented, including on reverse vending machines and depots throughout the refund point network to establish a strong brand and clear wayfinding for Tasmanians. This helps drive awareness of and participation in the scheme.



(L) Photographer Rob Burnett, (R middle) Photographer Nina Hamilton, (R bottom) Photographer Lara Van Raay



# Marketing and Communications Activities

Marketing commenced in April, preparing Tasmanians for the launch of Recycle Rewards. This phase included social media, digital media and radio as well as an extensive public relations campaign.

At this time, TasRecycle also launched the Recycle Rewards website and social media channels on Facebook, Instagram and YouTube, which focus on educating, celebrating achievements and milestones, and helping members of the public to participate in the scheme.

In addition, the TasRecycle website was launched and focuses on serving First Responsible Suppliers.

Following scheme commencement on 1 May, Recycle Rewards advertising launched in mass media, including live television and on demand television, out of home and major daily and community newspapers.

The early start for marketing and communications paid off. Tasmanians returned more than one million eligible drink containers in the first four days of the scheme – the fastest uptake of a container refund scheme in Australia.



I'm proudly helping keep  
**our beautiful state  
in a beautiful state**

# Community Engagement Activities

The scheme provides an opportunity for charities, schools, community groups and sporting clubs to get involved as Donation Partners.

Donation Partners can raise funds by collecting and returning eligible containers, and by hosting a donation point for other members of the community to drop off their containers.

350 donation partners signed up during the first two months of the scheme, representing groups such as Friends of Bonorong Wildlife Sanctuary and Richmond Primary School in the south, Tamar Canoe Club and Scottsdale Fire Brigade in the north, and the Burnie Men's Shed and Devonport RSL in the northwest.



Bronte, Will, Hugh and Tanner are collecting containers to help raise funds for a new heat pump at the Scottsdale Football Club.

# Kids Collect to Help Kit Out their Club Rooms

Local kids from Scottsdale Football Club are kicking goals both on and off the field. Player Will Moore rallied his friends to collect eligible containers to help the club raise money to buy a heat pump for their club rooms.

"My friends Jock, Lucas, Hugh, Mila, Bridget and Libby and I thought it would be a fun way to raise money for the club," the youngster told the *North-Eastern Advertiser*.

"When we are at footy on Saturday and Sunday, and training on Thursday nights, we go around collecting all the cans and putting them in the [Recycle Rewards reverse vending] machine."

Will has also maximised his effort by providing separate tubs for eligible containers, which he says make it easier for people to do the right thing – and just a bit less work too.

The group has so far raised \$137 towards their \$3,000 goal.

Club president David Mullins has been impressed by the kids' positive action to contribute to their club. Will is now asking game day footy supporters to consider donating eligible containers they consume at matches to the club.



# Compliance and Regulatory Framework

**In performing their duties as Scheme Coordinator and Network Operator, TasRecycle and TOMRA Cleanaway must comply with all applicable laws, regulations, standards, contracts, codes of practice and compliance codes as well as any policies required by the State.**

In addition to the Scheme Coordinator Agreement, TasRecycle's role as Scheme Coordinator is governed by Part 3 of the *Container Refund Scheme Act 2022 (Tas)*, which provides the high-level framework for the administration of the scheme by TasRecycle.

TasRecycle is subject to the range of State and Commonwealth legislation that applies to not-for-profit companies in Australia, such as the *Australian Consumer and Competition Act (2010)*, *Modern Slavery Act 2018* (Cth), privacy and data protection laws, and environmental protection legislation. The Board ensures TasRecycle fulfills these obligations through a range of tools at its disposal, including:

- approving an annual compliance plan;
- providing appropriate resources for compliance with the annual budget processes; and
- attending to relevant reporting requirements.

# TasRecycle Board

**The Board is responsible for the overall management and leadership of TasRecycle, subject to any limitations in TasRecycle's Constitution, corporate law and the Scheme Coordinator Agreement with the State.**

During the mobilisation period the Board played a critical role leading the drafting and negotiation of key scheme agreements with external legal counsel prior to the operational team being recruited. The work was significant in supporting the successful launch of the scheme.

The Board must adhere to corporate governance best practice and set the highest standards of professional ethics, transparency and integrity. Specifically, the Board's responsibilities are to:

- appoint the independent chair and independent director;
- select, appoint, evaluate and/or remove the CEO, including determining key performance indicators to engender organisational change, remuneration and ensuring succession planning;
- define the scope of authority and decision-making limits of the Board, CEO and executive, such as through the Delegation of Authority Policy;
- appoint the company secretary;
- Manage TasRecycle's compliance with
  - TasRecycle's role as Scheme Coordinator;
  - the ACNC Governance Standards; and
  - all other laws and regulation relevant to TasRecycle's operations.

- establish TasRecycle's strategic plan;
- oversee and monitor TasRecycle's performance, including against its contractual obligations under Tasmania's container refund scheme and the achievement of strategic goals and objectives;
- review and approve budgets, financial statements, reporting and major financial decisions, ensuring compliance with relevant laws, regulations and financial reporting requirements;
- establish, regularly review and amend the policies that regulate the Board, TasRecycle's executive and its employees, subcontractors, consultants, suppliers and other stakeholders (including participants in the container refund scheme);
- where needed, establish and determine the powers and functions of committees established by the Board;
- monitor TasRecycle's financial performance, including approval of financial reports, liaison with external auditors and the Audit Committee (once established); and
- manage the risk profile of TasRecycle and Recycle Rewards by identifying and mitigating risks, setting risk appetites and risk frameworks, and monitoring and reporting mechanisms.





Board Composition

The Scheme Coordinator Agreement requires TasRecycle to ensure that its Board of Directors comprises a minimum of six and maximum of eight directors.

Director	No	Requirements
Independent chair	1	<p>The independent chair must be independent of the beverage industry and waste industry, not be or have been an employee of, or have any direct relationship with any of TasRecycle’s members or have had a prior relationship with any of TasRecycle’s members that would undermine the independence of the chair.</p> <p>The chair’s appointment must be unanimously approved by the Board. The chair must seek to represent the interests of the community, usually reside in Tasmania or otherwise have a relevant connection to Tasmania and be approved by the State prior to appointment.</p>
Independent director	1	<p>One Board member must be independent of the beverage industry and have a background or experience in the recycling and/or waste industry (including waste recovery, processing, transport or logistics) but not be a current executive officer, employee or business associate of the recycling and waste industry (including waste recovery, processing transport and logistics) or association representing providers of a recycling or waste service and be approved in writing by the State.</p>
Major Beverage Supplier Directors	6	<p>Directors (comprising two directors being appointed by each initial member), each of whom is an executive officer or business associate of a major beverage supplier.</p>

Appointment conditions

- The independent chair and independent director may serve for a maximum of four years before being eligible for re-appointment by TasRecycle’s members.

Any director vacancy must be filled by the Board as soon as practicable.

When appointing a director to fill a vacancy for an independent director, the Board must:
- do so by way of an independent appointment process conducted by a third party;
  - provide to the State the details in writing of any proposed appointee to the Board of directors; and
  - obtain the State’s prior written consent before appointing.

Board Members



Benjamin Kearney

MBus, GradCert Pub Pol

Independent chair and non-executive director  
Date of Appointment – 22 April 2025

Ben is the Chief Executive Officer of the Australian Lottery and Newsagents’ Association (ALNA), which advocates for more than 1,400 small and family owned businesses across Australia and a sector that serves 35 per cent of Australia’s population every week. With more than a decade at ALNA, he has driven significant legislative changes benefiting small businesses, including improved unfair contract term protections and the prohibition of online betting on lottery outcomes.

A passionate small business advocate, Ben contributes regularly to key committees, including the ACCC’s Small Business & Franchising Consultative Committee that he is a longstanding member of, and through the Council of Small Business Organisations of Australia (COSBOA) where he was a Board member for six years as well as company secretary, completing his Board service in 2024.

Ben is also really interested in sustainability, which began in his childhood on Tasmania’s west coast, participating in local bottle deposit schemes. In 2003, he created Australia’s first plastic shopping bag-free town in Coles Bay, Tasmania, inspiring global action. This initiative earned him the titles of Australian of the Year – Local Hero and Tasmanian of the Year in 2005.

Holding a masters degree in business and a graduate certificate in public policy from the University of Tasmania, Ben combines academic knowledge with experience as a former small business owner. Ben’s journey from grassroots community initiatives to national leadership showcases his ability to translate local insights into broader policy impacts.





## Kym McCarthy

BScI LLB, LLM, GAICD

### Independent non-executive director

Date of Appointment – 19 June 2025

Kym McCarthy is the Principal of Audacieux Legal and Consulting, helping businesses walk their talk on sustainability. She supports businesses to navigate the intersection of law, regulatory compliance and achieving maximum positive impact.

Kym is an accomplished legal and sustainability professional with over 20 years of experience across Australia and internationally. She began her legal career in Tasmania before working across Europe, the Middle East, and mainland Australia. Her international roles have included serving as an army officer and legal advisor embedded with combat forces in Afghanistan and Iraq and advising the United Nations in New York. More recently, she has held senior roles in the ASX space, where she led circular economy initiatives, emissions reduction programs, and developed sustainability disclosures that drive enduring commercial and environmental value.

Now settled back in Tasmania, Kym is passionate about contributing to Tasmania's sustainable future. She brings a unique blend of legal expertise and strategic leadership – ideally placed to support Tasmania becoming a leader in beverage container recycling.



## Edward Dowse

BCom, GAID, CA

### Non-executive member director (Lion Pty Ltd)

Date of Appointment – 28 July 2020

Edward Dowse is an experienced finance and commercial leader and Board director with 20 years of experience across a range of industries, including fast moving consumer goods, manufacturing, transportation and recycling.

Edward leads Lion's involvement in container deposit schemes across Australia and New Zealand, and has been involved in the establishment of schemes in New South Wales, Australian Capital Territory, Queensland, Western Australia and Victoria. He currently sits on the boards of Marine Stores Pty Ltd (one of the super collectors in South Australia and the Northern Territory), and the Scheme Coordinators in Western Australia, Queensland and Victoria. He is also an alternate director of the NSW and ACT Scheme Coordinators.

Prior to Lion Pty Ltd, Edward spent more than ten years at Ernst & Young advising major lenders, investors and corporates in relation to business performance, strategic options analysis, financial restructures and turnarounds in both Australia and Europe.



## Benjamin Oxley

BCom

### Non-executive member director (Coca-Cola Europacific Partners (Australia))

Date of Appointment – 28 April 2021 – 14 May 2025

Ben is a Senior Executive with more than 20 years experience in the beverage industry with roles in procurement and supply chain, encompassing packaging, raw materials and corporate and supply chain indirect.

Ben currently holds the role of Global Procurement Sustainability Director at Coca-Cola Europacific Partners (CCEP) with the responsibility of leading CCEP's sustainability commitments; to increase recycled content and recyclability on packaging, reducing our carbon emission to achieve a 30 per cent reduction in emissions by 2030 and net zero by 2040, working with CCEP's suppliers to set Science Based Targets by 2025 and use 100% renewable energy by 2030, and ensuring CCEP's suppliers are compliant with all Modern Slavery commitments. Prior to this role, Ben was Head of Regional Procurement – Packaging and Sustainability for CCEP across Australia, Pacific and Indonesia.

Ben previously worked for nine years at Cadbury Schweppes where he held various roles from Australia and New Zealand Procurement Manager to the Asia-Pacific Procurement Manager – Packaging. In these roles he was responsible for all aspects of packaging, including innovation, sourcing and sustainability and managing the annual procurement spend.



## Julian Sheezel

BCom, MTax

### Non-executive member director (Asahi Holdings (Australia) Pty Ltd)

Date of Appointment – 16 October 2022

Julian Sheezel is a senior executive with broad experience over 25 years in corporate affairs, corporate taxation, politics, government and business in Australia and Asia.

Julian leads the Group Corporate Affairs & Sustainability team at Asahi Holdings (Australia) Pty Ltd) including responsibility for government relations, sustainability, external communications, public policy, regulatory matters and corporate reputation.

Julian has been heavily involved in container deposit schemes since 2018 when he became a Board member of Exchange for Change (NSW) and Exchange for Change (ACT), the container deposit Scheme Coordinators for NSW and the ACT.

Prior to joining Asahi Holdings (Australia) Pty Ltd) in 2017, Julian had careers in corporate taxation, politics and government. He worked in international corporate tax roles in Melbourne and Hong Kong with KPMG. He then served in senior political party roles in Melbourne and Canberra for more than a decade before becoming Chief of Staff to the Australian Minister for Revenue and Financial Services.





## Laura Green

BComm (Hons) / LLB (Hons)

**Non-executive member director  
(Asahi Holdings (Australia) Pty Ltd)**  
Date of Appointment – 15 March 2023

Laura Green is an experienced leader with more than eighteen years experience in corporate development, strategy and finance across a range of industries.

Laura currently leads Group Corporate Development at Asahi Beverages, including responsibility for mergers and acquisitions and joint ventures. She currently sits on the Board of the Scheme Coordinator in Victoria and is also an alternate Director of the NSW and ACT Scheme Coordinators.

Prior to joining Asahi, Laura spent more than ten years as an investment banker at Goldman Sachs and Credit Suisse executing a range of transactions (mergers and acquisitions, debt and equity raisings including IPOs) and strategic advice mandates for private equity, government and corporate clients. Laura has also held several corporate development and strategy roles at leading Australian corporates in her career.



## Ashley Chaleyer

BA/LLB, LLM, GAICD

**Non-executive member director  
(Coca-Cola Europacific Partners  
(Australia))**  
Date of Appointment – 24 October 2024

Ashley is a senior policy and public affairs advisor with diverse private and public sector experience.

His previous roles include advising government and ministers on international trade (particularly WTO law and policy), and consulting to the banking sector on ethical finance and sustainability policy. Prior to this, as a solicitor in private practice, he advised in the conduct and resolution of large-scale oil and gas infrastructure disputes at two international firms in Melbourne and Perth.

Currently, he leads public policy engagement for Coca-Cola Europacific Partners (Australia).



## Randall Ingber

BA, Psych, J.D

**Non-executive member director  
(Lion Pty Ltd)**  
Date of Appointment – 24 October 2024 – 16 April 2025

Randall is a senior leader with extensive experience.

Prior to joining Lion Ltd, Randall worked for Diageo for nearly 20 years in a range of roles spanning diverse geographies and areas of Diageo's global business. Over that time, Randall was involved in multi-jurisdictional litigation, significant global acquisitions, reputation management, investor relations and key stakeholder engagement, among others. Most recently, Randall served as Global Counsel for Asia Pacific, Brands, Innovation and Commerce at Diageo, where he was responsible for legal teams across Asia Pacific, global intellectual property, data privacy, luxury, digital and brand homes.

Randall is an Australian and American citizen and has a Juris Doctorate from University of California Law San Francisco.



## Jennifer Reed

B.Bus/LLB, Grad Dip (Tax), CA

**Non-executive member director  
(Lion Pty Ltd)**  
Date of Appointment – 16 April 2025

Jennifer Reed is a finance and commercial professional with more than 20 years of experience, primarily at the beverage company Lion, where she has held diverse roles across multiple functions spanning Lion's operations.

Currently, Jennifer serves as Lion's Container Deposit Scheme Manager, where she's involved in the establishment and monitoring of container deposit scheme programs across Australia. She played a pivotal role in launching the Victorian and Tasmanian schemes and served as the acting Head of Finance for TasRecycle until a permanent team was appointed.

In prior roles, Jennifer has provided financial planning and analysis support to senior leaders across the business as well as commercial support for logistics, demand planning and Container Deposit Scheme.

Before joining Lion, Jennifer spent nearly three years at Deloitte, working in the financial services tax team.





# Danielle Theodosi

BAcc, CA

**Non-executive member director  
(Coca-Cola Europacific Partners  
(Australia))**

**Date of Appointment – 14 May 2025**

Danielle is a senior finance leader with more than fourteen years of experience in commercial finance. She currently serves as Head of Finance for the licensed division at Coca-Cola Europacific Partners (CCEP) Australia, where she leads performance management and supports the development and execution of business strategy across both alcohol and non-alcohol portfolios.

Since joining CCEP in 2012, Danielle has held a variety of finance roles, including leading major strategic initiatives and transformational projects.

## Code of Conduct

The Board adopted a Code of Conduct at the April 2025 Board meeting, which applies to all company directors and officers, employees and contractors.

## Board Attendance

Directors	Date of Commencement	No of Eligible Meetings	No of Meetings Attended
Benjamin Kearney **	29/01/2021	7	6
Kym McCarthy *	19/6/2025	1	1
Edward Dowse	28/07/2020	7	7
Benjamin Oxley	28/04/2021 to 14/05/2025 *** 14/5/2025	6	6
Julian Sheezel	16/10/2022	7	6
Laura Green	15/03/2023	7	7
Ashley Chaleyer	24/10/2024	7	6
Randall Ingber	24/10/2024 to 16/4/2025	2	2
Jennifer Reed	16/04/2025	3	3
Danielle Theodosi	14/04/2025	1	1

\* Independent director  
\*\* Independent director and chair  
\*\*\*Alternate director



# Supporting Tasmanian Suppliers

Recycle Rewards supports Tasmanian businesses by sourcing services and supplies within Tasmania where those services and suppliers are competitively available at the standard required by TasRecycle. A compliance obligation of the Scheme Coordinator Agreement is implementation of the Tasmanian Industry Participation Plan for all procurements with a value exceeding \$5 million for nominated procurements greater than \$2 million and up to \$5 million and for private sector projects valued at more than \$5 million that receive support valued at or greater than \$500,000 from the Government.

Recycle Rewards is proud to partner with the following Tasmanian businesses:

Adam Walker Film	Lara van Raay Filmmaker
AJ Bett Pty Ltd	Launtel Pty Ltd
AJG Branding Pty Ltd	Muda Pty Ltd
Caitlin Moffatt	Nina Hamilton Photography
Custard Pty Ltd	Platypus Eye Media
Dough Design	Rob Burnett
Dubsi Graphic Design	Savage Merch Pty Ltd
Falcon Building Group	Searson Buck Group Pty Ltd
Fast Forward Digital Pty Ltd	Second Office
Fellowship & Co Pty Ltd	Steadfast Taswide Insurance Brokers Pty Ltd
Font Public Relations Pty Ltd	Think AU
Gray Matters Advertising Pty Ltd	Think Big Printing
Ignite Project Services Pty Ltd	Timmins Ray
Interact IT Pty Ltd	Wells, Grant Leon
Ionata Pty Ltd	

# Financial Year Result

TasRecycle Limited’s total comprehensive expense for the 2024/25 financial year was \$6,049,530 compared to a comprehensive income in the previous year of \$672.

Mobilisation in November 2024, and official launch in May 2025, presented a unique financial challenge whereby TasRecycle had only two months of revenue, yet incurred six months of one-off set up costs, which produced a start-up deficit. The scheme began invoicing on 20 June 2025 (with invoices sent one month in arrears) thus incurring an operating shortfall of the amounts spent in the financial year 2024/25. Despite this initial shortfall, the founding members and overdraft facilities provided sufficient funding to support the scheme’s formative stages.

The main drivers contributing to the total comprehensive loss are as follows:

- Revenue derived from First Responsible Suppliers for container revenue was \$6,749,565 (based on a total of 34.25 million containers declared) which related to two months of scheme operations.
- Administration expenses amounted to \$585,932 for financial year 2024/25 and included expenses such as IT hardware, software and telecommunications.
- TasRecycle incurred professional services costs, including legal and consultancy fees, to ensure the scheme was properly established and that TasRecycle fulfilled its contractual obligations.
- Employee Benefit Expense relates to staff commencing on a gradual basis from November 2024 to enable the scheme to be mobilised and includes salary, superannuation, recruitment costs, travel and payroll tax.
- The scheme has been financed by the three founding member companies and ANZ overdraft facilities to enable the cashflow to support the scheme. Finance costs were \$352,184 for the year.

- To enable the success of the scheme, targeted investment was undertaken in marketing and communication to drive community awareness and education. This included but was not limited to establishing the public-facing Recycle Rewards website and the Scheme Coordinator website, which services First Responsible Suppliers. In addition there was investment in advertising through various media such as television, press, radio and social media as well as investment to build the brand guidelines that informed the design of the refund point network and all other assets, which totalled \$1,513,539.
- Scheme development costs were incurred between the 2020 and 2025 financial years by the three founding member companies until TasRecycle was appointed Scheme Coordinator. Should TasRecycle not have been appointed Scheme Coordinator, the member companies would have absorbed these costs and therefore, no recharge would have occurred. As the contract was signed on 24 September 2024, the total of these costs has been recorded in the 2025 financial year and include expenses such as legal, marketing, IT, contractors, travel to enable the commencement of the scheme.
- Scheme expenses are calculated based on the containers redeemed through the scheme and equate to \$4,243,871. This includes fees paid to the Network Operator, amounts refunded to consumers, refunds from material recycling facilities’ processing, and compliance fees. (The Scheme Compliance Fee is paid to the Tasmanian Government for scheme activities and is not retained for general revenue.)

As the scheme commences its first full year of operation, supported by a full 12 months of First Responsible Supplier revenue, contributions will be allocated both to funding ongoing scheme administration and to repaying the debt obligations incurred during the mobilisation period, paving the way for a sustainable operating model.





# TasRecycle Ltd Financial Report

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# Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 59.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors



**Ben Kearney**  
Independent Chair  
12 September 2025



Auditor's Independence Declaration to the Board of Directors of TasRecycle Limited

In relation to our audit of the financial report of TasRecycle Limited for the financial year ended 30 June 2025, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements in accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* and any applicable code of professional conduct.



WISE LORD & FERGUSON



REBECCA MEREDITH  
Partner

Dated: 12 September 2025

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# Statement of Comprehensive Income

	Note	2025 \$	2024 \$
<b>Income</b>	4	<b>6,910,593</b>	<b>687</b>
<b>Expenses</b>			
Administration Expenses		585,932	-
Professional Services	5	819,913	-
Employee Benefits Expenses	6	1,924,030	15
Finance Costs	7	352,184	-
Marketing and Communication Expenses		1,513,539	-
Mobilisation Expenses		3,415,631	-
Occupancy Expenses	8	105,023	-
Scheme Compliance Fee	9	430,500	-
Scheme Expenses - Other	10	205,521	-
Scheme Material Recycling Facilities' Processing Refunds		676,263	-
Scheme Network Operator Fees	11	1,750,251	-
Scheme Refund Amounts to Consumers	12	1,181,336	-
<b>Total Expenses</b>		<b>12,960,123</b>	<b>15</b>
<b>Surplus (Deficit) for the Year</b>		<b>(6,049,530)</b>	<b>672</b>
Other Comprehensive Income (Expense) for the year		-	-
<b>Total Comprehensive Income (Expense) for the Year</b>		<b>(6,049,530)</b>	<b>672</b>

The statement of comprehensive income should be read in conjunction with the accompanying notes.

# Statement of Financial Position

	Note	2025 \$	2024 \$
<b>Current Assets</b>			
Cash and Cash Equivalents	13	859,133	15,907
Trade and Other Receivables	14	1,051,744	4
Accrued Income	15	3,454,658	-
Other Assets	16	71,435	-
<b>Total Current Assets</b>		<b>5,436,970</b>	<b>15,911</b>
<b>Total Assets</b>		<b>5,436,970</b>	<b>15,911</b>
<b>Current liabilities</b>			
Trade and Other Payables	17	5,233,800	-
Borrowings	18	1,583,984	105,000
Provisions	19	55,845	-
<b>Total Current Liabilities</b>		<b>6,873,629</b>	<b>105,000</b>
<b>Non-Current Liability</b>			
Borrowings	18	4,701,960	-
<b>Total Non-Current Liability</b>		<b>4,701,960</b>	<b>-</b>
<b>Total Liabilities</b>		<b>11,575,589</b>	<b>105,000</b>
<b>Net Assets</b>		<b>(6,138,619)</b>	<b>(89,089)</b>
<b>Equity</b>			
Accumulated Surplus (Deficit)		(1,958,811)	(89,089)
Scheme Account Reserve		(4,179,808)	-
<b>Total Equity</b>		<b>(6,138,619)</b>	<b>(89,089)</b>

The statement of financial position should be read in conjunction with the accompanying notes.



# Statement of Changes in Equity

	Note	Accumulated Surplus (Deficit)	Scheme Account Reserve	Total Equity
		\$	\$	\$
Balance at 1 July 2023		(89,761)	-	(89,761)
Surplus (Deficit) for the Year		672	-	672
Total comprehensive income (expense) for the year		672	-	672
Balance at 30 June 2024		(89,089)	-	(89,089)
Balance at 1 July 2024		(89,089)	-	(89,089)
Surplus (Deficit) for the Year		(6,049,530)	-	(6,049,530)
Transfer between reserves	13	4,179,808	(4,179,808)	-
Total comprehensive income (expense) for the year		(1,869,722)	(4,179,808)	(6,049,530)
Balance at 30 June 2025		(1,958,811)	(4,179,808)	(6,138,619)

The statement of changes in equity should be read in conjunction with the accompanying notes.

# Statement of Cash Flows

	Note	2025	2024
		\$	\$
Cash Flows from Operating Activities			
Receipts from Customers		5,651,728	-
Payments to Suppliers and Employees		(10,743,224)	(19)
Interest Received		(58,839)	687
Interest Paid		98,561	-
Net Cash Used in Operating Activities		(5,051,774)	668
Net Cash from Financing Activities			
Net Proceeds from Borrowings		5,895,000	105,000
Net Cash Used in Financing Activities		5,895,000	105,000
Net Increase in Cash and Cash Equivalents		843,226	105,668
Cash and Cash Equivalents at the Beginning of the Financial Year		15,907	(89,762)
Cash and Cash Equivalents at the End of the Financial Year		859,133	15,907

The statement of cash flows should be read in conjunction with the accompanying notes.



# Notes to the Financial Statements

## 1. Reporting Entity

TasRecycle Limited’s principal activity is to be the Scheme Coordinator of Tasmania’s container refund scheme Recycle Rewards as established under the *Container Refund Act 2022*. The *Container Refund Scheme* commenced on 1 May 2025.

The Company is incorporated under the *Corporations Act 2001 (Cth)* and is a company limited by guarantee. If the company is wound up, the constitution provides that each member is required to contribute a maximum of up to

\$10 each towards meeting any outstanding obligations of the Company.

TasRecycle Limited is an Australian Charities and Not-for profits (ACNC) registered charity effective 24 September 2024.

The TasRecycle Limited’s Australian Business Number is **48 643 014 868**. Its principal place of business is Level 1, 162 Macquarie Street, Hobart TAS 7000.

## 2. Material Accounting Policies

### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB), the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations and the *Corporations Act 2001*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

### Rounding

Rounding is undertaken to the nearest dollar.

### Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

### Historical Cost Convention

The financial statements have been prepared under the historical cost convention and on an accrual basis.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

### New or Amended Accounting Standards and Interpretations Adopted

The Company has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### Current and Non-Current Classification Assets

Assets are presented in the statement of financial position based on current and noncurrent classification. An asset is classified as current when:

- it is either expected to be realised or intended to be sold or consumed in the company’s normal operating cycle;
- it is held primarily for the purpose of trading;

- it is expected to be realised within 12 months after the reporting period;
- or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

### Current and Non-Current Classification Liabilities

A liability is classified as current when:

- it is either expected to be settled in the company’s normal operating cycle;
- it is held primarily for the purpose of trading;
- it is due to be settled within 12 months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as noncurrent.

### Goods and Services Tax (‘GST’) and Other Similar Taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

### Accrued Expenses and Income

Recognised amounts of direct scheme costs and revenue, and related accrued expenses and revenue reflect management’s best estimate of amounts owing to/from scheme participants that were not wholly substantiated by declarations of scheme participants at year end. These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme costs and revenue and accrued expenses and revenue.

### Fair Value Measurement

When an asset or liability, financial or nonfinancial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

### Going Concern

As at 30 June 2025, the Company had net deficiency of assets of \$6,138,619 (2024: net deficiency of \$89,089). The financial statements have been prepared on a going concern basis, which assumes that the Company will be able to continue trading, realise its assets and discharge its liabilities in the ordinary course of business for



a period of at least 12 months from the date that these financial statements are approved.

**The Scheme**

TasRecycle, the appointed Scheme Coordinator for Recycle Rewards launched the scheme on 1 May 2025. The ongoing Scheme Contributions made by the First Responsible Suppliers under their statutory obligations will continue to be sufficient to cover operating costs of the Scheme and fees of the Company.

As at 30 June 2025, the Scheme has an overdraft facility of \$12,200,000 with ANZ Bank, of which \$4,179,808 has been utilised. The facility is guaranteed by the State Government of Tasmania and is available to fund operations and obligations. Its utilisation is restricted to activities aligned with operations and does not form part of the Company’s accumulated surpluses or deficits.

**3. Use of Judgements and Estimates**

TasRecycle Limited has disclosed, along with material accounting policy information other notes, the judgements, apart from those involving estimations, that management has made in the process of applying the TasRecycle’s accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

In preparing these financial statements judgements, estimates and assumptions have been made that affect the application of the entity’s accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

**Key Estimates and Judgements**

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

**(i) Impairment - General**

The entity assesses impairment at each reporting period by evaluation of conditions and events specific to the entity that may be indicative of impairment triggers. In the current financial year there were no significant impaired assets identified and written off to profit or loss.

**(ii) Employee Benefits**

Assumptions utilised in the determination of the entity’s employee entitlement provisions are discussed in note 6.

**4. Income**

	2025	2024
	\$	\$
First Responsible Supplier Container Revenue	6,749,565	-
Interest Income	98,561	687
Other Revenue	62,467	-
	<b>6,910,593</b>	<b>687</b>

**Revenue Recognition**

TasRecycle as the Scheme Coordinator of Tasmania’s container refund scheme Recycle Rewards under the *Container Refund Act 2022* (the Act), enters into supply agreements with eligible First Responsible Suppliers to receive contributions to cover the costs of administering the Scheme. Whilst these agreements represent an enforceable contract, the contributions received from First Responsible Suppliers fall under AASB 1058 Income of Not-for-Profit Entities, as there is no sufficiently specific promise specified in the separate agreements with First Responsible Suppliers to be delivered by the Scheme Coordinator.

Revenue is recognised as the amount owed by relevant suppliers of beverage products under the terms of the Scheme. This is calculated upon the number of eligible containers supplied into the Tasmania market during the financial year, as defined by the Act.

**5. Professional Services**

	2025	2024
	\$	\$
Legal Fees	810,580	-
Professional Services	9,333	-
	<b>819,913</b>	<b>-</b>



## 6. Employee Benefits Expense

	2025	2024
	\$	\$
Salaries & Wages	1,026,923	-
Contractors	342,550	-
Recruitment Fees	285,592	-
Superannuation	124,721	-
Directors Expenses	85,229	-
Payroll Tax	35,882	-
Travel - Domestic	21,628	-
Other Staff Expenses	1,505	15
	<b>1,924,030</b>	<b>15</b>

## 7. Finance Expenses

	2025	2024
	\$	\$
<i>Operational Finance Expenses</i>		
Interest Expense	285,940	-
Borrowing Fees	6,973	-
Bank Fees/Charges	432	-
	<b>293,345</b>	<b>-</b>
<i>Scheme Finance Expenses</i>		
Scheme Interest Expense	34,635	-
Scheme Borrowing Fees	24,204	-
	<b>58,839</b>	<b>-</b>
Total of Finance Expenses	<b>352,184</b>	<b>-</b>

## 8. Occupancy Costs

	2025	2024
	\$	\$
Rent	73,593	-
Insurance	27,979	-
Outgoings	3,451	-
	<b>105,023</b>	<b>-</b>

## 9. Scheme Compliance Fees

	2025	2024
	\$	\$
Scheme Compliance Fee	430,500	-
	<b>430,500</b>	<b>-</b>

The purpose of the Scheme Compliance Fee is to enable the State to recover the costs incurred by, or to be incurred by, the State in respect of the management, administration and the operation of the Scheme.

## 10. Scheme Expense - Other

	2025	2024
	\$	\$
Container Export Rebate	25,849	-
Cost Free Threshold Rebate	83,424	-
Doubtful Debts Expense	33,781	-
Material Recovery Facility Audit Fees	62,467	-
	<b>205,521</b>	<b>-</b>



11. Scheme Network Operator Fees

	2025	2024
	\$	\$
Scheme Network Operator Fees	1,750,251	-
	1,750,251	-

Scheme Network Operator Fees are paid to the Network Operator for the number of approved containers collected at Refund Points.

12. Scheme Refund Amounts to Consumers

	2025	2024
	\$	\$
Scheme Refund Amounts to Consumers	1,181,336	-
	1,181,336	-

Tasmanians receive a 10-cent refund per eligible container when deposited at a Refund Point. This amount is paid to the Network Operator to reimburse them for the amounts paid to the consumers as follows:

- i. The refund amounts paid to a person who has returned an approved container to a Refund Point.
- ii. The aggregate face value of vouchers that were issued.

13. Cash and Cash Equivalents

	2025	2024
	\$	\$
Administration Account	5,038,941	15,907
Scheme Account	(4,179,808)	-
	859,133	15,907

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Under the Scheme Coordinator Agreement (SCA) TasRecycle must set up and operate a Scheme Payments Account in Trust for the State. This account is separate from the TasRecycle administration bank account and can never be used to pay operating expenses.

The purpose of the Scheme Payments Account is to financially administer the Scheme. All costs and receipts that are part of the scheme price calculation are processed through the Scheme Payments Account.

As per the Scheme Payments and Contribution Methodology, funds are transferred monthly from the Scheme account to the Administration account to meet the operational needs of the Scheme. For the year ended 30 June 2025, a total of \$5,123,392 was transferred from the Scheme account to the Administration account.

Overdraft Facility and Scheme Reserve

The entity maintains an overdraft facility \$12.2 million with ANZ Bank for the Scheme and \$2 million for Administration. The facility is secured against and managed in conjunction with the scheme reserve.

As at 30 June 2025 the drawn balance from ANZ Bank for the Scheme is \$4,179,808 out of the available \$12.2 million. While the overdraft is a liability, its utilisation is restricted to purposes aligned with the scheme reserve. Accordingly, movements in the scheme reserve are disclosed in the Statement of Changes in Equity.

14. Trade and Other Receivables

	2025	2024
	\$	\$
Scheme Trade Receivables	1,085,525	-
GST Receivable	-	4
Provision for Doubtful Debts	(33,781)	-
	1,051,744	4

Trade and Other Receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are due for settlement within 5 business days.

The Company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.



## 15. Accrued Income

	2025	2024
	\$	\$
Accrued Income from First Responsible Supplier contracts	3,454,658	-
	<b>3,454,658</b>	<b>-</b>

### Accrued Income

Accrued income reflect management’s best estimate of amounts owing from scheme participants that were not wholly substantiated by declarations of scheme participants at year end. These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme revenue and accrued revenue.

Accrued income invoices are raised in arrears. The accrued revenue balance is based on monthly volume estimates and several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time.

## 16. Other Assets

	2025	2024
	\$	\$
Prepayments	71,435	-
	<b>71,435</b>	<b>-</b>

## 17. Trade and Other Payables

	2025	2024
	\$	\$
Other Payables	8,463	-
GST Payable	18,078	-
Payroll Tax Payable	15,161	-
Trade Creditors	70,620	-
Employee Benefit provision	163,998	-
Accruals - General	1,575,365	-
Accrual of Scheme Development Costs (Marketing, IT, Implementation, Contractors, Legal, Travel)	3,382,115	-
	<b>5,233,800</b>	<b>-</b>

### Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

The accrual of the scheme development costs primarily relates to mobilisation expenses that are outstanding as at 30 June 2025.

### Accrued Scheme Expenses

Recognised amounts of direct scheme costs and related accrued expenses reflect management’s best estimate of amounts owing to scheme participants that were not wholly substantiated by declarations of scheme participants at year end.

These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme costs and accrued expenses.



18. Borrowings

	2025	2024
	\$	\$
<b>Current</b>		
Members Loan - Facility A1	1,504,275	-
Members Loan - Facility C	-	105,000
	<b>1,504,275</b>	<b>105,000</b>
Interest Payable	79,709	-
<b>Total Current borrowings</b>	<b>1,583,984</b>	<b>105,000</b>
<b>Non-current</b>		
Members Loan - Facility A	4,400,775	-
Members Loan - Facility B	301,185	-
	<b>4,701,960</b>	<b>-</b>
<b>Total Borrowings</b>	<b>6,285,944</b>	<b>105,000</b>

Borrowings

Loans and borrowing are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

To establish and operationalise the scheme, the members of the Company, Coca-Cola Europacific Partners Australia Pty Ltd, Lion Pty Ltd and Asahi Holdings (Australia) Pty Ltd provided three loan facilities totalling \$6 million. The first facility agreement A of \$4.2 million was executed on 27 September 2024 and was drawn down by the Company prior to the scheme commencement. The second and third facility agreements A1 and B of \$1.5 million and \$300,000 respectively were executed on 15 April 2025 and were drawn down before the scheme commencement.

On 23 August 2024, the Company entered into a facility agreement with ANZ Banking Corporation for an interest-bearing facility totalling \$12.2 million. This facility was established to support the Scheme’s working capital needs. On 27 March 2025, the Company entered into an additional interest-bearing facility agreement, totalling \$2 million, to support the day-to-day operational requirements of the business.

Key terms of the loans to TasRecycle are as follows

Facility	Interest	Maximum Drawdown	Draw down as at 30 June 2025
		\$	\$
Loan Facility A	8%	4,200,000	4,400,775
Loan Facility A1	6.5%	1,500,000	1,504,275
Loan Facility B	9%	300,000	301,185

Interest accrued on loan until the scheme commencement date was capitalised and added back to the principal as per the facility agreement.

19. Provisions

	2025	2024
	\$	\$
Annual Leave Provision	55,845	-
	<b>55,845</b>	<b>-</b>

20. Remuneration of Auditors

During the financial year the following fees were paid or payable for services provided by WLF, the auditor of the Company:

	2025	2024
	\$	\$
Audit of the Financial Statements	8,500	-
	<b>8,500</b>	<b>-</b>

21. Contingent Liabilities

The Company had no contingent liabilities on 30 June 2025 and 30 June 2024.

At the time of preparation of this financial report, the Company has not received the First Responsible Supplier declarations in relation to the 2025 financial year. As a result, any potential adjustments arising from these declarations cannot be determined or reflected in these financial statements.



22. Commitments

The Company had no commitments for expenditure on the 30 June 2025 and the 30 June 2024.

23. Related Party Transactions

(a) Key management personnel  
Compensation

The aggregate compensation given to directors and other members of key management personnel of the Company is set out below:

	2025	2024
	\$	\$
Key Management Personnel	865,889	-

(b) Loans from related parties

The loans outlined in Note 18, provided by Coca-Cola Europacific Partners Australia Pty Ltd, Lion Pty Ltd, and Asahi Holdings (Australia) Pty Ltd, qualify as related party transactions. A total loan amount of \$6 million was received under these agreements, with the full amount drawn down by the Company prior to the commencement of the scheme.

These borrowings are considered related party transactions as the lending entities are affiliated with the Company. The terms and conditions of the loans were agreed upon in accordance with standard practices for such arrangements.

(c) Transactions with related parties

The members paid for the scheme development costs which were incurred during the period from entity incorporation in July 2020 to the appointment of TasRecycle as Scheme Coordinator of the Tasmanian Coordinator Refund Scheme ("Scheme") in September 2024. Members were also involved in setting up the scheme post the incorporation before its commencement in May 2025. Cost have been accrued as follows as at 30 June 2025.

Mobilisation Costs - Member Recharge	\$3,382,115
--------------------------------------	-------------

24. Events After the Reporting Period

As outlined in note 21, TasRecycle became aware through a routine First Responsible Supplier audit that a major supplier had materially underreported its supply volumes in relation to transactions occurring in May and June 2025. As a result of this finding, additional revenue amount to be calculated will be recognised in the financial year ending 30 June 2026. At the time of preparation of this financial report, the Company is unable to accurately measure the level of revenue that may be recognised in relation to this matter and to the broader revenue impacts from the First Responsible Supplier declaration process.

This matter relates to circumstances that were identified after the reporting period and is therefore classified as a non-adjusting event under AASB 110 Events after the Reporting Period. Accordingly, no adjustment has been made to the amounts recognised in these financial statements.

Management considers disclosure of this matter relevant to users of the financial statements, as the event is expected to increase reported revenue in the subsequent financial year.

No other matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's situation in future financial years.

# Directors' Declaration

In the directors' opinion:

- 1. the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and other mandatory professional reporting requirements;
- 2. The financial statements and notes for TasRecycle Limited are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:
  - a. giving a true and fair view of its financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
  - b. complying with Australian Accounting Standards – Simplified Disclosures (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-Profits Commission Regulation 2022 (Cth)*; and
  - c. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This report is made in accordance with a resolution of the Directors.

On behalf of the directors



**Ben Kearney**  
Independent Chair  
12 September 2025

# Independent Auditor's Report



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASRECYCLE LIMITED

### Opinion

We have audited the financial report of TasRecycle Limited (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion:

- 1. the accompanying financial report of the registered entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:
  - a. giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
  - b. complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profit Commission Act 2012*, including complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Tasmania Container Refund Scheme: Scheme Coordinator Agreement; and
- 2. the operation of the scheme payments account is in accordance with the *Tasmanian Container Refund Scheme: Scheme Coordinator Agreement* for the year ended 30 June 2025.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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### Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



WISE LORD & FERGUSON



REBECCA MEREDITH

Partner

Date: 12 September 2025

# Appendix

## Scheme Costs / Network Payments

Scheme Cost	Total (\$) (excl. GST)
Refund Amounts	1,181,336
Administration Fee	5,123,392
Network Fees	1,750,251
Scheme Compliance Fee	430,500
<b>Total</b>	<b>8,485,479</b>

Network Operator Cost	Amount Paid to Network Operator (\$) (excl. GST)
Refund Amounts	1,181,336
Network Fees	1,750,251
<b>Total</b>	<b>2,931,587</b>

Material Type	Refund Amounts (\$)
Aluminium	742,567
PET	250,283
Glass	169,837
Liquid Paper Board	16,955
HDPE	902
Steel	779
Other Plastics	-
Other Materials	12
<b>Total</b>	<b>1,181,336</b>

## Scheme Material Sales Process

<b>100% of aluminium recycled</b>	Aluminium containers collected via Recycle Rewards and council kerbside collections are exported to countries including South Korea and Thailand for recycling, where it remelted then cast into aluminium coil from which new aluminium cans are made. There are currently no aluminium can re-smelting facilities in Australia.
<b>100% of PET* recycled</b>	PET containers collected via Recycle Rewards and council kerbside collection will be sent interstate to be shredded and recycled to produce recycled PET products including new drink containers and packaging.
<b>100% of glass collected via Recycle Rewards recycled</b>	<p>All glass collected through Recycle Rewards is crushed and used as a sand substitute in concrete, asphalt and masonry production and pipe embedment in Tasmania.</p> <p>Only a small percentage of the glass collected by councils from kerbside collections is captured by MRFs as clean glass and used as a sand substitute. The remaining glass may be processed for use in road base but is currently considered too contaminated to be eligible for recycling and payment under the Scheme.</p>
<b>100% of LPB** collected via Recycle Rewards recycled</b>	<p>Liquid paper board containers collected by Recycle Rewards will be shredded and the materials separated to be recycled into new paper-based products or construction materials in countries such as Spain. There is currently very limited ability to recycle LPB in Australia.</p> <p>Liquid paper board containers are not separated by MRFs from council kerbside collection and are not recycled as a separate material type.</p>
<b>100% of HDPE*** recycled</b>	HDPE containers collected via Recycle Rewards and council kerbside collections will be sent interstate to be shredded and recycled to produce recycled HPDE products such as milk bottles.
<b>100% of steel recycled</b>	Steel containers collected via Recycle Rewards and council kerbside collections are exported to countries including Thailand and India to be remelted and recycled into new steel products, including new cans. There are currently very limited steel recycling facilities in Australia.

Notes:

- There were no landfill disposal exemptions granted under the Act. <sup>[12]</sup>
- Two Material Recovery Facility Agreements were in the process of being negotiated but were not concluded and in place at the end of the reporting period. <sup>[13A]</sup>
- Weight of each Scheme material sold or delivered for recycling: aluminium 0 tonnes; PET 0 tonnes; glass 356.1 tonnes; LPB 0 tonnes; HDPE 0 tonnes; steel 0 tonnes.

\* PET - Polyethylene terephthalate is a thermoplastic polymer resin of the polyester family and is used in containers for liquids and foods.  
\*\* LPB - Liquid paper board is associated with beverage packaging, including for milk, juice boxes and other dairy products.  
\*\*\*HDPE - High-density polyethylene is a thermoplastic polymer produced from the monomer ethylene. It is known for its strength-to density ratio and is widely used in various application including plastic bottles.



Network Operator Materials Delivered for Recycling by Material Type

Material	Tonnes Sold
Aluminium	0
PET	0
Glass	356.1
LPB	0
HDPE	0
Steel	0
Other Plastics	0
Other Materials	0
Total	356.1

\* Network operator sales of collected material will commence early in FY26 after processing facility is completed

Supplier Engagement and Contributions

130 First Responsible Suppliers supplied less than the Cost-free Threshold Number\* during the FY25 reporting period.

\* The Cost-free Threshold Number for FY25 is 3,333 approved containers, reflecting a pro-rated portion of the standard 20,000-container annual threshold. Since the scheme began on 1 May 2025 — covering just May and June — only one-sixth of the full financial year applies, and therefore only one-sixth of the threshold.

Supplier Engagement and Contributions	Amount Paid* (excl. GST)	Amount Paid* (excl. GST) per Approved Container Supplied
Aluminium	\$3,542,926	\$0.1948
PET	\$1,973,618	\$0.1978
Glass	\$820,438	\$0.2017
LPB	\$384,869	\$0.2088
HDPE	\$19,240	\$0.1962
Steel	\$5,600	\$0.1953
Other Plastics	\$664	\$0.1953
Other Materials	\$2,210	\$0.1953
Total	\$6,749,565	\$0.1973

\*Amount paid refers to the invoiced amounts, rather than amounts received by TasRecycle to date. Further, this is based on the supply declared by the First Responsible Suppliers and omits forecasted volumes generated from nil submissions.

Supply by Material Type

Material	Approved Containers Supplied
Aluminium	18,187,504
PET	9,977,849
Glass	4,067,617
LPB	1,843,240
HDPE	98,062
Steel	28,673
Other Plastics	3,402
Other Materials	11,316
Total	34,217,663

Container Refund Points by Operator Type

	South	North	North-west
Business	16	8	8
Community organisation	2	3	3
Network Operator	1	2	-

Aggregate Number of Approved Containers Collected in FY25

Refund Point	Type	Aluminium	PET	Glass	LPB	HDPE	Steel	Other	Total Collections	Refund paid (\$) (excl. GST)	Refund paid (\$) (incl. GST)
North											
Beaconsfield Thirsty Camel	RVM	133,715	32,705	30,940	1,464	153	99	0	199,076	18,098	19,908
Campbell Town IGA**	RVM	1,600	209	543	88	0	0	0	2,440	222	244
Deloraine Lions Club	RVM	188,599	53,332	50,874	3,197	148	185	0	296,335	26,939	29,633
Elphin Sports Centre	RVM	203,144	73,929	48,049	5,596	319	347	3	331,387	30,126	33,139
Flinders Island Transfer Station	RVM	7,629	643	3,650	31	1	2	0	11,956	1,087	1,196
George Town Mission Shop	RVM	123,735	38,149	21,488	2,240	92	158	1	185,863	16,897	18,587
Meadow Mews Plaza	RVM	380,183	165,136	88,750	8,394	630	738	12	643,843	58,531	64,384
Mowbray Marketplace	RVM	479,666	206,409	103,003	11,738	769	633	1	802,219	72,929	80,222
Prospect Vale Marketplace	RVM	301,142	124,939	62,505	9,410	855	274	5	499,130	45,375	49,913
Recycle Rewards Depot Launceston	Depot	321,570	45,290	77,152	1,792	233	117	3	446,157	40,560	44,616
Scottsdale Recreation Ground	RVM	161,713	40,814	32,250	2,989	130	102	0	237,998	21,636	23,800
St Helens RSL***	Mobile	0	0	0	0	0	0	0	0	-	-
Windsor Community Precinct	RVM	237,456	81,360	66,096	5,397	222	259	4	390,794	35,527	39,080
Northwest											
Burnie Emu Bay Lions Book Club	RVM	292,997	110,424	75,258	7,462	497	168	0	486,806	44,255	48,681
Empire Hotel	RVM	48,873	13,187	19,126	517	17	7	0	81,727	7,430	8,173
Heemskirk Motel	RVM	37,864	7,185	9,009	313	16	13	0	54,400	4,946	5,441
King Island IGA	RVM	27,157	2,706	11,194	175	20	13	0	41,265	3,751	4,126
Railway IGA Ulverstone	RVM	114,471	39,412	29,773	2,472	147	80	1	186,356	16,941	18,635
Recycle Rewards Depot Somerset	Depot	225,957	58,182	58,026	3,178	192	135	0	345,670	31,425	34,568
Sheffield RSL	RVM	45,816	11,981	15,421	577	69	8	1	73,873	6,716	7,388
Smithton Club	RVM	160,179	56,960	43,377	4,090	193	79	4	264,882	24,080	26,488
Vinnies Spreyton	RVM	83,799	18,320	22,354	1,632	95	34	0	126,234	11,476	12,624
Vinnies Wynyard	RVM	66,215	27,528	16,747	1,378	79	38	0	111,985	10,180	11,198
Woolworths Devonport	RVM	611,995	248,281	146,590	16,378	803	580	23	1,024,650	93,150	102,465
South											
Ampol Richmond**	RVM	19,897	4,953	3,837	376	11	15	0	29,089	2,644	2,908
Barkmill Bakery & Tavern	RVM	36,046	5,200	9,354	183	14	9	0	50,806	4,619	5,081
Bothwell Garage	RVM	45,261	9,521	10,115	606	111	1	0	65,615	5,965	6,562
Claremont Shopping Plaza	RVM	578,596	233,505	109,805	16,090	585	703	2	939,286	85,390	93,929
Cove Hill Precinct	RVM	574,250	208,984	97,163	14,461	853	449	2	896,162	81,469	89,616
Dodges Ferry Hotel	RVM	139,625	36,431	34,506	2,470	62	86	6	213,186	19,380	21,318
Dover Community Workshop	RVM	24,175	4,311	15,598	388	18	2	0	44,492	4,045	4,450
Eastlands Shopping Centre	RVM	107,717	43,286	25,003	4,023	293	249	3	180,574	16,416	18,058
Foreshore Tavern	RVM	75,377	16,151	21,698	1,735	47	53	0	115,061	10,460	11,506
Glebe Hill Village	RVM	348,728	127,700	74,612	10,022	529	527	1	562,119	51,102	56,212

Refund Point	Type	Aluminium	PET	Glass	LPB	HDPE	Steel	Other	Total Collections	Refund paid (\$) (excl. GST)	Refund paid (\$) (incl. GST)
Kingborough Bowls & Community Club	RVM	169,835	37,382	48,142	2,963	119	124	3	258,568	23,506	25,857
Kingston Town Shopping Centre	RVM	354,965	126,915	89,932	10,194	294	821	31	583,152	53,014	58,315
Nexus Goodwood****	RVM	96,140	39,222	20,568	2,934	149	86	0	159,099	14,464	15,910
Nubeena Hardware	RVM	37,593	6,531	8,001	627	40	11	0	52,803	4,800	5,280
Recycle Rewards Depot Goodwood	Depot	66,814	18,604	15,966	1,389	52	57	3	102,885	9,353	10,288
Shoreline Plaza	RVM	282,666	93,097	55,782	8,124	304	416	0	440,389	40,035	44,039
Sorell Plaza Shopping Centre	RVM	303,047	92,311	53,544	7,009	228	182	10	456,331	41,485	45,634
South Hobart Tip Shop (RWC)	RVM	137,094	48,652	33,799	3,960	128	390	0	224,023	20,366	22,403
Sparkles Carwash**	RVM	136,034	33,103	30,265	1,296	112	91	2	200,903	18,264	20,090
Woolworths New Norfolk	RVM	378,917	110,179	78,345	7,144	290	223	7	575,105	52,282	57,510
Total		8,168,252	2,753,119	1,868,210	186,502	9,919	8,564	128	12,994,694	1,181,336	1,299,470
State-wide											
Material Recovery Facilities*	-	5,242,882	1,253,469	247,346	-	10,697	7,843	-	6,762,237	614,785	676,263

\* Material Recovery Facility figures are the number of recovered containers sold in the period.

\*\* The Network Operator provided Mobile Container Refund Point (or “bag-drop”) services to the communities of Campbell Town, Huonville and Richmond from the Scheme Commencement date until the commissioning of fixed Refund Points at the beginning of June 2025. Richmond operated Tuesday to Friday from 9am to 5pm (9 hours per day) and Saturday from 9am to 4:30pm (8.5 hours per day). Huonville operated Tuesday and Thursday from 12pm to 4pm (4 hours per day) and Saturday from 8am to 12pm (4 hours per day). Campbell Town operated Tuesday, Thursday and Saturday from 10am to 2pm (4 hours per day).

\*\*\* During May 2025, the Over-the-Counter Refund Point established in St Helens was cancelled and replaced with a Mobile Collection Point operating at a fixed location at the St Helens RSL carpark operated Thursday, Friday and Saturdays commencing at 8am each day and concluding at 12pm (4 hours per day).

\*\*\*\* Nexus Goodwood site operated until mid-June 2025 before the launch of the Recycle Rewards Depot Goodwood.



The logo is a dark teal, rounded rectangular shape with a white outline, resembling a recycling symbol. Inside the shape, the word "Recycle" is written in a white, cursive script font, and the word "REWARDS" is written in a white, bold, sans-serif font. A white dollar sign (\$) is placed at the end of the word "REWARDS".

# Recycle REWARDS\$

[www.recyclerewards.com.au](http://www.recyclerewards.com.au)