

127 million
containers returned

50% reduction
in container litter

19,402 tonnes
carbon emissions saved



Recycle Rewards
Annual Report
2025/26



Recycle Rewards Annual Report 2025/26

TasRecycle Limited

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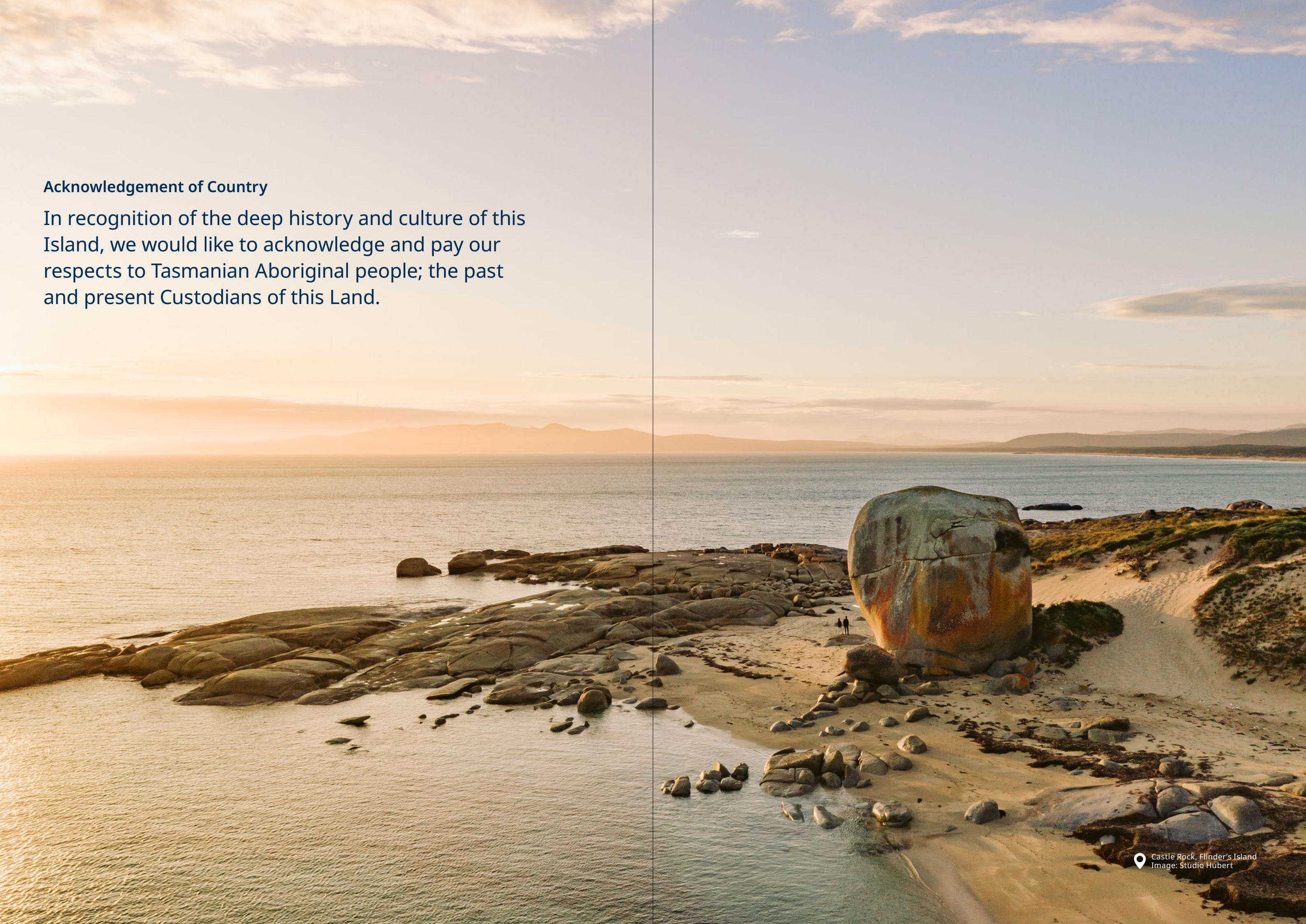
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Australia

Cover image: Naomi celebrates 100 million
containers returned to Recycle Rewards
refund points. Picture by Richard Jupe.



Acknowledgement of Country

In recognition of the deep history and culture of this Island, we would like to acknowledge and pay our respects to Tasmanian Aboriginal people; the past and present Custodians of this Land.





Acknowledgement of the *Competition and Consumer Act 2010*

The Board of TasRecycle Limited ACN 643 014 868 (the Company) meet for the purpose of discussing the business and affairs of the Company. The Company, its members and the board are committed to compliance with the *Competition and Consumer Act 2010* (the Act), which strictly prohibits agreements or informal

arrangements or understandings between competitors that fix prices, restrict output, share markets, rig bids or boycott customers or suppliers, or that have the purpose or likely effect of substantially lessening competition. Serious corporate and individual penalties apply to contraventions of the Act.

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Minister's Foreword



The 2025/26 financial year marks another milestone in Tasmania's journey toward a cleaner, more sustainable future. As Minister for Environment and Climate Change, I am pleased to see the strong results being delivered through Tasmania's container refund scheme, Recycle Rewards. The scheme has been a game changer for Tasmania, delivering real environmental, economic and community benefits for Tasmanians.

In just over one year, Recycle Rewards has become part of everyday life across our state. Families, schools, community groups, sporting clubs and businesses are embracing the opportunity to return their eligible drink containers to a Recycle Rewards refund point to receive a 10 cent refund. That simple action is helping to transform the way we think about waste: not as rubbish but as a valuable resource.

One of the most significant achievements highlighted in this report is the 50 per cent reduction in container litter across Tasmania. This is a remarkable outcome and clear evidence that the scheme is working as intended. Fewer bottles, cans and cartons in our streets, parks, beaches and waterways means a cleaner environment for all Tasmanians and a healthier natural world for future generations.

The scale of participation has also been extraordinary. In 2025/26, Tasmanians returned more than 127 million eligible drink containers to refund points across the state, diverting thousands of tonnes of material from landfill and back into productive use.

Together, these achievements demonstrate that Recycle Rewards is delivering on its core objectives of reducing litter, increasing recycling and supporting Australia's transition to a more circular economy.

This success belongs to all Tasmanians. It reflects the willingness of our community to take practical action to reduce litter and landfill and protect the places we love. Whether it is a child returning containers after school, a volunteer group fundraising for a local cause, or a business improving its recycling practices, every contribution matters.

I want to acknowledge the contribution of scheme partners, local government, refund point operators, beverage suppliers and community organisations who have helped make Recycle Rewards such a success.

The Tasmanian Government remains committed to building on this momentum and ensuring Recycle Rewards continues to deliver lasting environmental, economic and community benefits for Tasmania. Working with industry, operators, local government and the community, we will continue to improve recycling outcomes, reduce litter and help build Australia's circular economy.

The Honourable Guy Barnett
Minister for Environment and Climate Change

About Recycle Rewards

Tasmania’s container refund scheme, Recycle Rewards, is a key initiative of the Tasmanian Government that aims to reduce litter and create clean streams of recycled materials to help build Australia’s circular economy.

Recycle Rewards aims to provide all Tasmanians with opportunities to participate in the scheme and claim refunds for eligible drink containers. There are now 48 Recycle Rewards refund points and two mobile collection points across the state, including on King and Flinders Islands.

Funded by contributions from the beverage industry, Recycle Rewards seeks to reduce litter, increase recycling, create new jobs and economic opportunities, and turn drink containers into new recycled products.

Through a 10 cent refund for every eligible drink container returned, Recycle Rewards encourages Tasmanians to collect and return their eligible drink containers for recycling – making a positive difference to our people, community groups and the environment.

Recycle Rewards operates on a split-responsibility model, with partners working together to create a successful container refund scheme for Tasmania.

A Split-Responsibility Model



TasRecycle is the Scheme Coordinator and handles the financial administration, compliance, marketing and community education to maintain scheme integrity. TasRecycle is a not-for-profit entity.

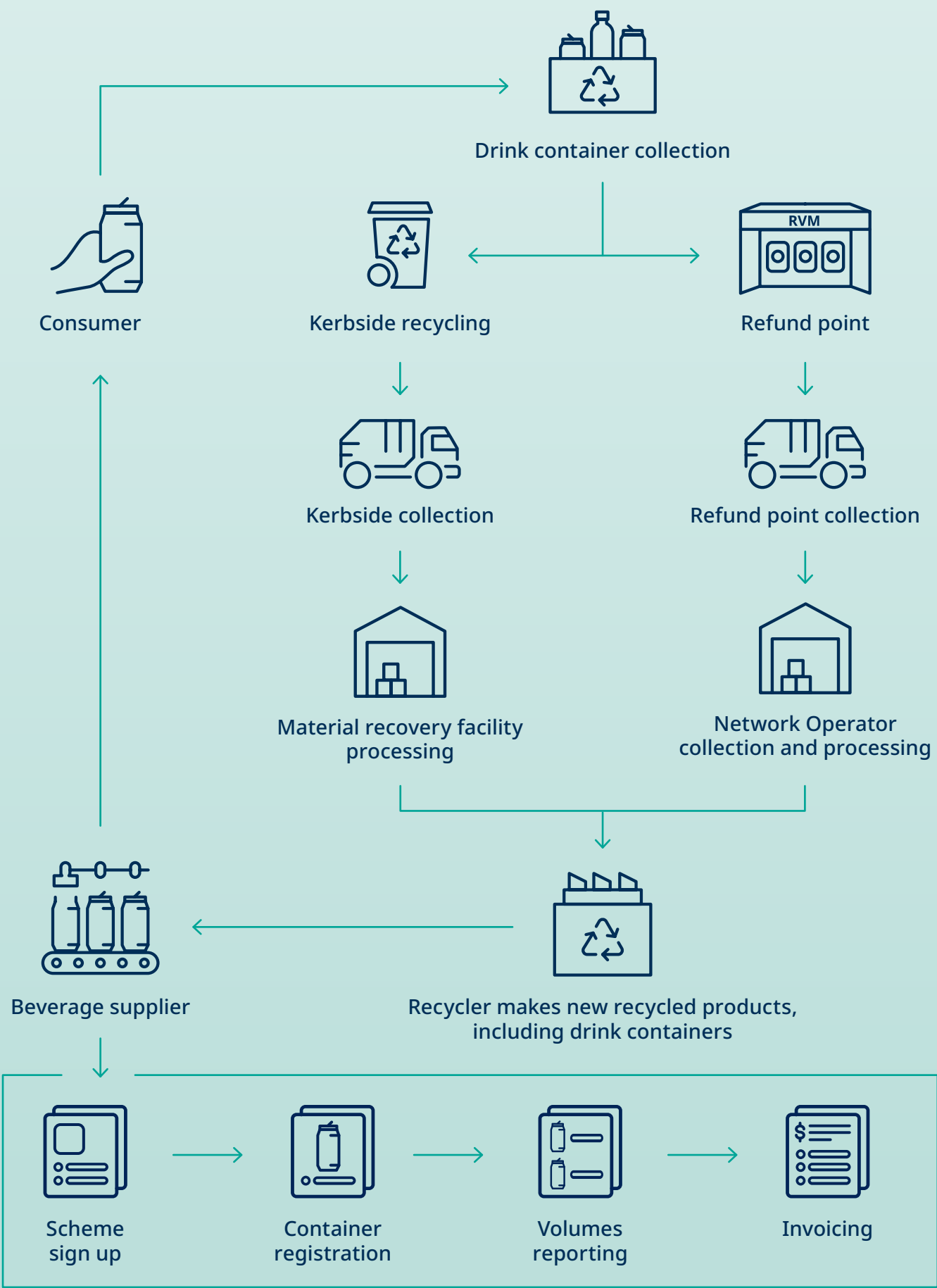


TOMRA Cleanaway is the Network Operator and is responsible for contracting and managing refund points across the state, providing refunds to customers and ensuring proper recycling of the containers.



The Tasmanian Government provides regulatory oversight and ensures legislative and contractual compliance.

Product Stewardship through Recycle Rewards



Scheme Snapshot 2025/26



170+
million containers
collected



48
refund points
(and two mobile
collection points)



1.13M
transactions



93%
eligible drink container
recycling increased



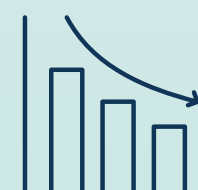
127+
million containers
collected through
Recycle Rewards
refund point network



43+
million containers
collected through
Material Recovery
Facilities



58%
redemption rate



50%
litter reduced



15,601
drink containers
registered



62%
First Responsible
Suppliers with scheme
costs fully offset by
government rebate



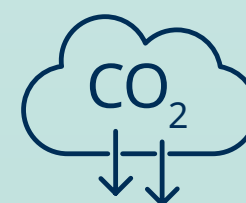
\$12.7M
refunded to consumers



600+
registered donation
partners



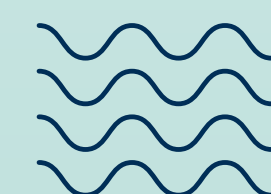
\$382,313
donated to donation
partners



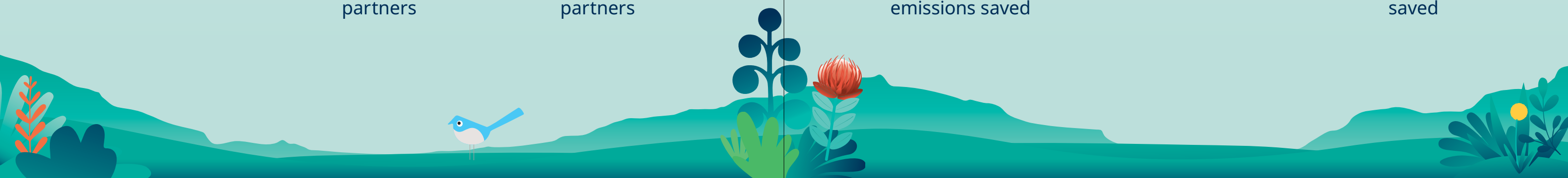
19,402
tonnes of CO2-eq
emissions saved



16.44
GWh energy saved



810
million litres of water
saved



About the Scheme Coordinator

TasRecycle Limited (TasRecycle) is a not-for-profit entity established by Asahi Holdings (Australia) Pty Ltd, Coca-Cola Europacific Partners Australia Pty Ltd and Lion Pty Ltd. TasRecycle is the Scheme Coordinator for Recycle Rewards.

Asahi Holdings, Coca-Cola Europacific Partners and Lion all have extensive experience in managing container refund schemes across Australia, with two or more of the companies involved in every Australian jurisdiction with a container refund scheme.

TasRecycle's Board is comprised of members from the three founding companies as well as an independent chair and an independent director with a background in the waste and recycling industry.

As Scheme Coordinator, TasRecycle:

- manages the financial and administrative aspects of the scheme;
- oversees integrity to ensure public confidence in the scheme and mitigate the potential for fraud
- pays refund amounts and collection network fees to the Network Operator;
- reports against performance targets set by the government; and
- manages marketing and communications for Recycle Rewards to drive awareness and education across Tasmania.

TasRecycle's mission is to lead a trusted, world-class scheme that unites partners and the community to advance Tasmania's journey to a circular economy.

TasRecycle aims to provide all Tasmanians with opportunities to participate in Recycle Rewards by working with the Tasmanian government and Network Operator to operate a large-scale drink container refund point network, which is a key step in transforming Tasmania's waste and recycling system.



TasRecycle Chair's Statement



TasRecycle has had a big first year coordinating Tasmania's container refund scheme, Recycle Rewards. Having successfully launched on 1 May 2025, TasRecycle's focus throughout 2025/26 has been on embedding the scheme into the daily lives of Tasmanians and delivering measurable environmental outcomes for our state.

More than 127 million eligible drink containers were returned to Recycle Rewards refund points in the first full financial year of the scheme, providing a clear demonstration of TasRecycle's commitment to supporting Tasmanians to reduce litter, increase recycling and build Australia's circular economy.

Most importantly, we have already begun realising the environmental benefits that motivated the introduction of the scheme. Container litter in Tasmania has reduced by 50 per cent since Recycle Rewards commenced – a remarkable achievement that reflects the collective efforts of households, community groups, schools, charities, businesses, local government and industry.

On behalf of the Board, I would like to thank the Tasmanian Government for its ongoing support and commitment to the scheme's success. I also acknowledge the beverage industry, Network Operator, collection partners, depot operators, recyclers and waste industry stakeholders whose expertise and collaboration continue to underpin the effective operation of Recycle Rewards.

I would also like to recognise the TasRecycle team and Chief Executive Officer, Ken Roughley. Following an intensive mobilisation period, the organisation has successfully

transitioned into operations while maintaining a strong focus on governance, integrity, stakeholder engagement and continuous improvement. The Board remains confident that TasRecycle is well positioned to support the long-term success of the scheme and to maximise its environmental, economic and community benefits for Tasmania.

While we are proud of what has been achieved in the scheme's first full year, we recognise there is still more to do. Our focus now is on building participation even further and continuing to work with all stakeholders to ensure Recycle Rewards delivers enduring value for future generations.

The results achieved to date provide every reason for optimism. Recycle Rewards has demonstrated that Tasmanians are ready to embrace practical environmental solutions, and together we are creating a cleaner, more sustainable Tasmania.

Ben Kearney
TasRecycle chair

TasRecycle CEO's Statement



One year on from launching Tasmania's container refund scheme, I am delighted to report that Recycle Rewards is already delivering significant environmental, economic and community benefits for Tasmania.

The numbers tell a compelling story. At 202 eligible drink containers returned per person, Tasmanians returned more drink containers per capita in the first year of a container refund scheme than any other state. Just as importantly, independent research shows that awareness of the container refund scheme exceeds 99 per cent across the state, awareness of the Recycle Rewards brand has reached 94 per cent, and community support 92 per cent. These figures demonstrate that the scheme and its benefits are valued by the Tasmanian community.

Most encouraging of all is the impact we are seeing on litter. Container litter has reduced by 50 per cent since the introduction of Recycle Rewards, delivering on one of the scheme's core objectives and helping to create cleaner streets, parks, beaches and waterways.

The environmental benefits extend well beyond litter reduction. Based on an independent lifecycle assessment, the containers returned through Recycle Rewards in the 2025/26 financial year helped avoid carbon emissions equivalent to taking more than 9200 cars off the road for a year,

generated enough energy savings to power more than 2000 Tasmanian homes for a year, and saved enough water to fill more than 300 50-metre swimming pools. These are tangible examples of how small individual actions combine to create meaningful environmental change.

The community benefits of Recycle Rewards have also continued to grow. Across Tasmania, schools, sporting clubs, charities and community groups are using the scheme to raise funds for causes that matter to them. Families are teaching children about recycling and caring for the environment. Tasmanians have proven themselves a generous community, with more than \$382,000 donated to Recycle Rewards Donation Partners in the 2025/26 financial year.

These achievements belong to the Tasmanian community. Every container returned represents a simple action that contributes to much larger outcomes: less litter, more

recycling and a stronger circular economy. Your participation makes a difference.

The TasRecycle team should also be immensely proud. Over the last year they have demonstrated professionalism, adaptability and a genuine commitment to delivering positive outcomes for Tasmania. Together, we have transitioned from establishing the scheme to demonstrating its value, and we remain focused on building on this strong foundation.

The first year of Recycle Rewards has shown what is possible when industry, government and the community work together towards a shared goal. The results achieved so far give us confidence that the scheme's greatest benefits are still ahead of us, and I look forward to continuing this journey with all Tasmanians.

Ken Roughley
TasRecycle CEO



About the Network Operator

TOMRA Cleanaway is the Network Operator for Tasmania's Recycle Rewards container refund scheme, responsible for establishing and operating the statewide refund point network and associated logistics services.

TOMRA Cleanaway is a joint venture between TOMRA, a global provider of reverse vending machine technology and circular economy solutions, and Cleanaway, Australia's largest waste and resource recovery company. The joint venture brings together technology, operational capability and experience in container refund scheme delivery to support the implementation and ongoing operation of Recycle Rewards in Tasmania.

TOMRA Cleanaway's mission is "driving value from recycling". In Tasmania, this is reflected through the delivery of services and infrastructure that support accessible and efficient eligible drink container returns for communities across the state.

As Network Operator, TOMRA Cleanaway is responsible for:

- Establishing and managing the statewide refund point network, including reverse vending machines, depots and over-the-counter refund points;
- Coordinating logistics and transport services from refund points to recycling facilities;
- Ensuring the responsible recycling of all commodities;
- Managing scheme-related data and reporting to support transparency, operational oversight and accountability;
- Supporting regional coverage by providing a range of refund point formats suitable for metropolitan, regional and remote locations; and
- Supporting charities and local community groups to sign up as Donation Partners.

Through these functions, TOMRA Cleanaway supports the delivery of a convenient and accessible container refund scheme in Tasmania. Its role contributes to the collection and recovery of eligible drink containers, supports improved recycling outcomes and assists in reducing the number of containers entering landfill or the litter stream.



TOMRA Cleanaway CEO's Statement



As Network Operator, TOMRA Cleanaway is proud of what has been achieved during the first full year of the Recycle Rewards container refund scheme in Tasmania. The scheme's success reflects the commitment and collaboration of stakeholders across the state.

TOMRA Cleanaway acknowledges the contributions of the Department of Natural Resources and Environment Tasmania, Scheme Coordinator TasRecycle, shareholders and service providers, TOMRA and Cleanaway, refund point operators and the many partners who support the container refund scheme.

Over the last 12 months, Tasmanian communities have embraced Recycle Rewards as the network has grown and expanded. TOMRA Cleanaway has focused on delivering a convenient, accessible and reliable network that makes returning eligible drink containers for recycling easy for Tasmanians. Together, scheme partners established a strong foundation for long-term environmental, social, and economic benefits.

Partnerships with charities, social enterprises, and community groups have played a key role in the Recycle Rewards' success. Through these partnerships, more than 600 Tasmanian charities and community groups registered as Donation Partners, raising hundreds of thousands of dollars that directly support local communities and flow back into the Tasmanian economy.

A major operational milestone was the commissioning of the St Leonards Sorting Facility in northern Tasmania. In March 2026, stakeholders celebrated Cleanaway's \$5 million investment in the facility, which enables container sorting and baling right here in Tasmania.

This financial year also saw the continued expansion of the Recycle Rewards network, with depots opening in Hobart, Launceston, Burnie and Devonport. Operated by social enterprises SEED, Launceston City Mission and St Vincent de Paul, these partnerships demonstrate the diverse ways communities can participate in and benefit from the container refund scheme.

Recycle Rewards has already changed how many Tasmanians view waste and recycling, while creating opportunities to contribute to positive environmental outcomes. TOMRA Cleanaway remains committed to improving accessibility, strengthening community engagement and working with our partners to maximise the environmental, economic and community benefits of the scheme. TOMRA Cleanaway thanks the people of Tasmania for embracing Recycle Rewards and helping make its first full year a success.

James Dorney
TOMRA Cleanaway CEO

Container Litter Halved in Just 12 Months

Tasmanians celebrated a major milestone on World Environment Day with the release of Tasmania's annual litter survey, which showed drink container litter was down by 50 per cent since the introduction of the Recycle Rewards container refund scheme in May 2025.

Halving container litter was a key goal of the scheme. According to the Department of Natural Resources and Environment Tasmania's survey, drink containers counted in the 2025-26 survey are down 50 per cent since 2024-25. Specifically, the litter of soft drink cans is down 61 per cent, beer cans 58 per cent and plastic bottles 46 per cent. Alcohol and soft drink containers remain the largest categories of littered drink containers.

TasRecycle CEO Ken Roughley said Recycle Rewards is proving that small actions can collectively make a big difference.

"I am proud that Recycle Rewards has achieved its litter reduction target in just twelve months. Every container returned is one less item littering our beaches, parks, waterways and streets, and supports Australia's circular economy."

Pam Allan, Chair of the Waste and Resource Recovery Board Tasmania, said the results are a confirmation of Tasmanians' commitment to reduce litter and increase recycling.

"This achievement is really inspiring. Recycle Rewards is helping protect our environment from litter and building our circular economy at the same time."

In the 2025/26 financial year, more than 170 million eligible drink containers were returned or recovered, transforming everyday items like cans, bottles and cartons into valuable recycled materials. This builds our circular economy while reducing waste and conserving energy and resources.



How the Scheme Works

Recycle Rewards offers an easy way for Tasmanians to recycle eligible drink containers and get a 10 cent refund while helping reduce waste, support local community groups and protect the environment.

To participate, Tasmanians return eligible drink containers to a refund point and choose to receive their refund as a voucher, electronic payment or donate it to a registered Donation Partner. Depot users can receive their refund in cash.

Recycle Rewards operates on a split-responsibility model, where Scheme Coordinator TasRecycle handles the financial operations, marketing and community education. Network Operator TOMRA Cleanaway oversees the refund points, refunds to customers and ensures proper recycling of eligible drink containers. The Tasmanian State Government provides regulatory oversight and ensures legislative and contractual compliance.

The Tasmanian Government requires the Network Operator TOMRA Cleanaway to demonstrate that returned eligible drink containers are sent for recycling in accordance with the Container Refund Scheme Act. Scheme Coordinator TasRecycle is contractually required to audit the Network Operator to ensure that they have fulfilled their obligations.

Similarly, under the Container Refund Scheme Act, Material Recovery Facility (MRF) operators must ensure the containers they process are prepared and sent for recycling before they can claim refunds from the scheme. Scheme Coordinator TasRecycle audits MRFs annually to ensure they are meeting their obligations under the Container Refund Scheme Act.

Recycle Rewards is an Extended Producer Responsibility scheme, which means beverage companies pay for the 10 cent refund and operating costs. This supports the Tasmanian Government to ensure Recycle Rewards is convenient and accessible for all Tasmanians, helps increase container recycling rates and reduces the number of containers that end up in landfill.



Scheme Price

Recycle Rewards benefits all Tasmanians by increasing recycling, decreasing litter and creating new jobs and economic opportunities.

There are costs associated with operating schemes like Recycle Rewards all over Australia. These are necessary to ensure that our scheme is accessible, convenient, financially sound, protected from potential fraud and delivering the unique value the scheme will bring for all Tasmanians.

There are also important differences relating to Tasmania compared to other states and territories that affect scheme price, including:

- the smaller volume of containers supplied in Tasmania due to population size;
- the absence of economies of scale in terms of overheads and other operational costs, which larger mainland states benefit from; and
- other costs connected with Tasmania’s unique geography, such as transport across Bass Strait.

All parties are committed to continuous improvement through efficiency initiatives that strengthen operational performance and support a sustainable and cost-effective scheme for Tasmania.

In Tasmania, the amount a First Responsible Supplier of drink containers contributes to the scheme is based on the number of approved eligible drink containers they supply into the State.

The Scheme Price by Material Type is based on a considered methodology and includes the following information:

- actual and projected volumes and estimated growth in line with population growth;
- actual and projected growth in redemptions through the network of refund points;
- actual and projected redemptions through material recovery facility operators (co-mingled recycling collections);
- Network Operator handling and processing fees per eligible drink container and for each material type;
- Scheme Coordinator administration fee; and
- Tasmanian Government compliance fee.

Any shortfall or excess in scheme liquidity at the end of a pricing period will be carried forward and considered in determining the Scheme Price by Material Type in following pricing periods.

Further information is available in the Scheme Payments and Contributions Methodology SPCM, which is available on the TasRecycle website.

Scheme Price by Material Type

Material type	Cost per container supplied (ex. GST)	Cost per container supplied (incl. GST)
Aluminium	19.48 cents	21.43 cents
Glass	20.17 cents	22.19 cents
HDPE	19.62 cents	21.58 cents
PET	19.78 cents	21.76 cents
Liquid Paper Board	20.88 cents	22.96 cents
Steel	19.53 cents	21.48 cents
Other plastics	19.53 cents	21.48 cents
Other materials	19.53 cents	21.48 cents
Weighted average cost	19.80 cents	21.78 cents

Figure 1: Scheme Price by Material Type. The amount a First Responsible Supplier contributes to Recycle Rewards is based on the number of approved containers they supply into Tasmania.



Scheme Objectives

Recycle Rewards exists to reduce litter and increase recycling by creating clean streams of materials that will help build Australia's circular economy. Recycle Rewards does this by implementing Extended Producer Responsibility for First Responsible Suppliers of drink containers in Tasmania. Through a 10 cent refund for every eligible drink container returned, Recycle Rewards encourages Tasmanians to collect their eligible drink containers and return them to refund points for recycling, making a positive difference to our people, our environment and our local industries too.

- ✓ Increase recovery and recycling of eligible drink containers
- ✓ Reduce the number of drink containers that are disposed of as litter or landfill
- ✓ Ensure that First Responsible Suppliers of eligible drink containers take product stewardship responsibility
- ✓ Provide opportunities for charities and community organisations to participate and raise important funds
- ✓ Create opportunities for employment
- ✓ Complement existing collection and recycling activities
- ✓ Help build Australia's circular economy



Scheme Outcomes

Recycle Rewards is a key initiative of the Tasmanian Government which aims to reduce drink container litter by half and create clean streams of recycled materials that will help build Australia’s circular economy.

Since launching in May 2025, Recycle Rewards has transformed recycling behaviour across Tasmania through a strategic mix of a 10 cent refund, a convenient and accessible refund point network, and targeted advertising and community education.

Participants returned the equivalent of 202 eligible drink containers for every Tasmanian in the first year of Recycle Rewards – the best result for a Australian container refund scheme in its first year of operation. This has helped Recycle Rewards reduce drink container litter by half and almost double the recovery and recycling of eligible containers.

In June 2026, NRE Tasmania’s annual litter survey showed a 50 per cent reduction in drink container litter – just one year on from the introduction of Recycle Rewards.

And, recycling rates for drink containers has almost doubled over the same period. Before the introduction of Recycle Rewards, only about 30 per cent of Tasmania’s eligible drink containers were sent for recycling.* Now, with the introduction of Recycle Rewards, recycling of eligible drink containers has almost doubled to 58 per cent. That’s about 82 million extra drink containers recovered and sent for recycling in the 2025/26 financial year.

(* These figures are based on the actual sales of container materials sent for recycling in the year prior to the commencement of the scheme by Tasmania’s material recovery facilities (MRFs), which process all of Tasmania’s kerbside and commercial co-mingled recycling.)

Eligible drink containers returned through the Recycle Rewards refund point network have a better recycling outcome because glass is separated at the point of return, which reduces the contamination of other recyclables that can occur when glass breaks. Kerbside recycling will continue to play a key role in recycling in Tasmania, particularly for drink containers that are not eligible for Recycle Rewards refunds.

Recycle Rewards has also delivered a range of environmental and community benefits. An independent life cycle assessment commissioned by TasRecycle demonstrates the impact of the scheme in terms of carbon emissions, energy and water savings. In the 2025/26 financial year, the environmental impact of returning 127 million eligible drink containers to Recycle Rewards refund points was equivalent to taking 9203 cars off the road for a year, powering 2085 Tassie homes for a year and saving 301 50-metre pools worth of water.

The community benefits of the container refund scheme include 85 people directly employed to work on the scheme for Scheme Coordinator TasRecycle, Network Operator TOMRA Cleanaway and its refund

point operators as well as the Department of Natural Resources and Environment Tasmania. This represents an increase of 25 per cent since the 2024/25 financial year.

More than 600 Donation Partners were registered to receive refunds in the 2025/26 financial year, enabling them to raise more than \$382,000 during the period.

Network Operator TOMRA Cleanaway has also partnered with social enterprises Launceston City Mission, SEED and St Vincent de Paul to operate Recycle Rewards depots, enabling them to generate valuable income and provide dedicated employment opportunities to at-risk Tasmanians and people living with disabilities. These collaborations underpin the reach of Recycle Rewards while creating sustainable revenue streams that support these important social enterprises to deliver their missions for the benefit of all Tasmanians.



Burnie Beach Hotel Returns Support with Container Collection

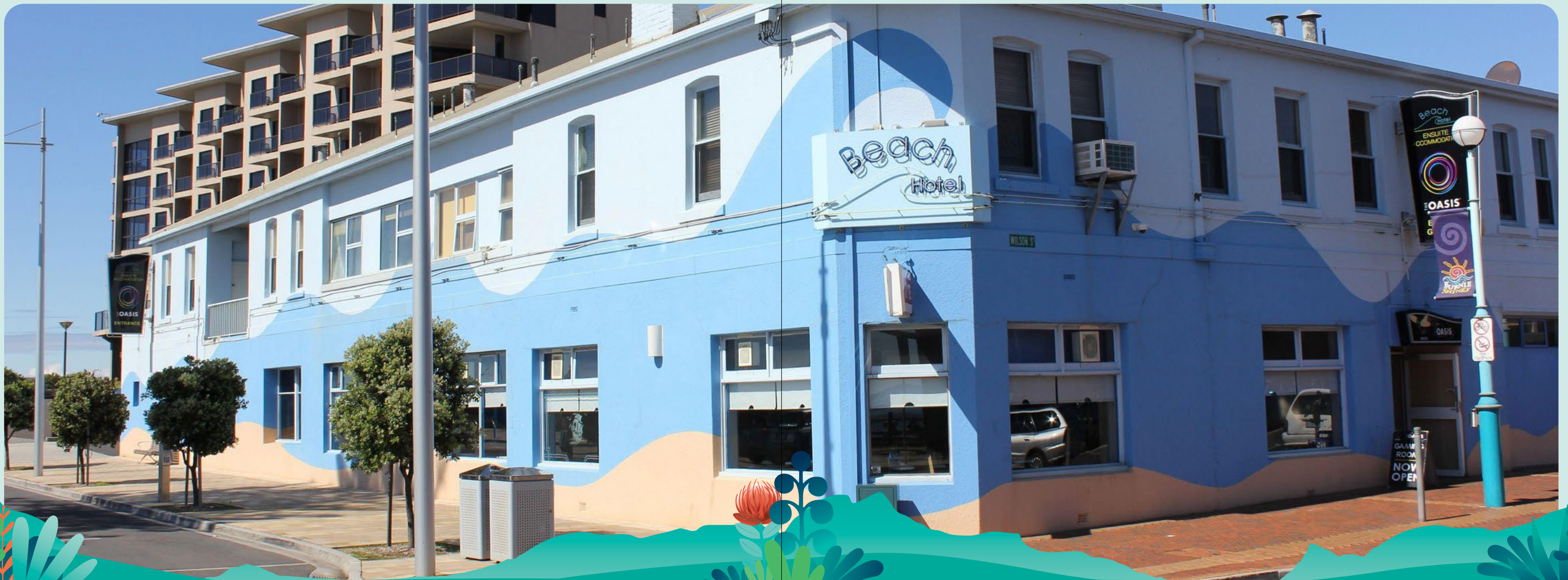
The **Burnie Beach Hotel** has been a long-time sponsor of the Burnie Emus rugby club, helping their players with registration, travel and club events. Now with Recycle Rewards, the hotel has discovered a new way to support the team – and take care of recycling too.

Twice a week, rugby club volunteers empty the hotel's eligible container recycling bins, which they take to the Somerset depot for superfast sorting and returning. Their effort brings in about \$120 per week. That means they're handling about 1200 containers each time they undertake container collection – a considerable volume to store, load and transport.

Additional bins in the different sections of the hotel makes collecting and separating containers quicker and easier for hotel staff. "It was pretty simple to implement", says employee Jordan. "We just added a dedicated bin in each section." Secure storage is also important. "We store ours securely outside for the rugby club to collect." This approach ensures the club can access containers without interrupting the hotel's service.

For the Burnie Beach Hotel, partnering with the rugby club on container collection makes sense because they're regulars: "we just want to give back to the communities that support us so well," says Jordan. This mutually beneficial arrangement reduces the hotel's waste costs, supports its local community and helps contribute to Australia's circular economy.

The Burnie Emus, meanwhile, enjoy a consistent and reliable income stream to support their players to achieve their best.



Year in Review

The last year has been one of extraordinary achievement for Recycle Rewards and for Tasmanians.

Since launching, Recycle Rewards has become part of everyday life across Tasmania. More than 127 million drink containers were returned to Recycle Rewards refund points in the 2025/26 financial year, putting more than \$12.7 million back in the pockets of Tasmanians and local charities and community groups. The environmental impact is even greater: Tasmanians are building Australia’s circular economy, which helps reduce carbon emissions, energy and water use.

The 2025/26 financial year saw the delivery of Tasmania’s 50th refund point, which includes 48 permanent refund points and two mobile collection points. This ensures that the Recycle Rewards refund point network is convenient and accessible, with more than 85 per cent of Tasmanians able to access a refund point within 10kms of their home. This was further supported by seasonal refund points at tourism hotspots to help capture the summer surge in drink containers.

In March 2026, Cleanaway officially opened their container sorting facility at St Leonards to help make the sorting and baling of recyclable materials more efficient, bringing another function of the recycling supply chain to Tasmania.

Recycle Rewards’ ongoing awareness and education campaign across Tasmanian media and events has driven prompted awareness

of the container refund scheme to 99 per cent, awareness of the Recycle Rewards brand to 94 per cent, and community support to 92 per cent. All this has combined for Tasmania to achieve the highest rate of eligible drink containers returned per capita in the first year of a container refund scheme anywhere in Australia.

One of the most significant outcomes following the launch of Recycle Rewards has been the reduction in container litter across the state. Independent litter monitoring has shown container litter has fallen by 50 per cent, helping to create cleaner streets, parks, beaches and waterways for everyone to enjoy. This achievement belongs to every Tasmanian who has chosen to return their eligible drink containers and support a cleaner environment.

The scheme has also delivered important social benefits. Schools, sporting clubs, charities and community groups have embraced Recycle Rewards as a new fundraising opportunity, turning eligible drink containers into support for local causes and strengthening communities across Tasmania. Major Donation Partners Landcare Tasmania, RSPCA and Guide Dogs each raised thousands of dollars to continue their care for our environment, animals and people, with Tasmanians generously donating \$382,000 in the 2025/26 financial year.



NOVEMBER 2025
Prompted awareness of container refund scheme reaches 92 per cent

MARCH 2026
Cleanaway container sorting facility opened at St Leonards, 100 million containers returned

APRIL 2026
48th refund point opened (supported by two mobile collection points)

MAY 2026
Prompted awareness of container refund scheme reaches 99 per cent, community support 94 per cent

JUNE 2026
50 per cent reduction in container litter achieved

JUNE 2026
First container baskets installed in Launceston

Collections by Material Type

Tasmanians returned more than 127 million eligible containers to Recycle Rewards refund points in the 2025/26 financial year. Breakdowns by material type collected (excluding material recovery facilities) show aluminium containers make up more than half of all container material types returned to Recycle Rewards refund points.

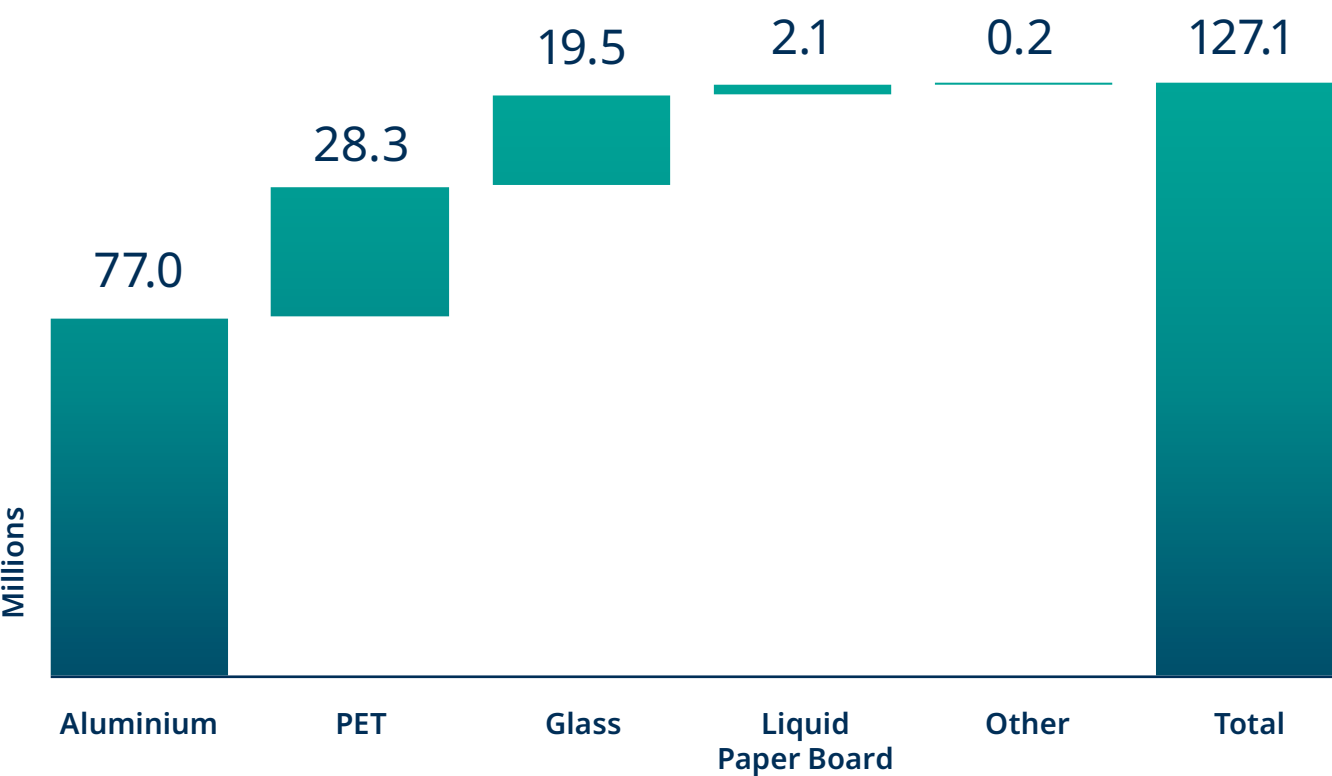


Figure 2: Collections by Material Type (millions)
Other material types collected include high-density polyethylene (HDPE), steel and all other approved eligible drink container material types. These figures do not include collections by material recovery facilities (MRFs).

Refunds Paid

Refunds are paid to users in a variety of ways, including printed vouchers (available at reverse vending machines) and cash (available at depots). Users of the Recycle Rewards app can choose to receive their refund as a digital voucher, direct payment into a nominated account or choose to donate their refund to hundreds of registered Donation Partners.

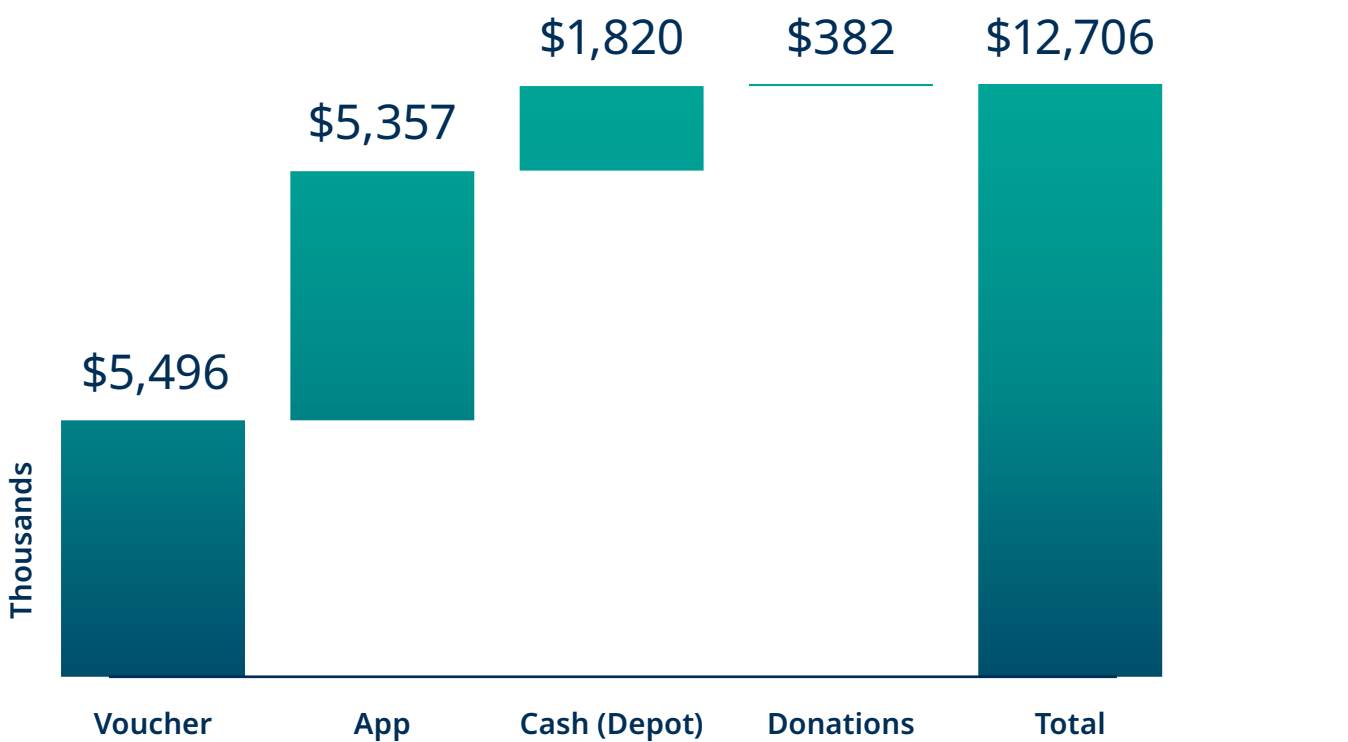


Figure 3: Refunds Paid (thousands)
Vouchers – amount paid by printed voucher
App – all Recycle Rewards app transactions including direct transfer, PayPal, digital voucher but excluding payments to registered Donation Partners (see Donation below)
Cash – amount paid in cash at depots
Donation – amount paid to Donation Partners using the app and reverse vending machine touchscreens.
* Note that these figures do not include refunds paid to material recovery facilities (MRFs).

Derwent Sailing Squadron sees Efficiency in Recycle Rewards

When Recycle Rewards began on 1 May 2025, the Derwent Sailing Squadron immediately saw the opportunity to keep containers out of landfill and litter out of the environment.

Administration and Marina Manager Abbalena Whalan explains that the squadron first began by collecting eligible drink containers from their clubhouse bar and restaurant, quickly raising \$500 in refunds from 5000 containers collected.

Abbalana says that business and groups should consider what's involved in managing high-volume container collection and return before getting started. "Initially, we tried returning containers ourselves via the reverse vending machines, but quickly found it very time-consuming. Loading and unloading heavy bins, depositing each container, and cleaning the bins was a lot of work for our small volunteer team."

The team found a solution when the Recycle Rewards Goodwood depot, which can process 200 containers per minute, opened in June 2025. "The staff there were fantastic," Abbalana says, "they helped unload the ute, making the process much easier."

It was there that they learnt about SEED's Recycle Rewards container collection service. SEED delivers the bins; collects, cleans and

replaces them when they're full; processes the containers and administers your refund to your nominated account.

"SEED charges 5c per container, which leaves 5c for the Squadron. When we calculated the time and effort it would have taken for our staff or volunteers to load the ute, drive to the depot, deposit the containers and clean up, we discovered it worked out about the same and was more efficient. It's been a great solution."

The clincher was SEED's mission to support training and employment for people with disabilities. "This aligned perfectly with our Squadron values and our ongoing support for SailAbility Tasmania, so we signed up straight away," said Abbalana.

The squadron is now looking to expand into container donation points for members. They're further strengthening their efforts by modifying their existing recycling cages to ensure only eligible containers are collected. New signage is also being installed to encourage members and visiting sailors to participate.



Container Refund Points

At 30 June there were 48 refund points in Tasmania, supported by a further two mobile collection points.

All locations have been selected in line with community access standards and in proportion to population density to maximise access for the community.

Reverse vending machines

Reverse vending machines are self-service machines that you feed your containers into. The machine will then read the drink container's barcode, shape and weight before either accepting or rejecting the container, based on its eligibility for a refund.

Depots

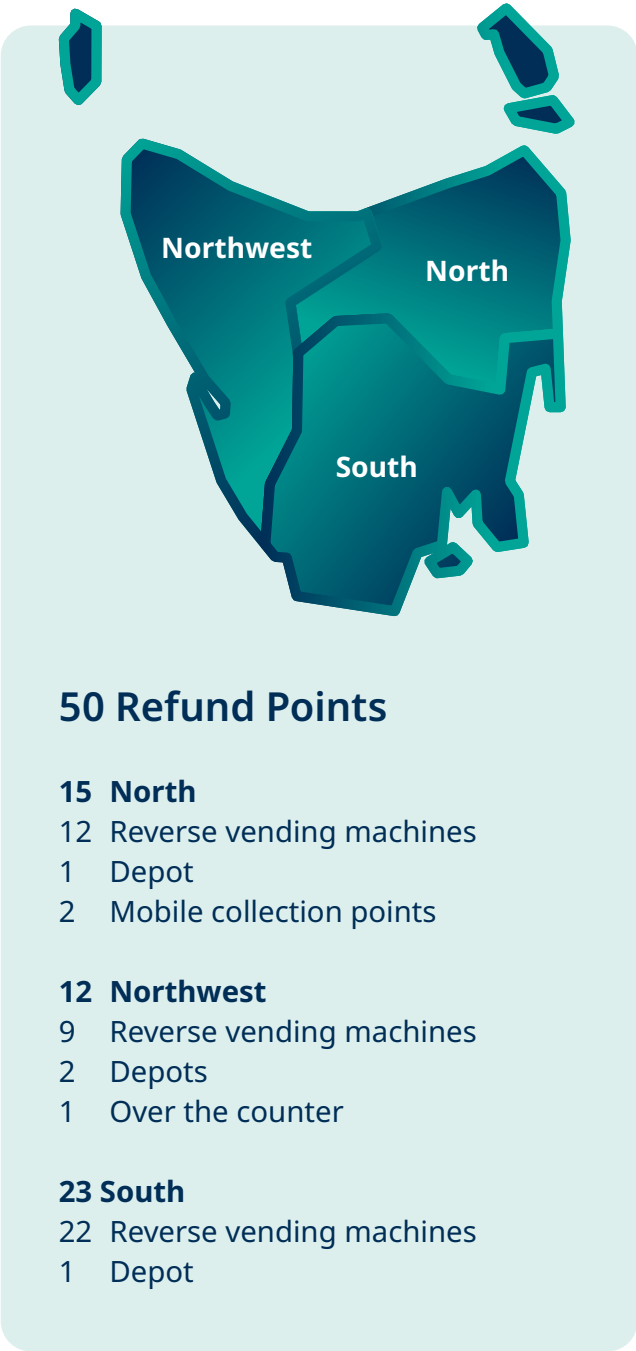
At depots you can drive in, be helped by friendly staff, and have your drink containers counted on the spot by an automated machine. You can also receive your refund in cash.

Over the counter

Over the counter refund points are operated by small businesses. Your containers will be manually counted on the spot. You can also receive your refund in cash.

Mobile collection points

Mobile collection points are vehicle-based drop off locations in regional areas. Your containers are taken away for counting.



Depot



Reverse vending machine

Creating Opportunity Through Social Enterprise

Across Tasmania, Recycle Rewards is creating meaningful employment, supporting charities and making it easier for communities to return their drink containers for recycling.



A successful container refund scheme can deliver benefits beyond the financial and environmental. By partnering with social enterprises to operate major depots, Recycle Rewards has created jobs, strengthened local communities and generated new revenue streams that help support vulnerable Tasmanians.

Today, social enterprise operators Launceston City Mission, St Vincent de Paul Society Tasmania (Vinnies) and Social Enterprise, Employment and Diversity (SEED) play an important role in Tasmania's collection network, providing convenient, high-capacity refund points while creating opportunities for people facing barriers to employment.

At the Vinnies depot in Spreyton, customers can choose to keep their 10 cent refund or donate it directly to Vinnies, helping fund essential services such as food assistance, clothing, homelessness support, financial relief and youth programs.

Vinnies employee Shane sees first-hand what a difference the Recycle Rewards Spreyton Depot makes. "Every donation, every container returned, helps us put food on someone's table, provide warm clothing or support for someone who doesn't know where they'll sleep that night. It's rewarding to know that what we do here has a real impact on people's lives."

Launceston City Mission's depots in Waverley and Somerset have become two of Tasmania's busiest Recycle Rewards refund points. Purpose-built to process 100 containers every minute, the depots recover millions of eligible drink containers each year with their fast and efficient drive-through service. The Waverley depot processes an average 30,000 containers every day – and more than 8.8 million drink containers since Recycle Rewards commenced.

Beyond their operational success, the depots are helping create meaningful employment pathways. Across Tasmania, Recycle Rewards has supported the creation of more than 85 jobs, with many delivered through social enterprise partners who provide training and supported employment opportunities.

Like Mason from Launceston. Returning his own cans at the Waverley depot one day, Mason asked for a job. It seemed like a small step at the time, but it soon opened the door to something much bigger. "The depot is great," Mason says. "I had the opportunity to bring in my cans, and that's where it all started. I have made friends, I enjoy interacting with customers, and I feel like I am part of a team."

Arthur from Hobart (pictured) has had a similarly positive experience. Arthur joined the SEED-operated Goodwood depot after previously working in SEED's gardening and cleaning teams. He has now developed new technical skills, gained his forklift licence and built the confidence to engage with customers every day. As Arthur says, "I like my work at the depot. It's giving me opportunities to improve and build my confidence and independence every day."

His journey has also included travelling interstate for specialised training, and he is now working towards open employment.

The success of Tasmania's social enterprise depots demonstrates how Recycle Rewards is delivering on its vision of a circular economy that benefits both people and the environment.

By recovering millions of eligible drink containers, returning millions of dollars to the community and creating meaningful employment opportunities, Recycle Rewards proves that recycling can be a powerful driver of social impact.

Ensuring the Integrity of the Scheme

We are committed to ensuring the integrity of Recycle Rewards. Fraud, corruption and misconduct have no place within our container refund scheme.

The Tasmanian Government (Department of Natural Resources and Environment Tasmania) is the regulator of the container refund scheme and provides overall governance oversight. This oversight includes regular contract management review of Scheme Coordinator TasRecycle and Network Operator TOMRA Cleanaway.

RSM Australia has been appointed as the independent scheme auditor and oversees the verification, audit and fraud minimisation activities performed by TasRecycle, and reports on the execution and effectiveness of these activities to the Department of Natural Resources and Environment Tasmania.

TasRecycle develops and executes an annual audit program, which is approved and reviewed by the independent scheme auditor. This program audits the processes and controls of key participants in the scheme including First Responsible Suppliers, the Network Operator and material recovery facilities.

In the 2025/26 financial year TasRecycle audited 24 First Responsible Suppliers to verify the accuracy of their container supply volumes. Collectively these audits accounted for more than 80 per cent of all containers supplied into Tasmania during the financial year.

Two audits of the Network Operator were performed that verified the accuracy of the containers collected, processed and sent for recycling as well as the Network Operator's compliance with their contractual requirements.

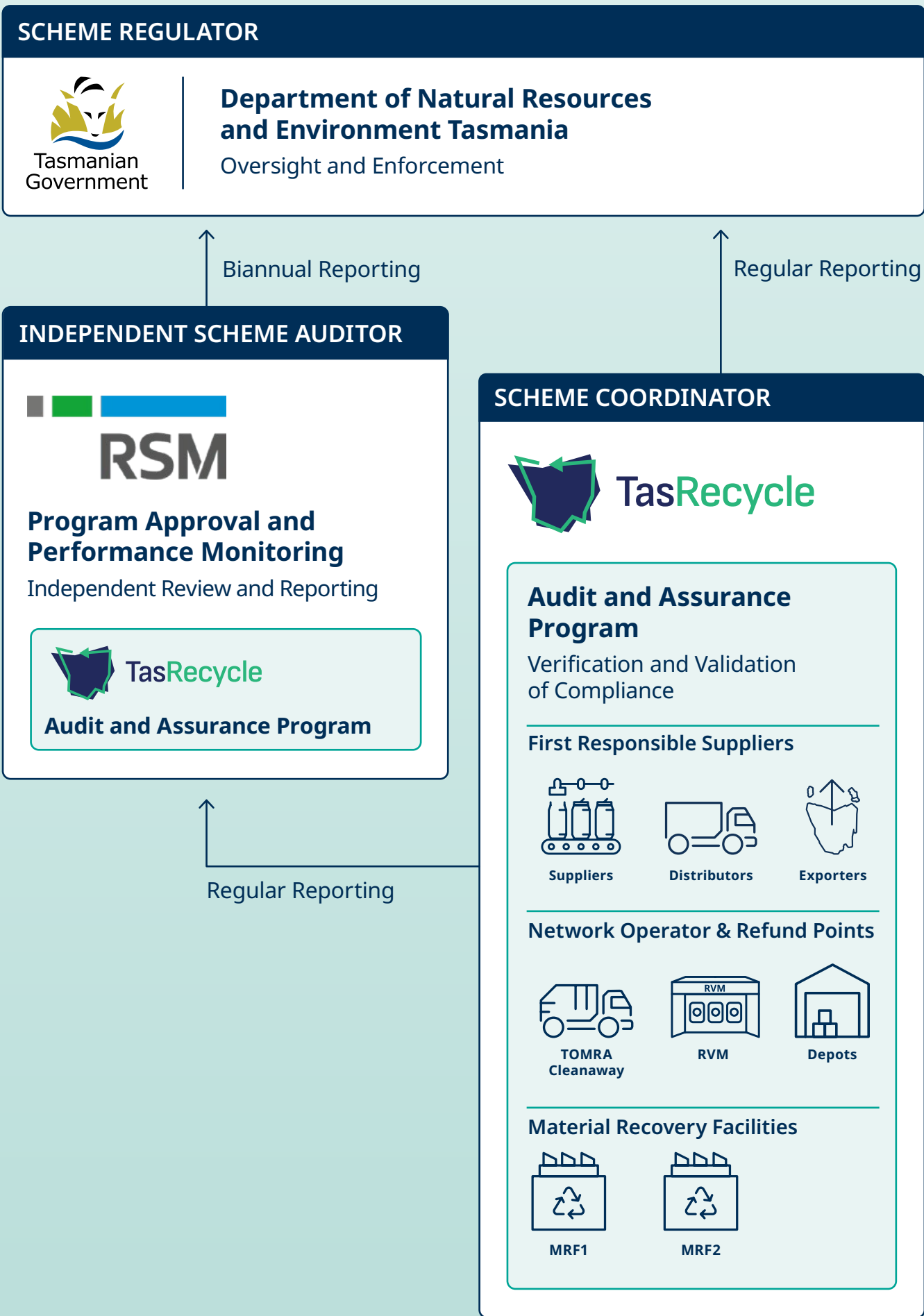
Both of Tasmania's material recovery facilities were audited to verify the container volumes recovered from kerbside co-mingled recycling, the share of payments made to councils, and the sale of container materials to recyclers.

TasRecycle also audited all refund points (excluding King Island) in the financial year 2025/26 to ensure they were operating effectively and complied with contractual and operating requirements.

TasRecycle administers a robust risk management framework to help identify, assess and manage potential risks associated with how the scheme operates. This framework is also designed to detect, investigate and prevent any fraud or corruption activities related to the scheme.

A confidential and independent whistleblowing reporting service is available through TasRecycle's "Your Call" program which is accessible online via the Recycle Rewards and TasRecycle websites and by calling 1300 790 228. This service enables any person to confidentially report any suspected Scheme integrity concerns including but not limited to, fraud, illegal behaviour, unethical practices or wrongdoing.

Scheme Audit & Integrity Governance



Support for Tasmania's Beverage Industry

In an Australian first, the Tasmanian Government introduced a cost-free threshold rebate to support Tasmania's small businesses.

The Tasmanian Government recognises the importance of small businesses in the beverage industry. The cost-free threshold rebate means that most small beverage companies who choose to be invoiced annually will not need to make any contribution for beverage sales each year below 20,000 containers. Beverage suppliers who are invoiced monthly receive the cost-free threshold as a rebate at the end of the financial year.

As at 30 June, 62 per cent of Tasmania's small beverage suppliers had their scheme costs fully offset by the rebate.

To further assist Tasmania's small beverage suppliers, the Tasmanian Government also provided grants to help them with the introduction of Recycle Rewards. The grants provided eligible small Tasmanian beverage producers with \$1000 (excluding GST) for general administrative costs associated with container approvals, obtaining barcodes and container label updating and printing.

The Tasmanian Government further provided Tasmanian businesses with an eighteen-month amnesty period to update their barcodes and labels, which expires in November 2026.



Marketing and Communications

The Marketing and Communications objective is to promote Tasmania's container refund scheme, with a target to build scheme awareness among Tasmanians to 60 per cent within twelve months of scheme commencement.

Through an integrated program of advertising, public relations, digital communications, community engagement and events, Recycle Rewards has become one of Tasmania's most recognised new public initiatives. Research at the one-year anniversary of the scheme found prompted awareness of the container refund scheme reached 99 per cent, while Recycle Rewards' prompted brand awareness reached 94 per cent. This exceptional result reflects a coordinated campaign spanning television, print, radio, digital, outdoor advertising, PR and an active presence in communities across Tasmania, including on King and Flinders Islands.

Education remains central to the marketing communications strategy. Campaigns focused on helping Tasmanians understand which containers are eligible for a 10 cent refund, where to find and how to use refund points, as well as the environmental benefits of recycling. This included a video featuring Tasmanian school-aged children explaining how to use a reverse vending machine, as powerful ambassadors for the scheme.

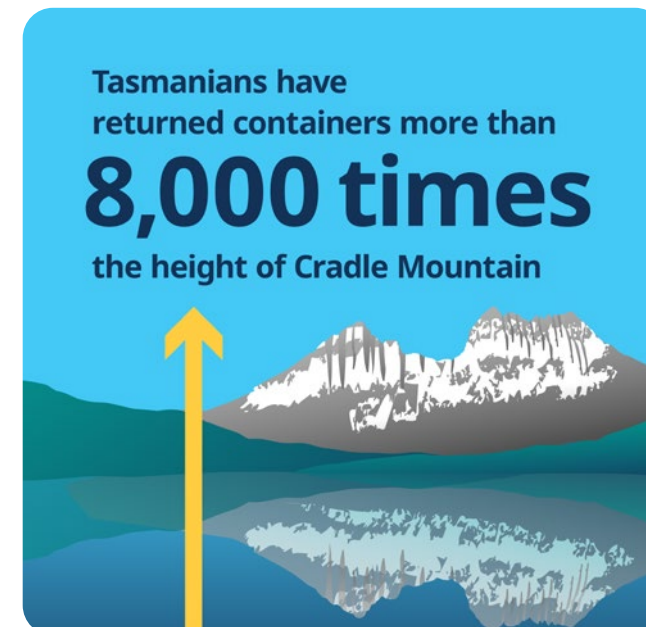
Throughout the year, Recycle Rewards attended community events such as Variety Carols, Chinese Lunar New Year, Vaisakhi Mela and AgFest to provide opportunities for communities to ask questions, learn about container eligibility and build confidence among new participants. This local engagement helped strengthen community

participation in the scheme. This was further supported by biannual distribution of briefing packs to key stakeholders about the scheme's progress and how their communities can participate.

To celebrate the first 100 million containers returned, Recycle Rewards launched an interactive dashboard and an impact calculator on the Recycle Rewards website. These tools translate container returns into meaningful environmental outcomes, including carbon emissions, energy and water saved. They have quickly become two of the most visited pages on the Recycle Rewards website and are widely used by schools, local councils and Donation Partners to showcase the positive environmental impact of their recycling efforts.

Public relations was a key focus for Recycle Rewards, issuing 50 media releases within the year across metro and regional Tasmania.

The success of these initiatives is reflected in community participation, support and sentiment. Independent research shows that 80 per cent of those aware of Recycle Rewards have participated – having either returned containers or collected for someone else. Further, 92 per cent of those aware of Recycle Rewards support the scheme, with 90 per cent of Tasmanians who use Recycle Rewards saying they would recommend the scheme to others – demonstrating strong public confidence that lays the foundation for lasting behaviour change.



Innovation

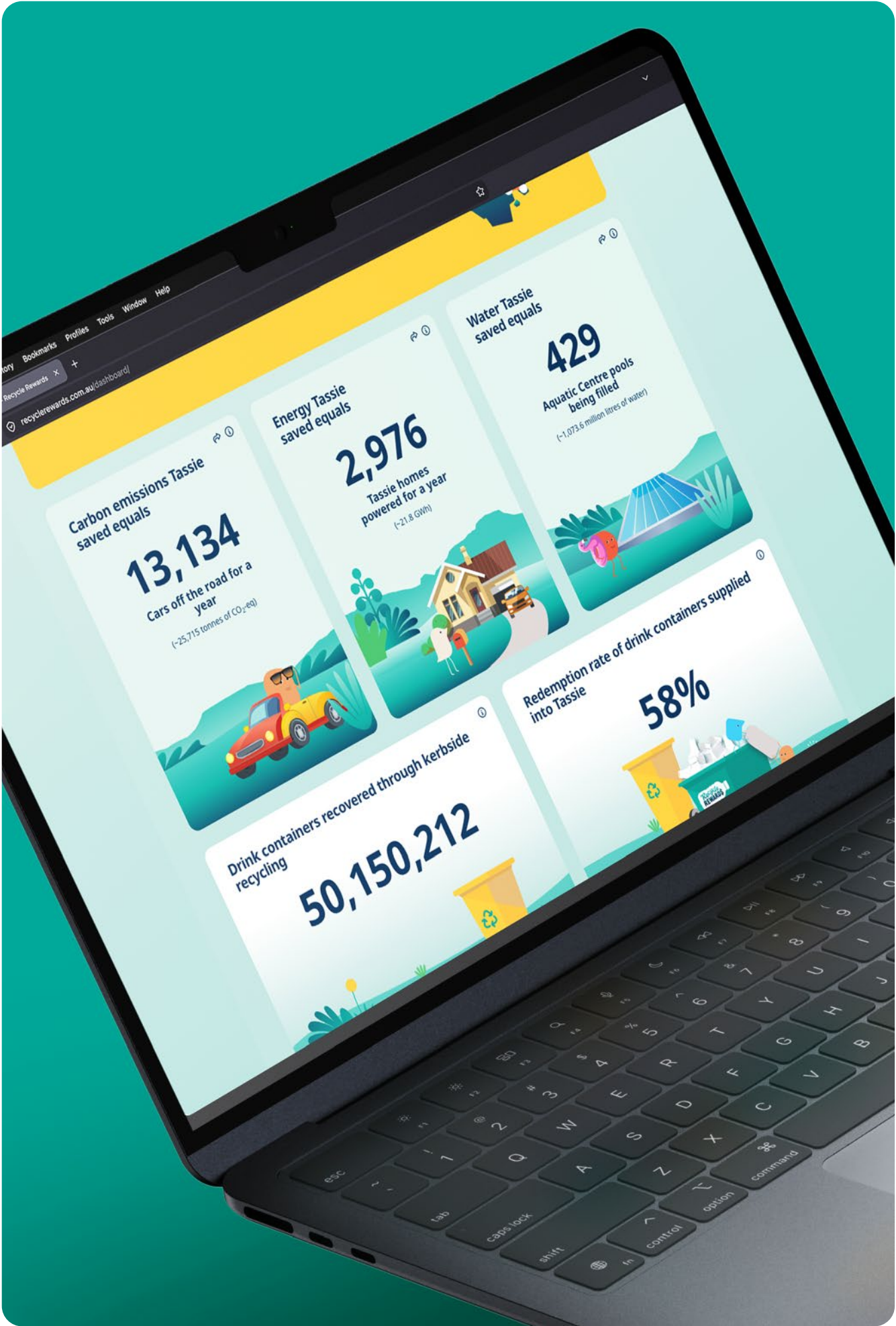
Innovation has been a key focus for Recycle Rewards throughout the year, with a focus on improving the public’s experience, strengthening scheme performance and maximising environmental outcomes.

Several projects were progressed to make container recycling easier, more accessible and more transparent for Tasmanians. The number of refund points grew to 48, supported by two mobile collection points to help during peak periods. The groundwork was also laid for a trial of Recycle Rewards container baskets and racks to be attached to public bins in selected Tasmanian municipalities. This initiative seeks to capture more eligible drink containers in public spaces, supporting increased recovery and reducing litter.

To better quantify the benefits of Recycle Rewards, a comprehensive lifecycle assessment was undertaken by an independent third party which was then peer reviewed. This provided an evidence-based understanding of the environmental benefits generated by Tasmanians returning their eligible drink containers to Recycle Rewards refund points and supporting the circular economy. This work has already informed the delivery of the Recycle Rewards Dashboard and Impact Calculator, which quantifies the carbon emission, energy and water savings achieved by behaviour change to date.

Behind the scenes, significant work has also been undertaken to improve data quality through product registry clean-up activities, ensuring greater accuracy and efficiency across scheme operations.

Looking ahead, Recycle Rewards is focused on capturing the estimated 125 million eligible drink containers that are still not being returned or recovered for a refund each year. Understanding where these containers are ending up will help us better understand barriers to participation and inform future improvements. At the same time, Recycle Rewards continues to invest in innovation across the collection and recycling network, with a long-term vision of creating a fully integrated circular economy where container collection, sorting, data insights and material recovery work seamlessly together.



Making Recycling Easier with Container Baskets and Racks

A key focus for Recycle Rewards has been making it easier than ever for Tasmanians to participate in the container refund scheme. In 2025/26, Scheme Coordinator TasRecycle led the roll out of container baskets and racks on local council managed public bins.

The initiative seeks to provide a convenient way for people to separate eligible drink containers from general waste and recycling when they're out and about. It helps ensure valuable materials such as eligible drink containers are captured for recycling instead of ending up in landfill or as litter in our environment. At the same time, it creates opportunities for individuals and community groups to raise important funds.

Container baskets and racks also play an important role in changing everyday recycling behaviour. By making eligible drink containers visible and easy to collect, they encourage people to think differently about empty drink containers – not as waste but as a valuable resource worth 10 cents. In the process, they help to improve the quality of recovered materials and support Australia's circular economy.

While modest in appearance, container baskets and racks deliver significant environmental, economic and community benefits. They help capture more eligible containers, reduce waste sent to landfill, build Australia's circular economy, support local fundraising and reinforce positive recycling habits in communities across Tasmania. Together with Recycle Rewards' statewide network of refund points, they are helping make recycling a visible, convenient and rewarding part of everyday life.

Even if people don't want the 10 cent refund, now they can leave their containers for someone who does.

City of Launceston Mayor Matthew Garwood and City of Launceston Waste Services Officer Jaclyn Galea with one of the first installed container racks in Launceston's Civic Square. Image: Bell Media



Looking Ahead

The successful launch and first year of Recycle Rewards has laid strong foundations for helping build Australia's circular economy. While the scheme has already delivered significant environmental, economic and community benefits, this is only the beginning.

In the year ahead, Recycle Rewards will focus on improving customer experience and continuing to educate the community to help ensure every Tasmanian has the opportunity to participate in and get the most out of our container refund scheme.

Recycle Rewards will build on the momentum established during its first year through targeted education, community engagement and partnerships that encourage even more people to return eligible drink containers. Particular attention will be given to businesses, venues and schools, as well as engaging regional communities and multicultural organisations, helping them maximise both environmental and fundraising outcomes.

Innovation will continue to play an important role in the scheme's evolution. New digital tools, enhanced data reporting and customer insights will enable better understanding of participation patterns, optimise network performance and identify opportunities to further improve accessibility and efficiency. The ongoing development of the storytelling modules from the Recycle Rewards Dashboard will continue to demonstrate the tangible environmental benefits achieved by returning eligible drink containers.

As container return volumes continue to grow, so too will the contribution Recycle Rewards makes to Australia's circular economy. By delivering clean streams of high-quality recyclable materials, the scheme supports local and national recycling industries, helping transform used containers into new products while reducing waste sent to landfill, conserving resources and protecting Tasmania's natural environment.

Strong collaboration will remain central to the scheme's success. Recycle Rewards will continue working closely with government, beverage suppliers, refund point operators, local councils, community organisations and industry partners to ensure the scheme continues to evolve in response to community needs and emerging opportunities.

Together, we are creating lasting environmental change. With strong community support and a shared commitment to sustainability, Recycle Rewards is well positioned to continue delivering meaningful benefits for Tasmania for many years to come.



Measuring What Matters – The Recycle Rewards Dashboard and Impact Calculator

Since launching in May 2025, Recycle Rewards has provided Tasmanians with a simple way to recycle eligible drink containers and receive a 10 cent refund. While the number of containers returned is an important measure of success, Scheme Coordinator TasRecycle recognised the opportunity to better communicate the broader environmental benefits generated through the scheme.

To achieve this, TasRecycle developed an impact calculator – an innovative reporting tool that translates container return data into meaningful environmental outcomes that participants can easily understand.

The impact calculator uses verified scheme data, including the number and type of containers returned, alongside material-specific recycling and environmental impact factors. Drawing on lifecycle assessment methodology and industry-recognised conversion metrics, the calculator estimates the environmental impacts of returning your eligible drink containers to Recycle Rewards refund points for recycling.

The tool measures impacts across several key areas, including emissions, energy and water savings. By converting complex data into relatable measures, the calculator helps demonstrate the tangible difference Tasmanians are making every time they return containers through the scheme.

For example, rather than simply reporting the number of aluminium cans, plastic bottles or glass containers collected, the calculator can estimate the emissions avoided through recycling those materials instead of manufacturing products from virgin resources.

The impact calculator has become an important component of Recycle Rewards' reporting framework, providing a transparent and evidence-based way to communicate the scheme's benefits to government, beverage suppliers, community groups and the broader public.

By moving beyond simple return numbers, the Recycle Rewards impact calculator helps tell the bigger story of container recycling in Tasmania. It demonstrates how millions of individual actions contribute to meaningful

environmental outcomes, supporting cleaner communities, reducing litter, conserving resources and helping build Australia's circular economy.

The project reflects Recycle Rewards' commitment to innovation, transparency and continuous improvement, ensuring participants can see the positive impact they make when they choose to return their eligible drink containers to Recycle Rewards refund points.



Principal Legislation

The *Container Refund Scheme Act 2022* establishes a statewide container refund scheme to reduce litter in Tasmania and increase the recovery and recycling of eligible drink containers. The Act creates a split responsibility model and creates a producer-funded, regulator-supervised scheme with a contractual split between a Scheme Coordinator responsible for the administration of the Scheme and a Network Operator responsible for operating the refund point network. While the Tasmanian scheme is modelled on schemes that exist in other Australian jurisdictions, it is also specifically designed to fit within Tasmania’s regulatory system.

The Container Refund Scheme Regulations 2023 supports and operationalises the Container Refund Scheme Act by setting out specific rules on eligible and exempt containers, how refunds are processed and how the scheme operates day to day, including:

- eligible and exempt containers;
- prescribed marks for containers;
- refund amount for containers;

- prescribed maximum amount of containers in a single deposit;
- reporting requirements;
- circumstances where material recover facility operator may send containers to landfill; and
- transitional arrangements.

The Scheme is bound by the *Competition and Consumer Act 2010*.

Compliance and Regulatory Framework

In performing their duties as Scheme Coordinator and Network Operator respectively, TasRecycle and TOMRA Cleanaway must comply with all applicable laws, regulations, standards, codes of practice and compliance codes as well as any policies required by the State.

In addition to the Scheme Coordinator Agreement, TasRecycle’s role as Scheme Coordinator is governed by Part 3 of the *Container Refund Scheme Act 2022 (Tas)*, which provides the high-level framework for the administration of the scheme by TasRecycle.

TasRecycle is subject to the range of State and Commonwealth legislation that applies to not-for-profit companies in Australia, such as the *Australian Consumer and Competition Act (2010)*, *Modern Slavery Act 2018* (Cwth), privacy and data protection laws, and environmental protection legislation.

TasRecycle’s Board ensures TasRecycle may fulfil these obligations through a range of tools at its disposal, including:

- overseeing and monitoring TasRecycle’s performance as Scheme Coordinator, including against its contractual

obligations under Tasmania’s CRS and the achievement of strategic goals and objectives;

- approving an annual compliance plan and strategic plan;
- appropriately delegating such compliance to the CEO and incentivising the CEO through KPIs;
- providing appropriate resources for compliance with the annual budget processes;
- managing and monitoring the risk profile of TasRecycle and the container refund scheme;
- reviewing and approving an annual budget; and
- attending to relevant reporting requirements.



TasRecycle Directors' & Financial Reporting

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TasRecycle Directors Report

The Directors present their report, together with the financial statements, on the company for the year ended 30 June 2026.

Principal Activities

The principal activity of the company is to be the Scheme Coordinator of Tasmania’s Container Refund Scheme, which commenced on 1 May 2025.

The registered office of the company is Level 1, 162 Macquarie Street, Hobart, Tasmania 7000.

Review of Operations

The company is an Australian Charities and Not-For-Profits (ACNC) registered charity and operates as a not-for-profit.

The scheme was launched on 1 May 2025.

The year to 30 June 2026 represented the first full year of operation of the scheme.

The surplus for the company for the year ended 30 June 2026 was \$16,332,987 (2025: deficit of \$6,049,0530). The present retained surplus ensures that the company is well positioned to meet the ongoing operational and compliance requirements of the scheme and continues to invest in the growth and future success of Recycle Rewards.

Contributions on Winding up

The Company is incorporated under the Corporations Act 2001 (Cth) and is a company limited by guarantee. If the company is wound up, each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company.

Directors Statement

TasRecycle Limited is directly accountable to the Department of Natural Resources and Environment Tasmania for administering its principal legislation and for ensuring TasRecycle is managed according to sound commercial practices.

TasRecycle Board

TasRecycle’s Board is responsible for the overall direction, oversight, governance and accountability of TasRecycle, subject to any limitations in TasRecycle’s Constitution, corporate law and the Scheme Coordinator Agreement with the State. The Board sets and approves TasRecycle’s purpose, mission and long-term strategy, ensuring the organisation is sustainable and aligned with its objectives.

The Board must adhere to corporate governance best practice and set the highest standards of professional ethics, transparency and integrity.

Examples of first-year Board successes include:

- supporting TasRecycle’s transition from mobilisation to delivery and establishing operating disciplines for the container refund scheme;
- overseeing the development of core governance, risk, compliance and reporting frameworks, including controls to support scheme integrity, audit readiness and fraud and corruption prevention;
- providing oversight of financial administration and scheme funding arrangements, including budget processes, supplier contributions, liquidity management and the separation of scheme funds from TasRecycle administration funds;

- supporting the ongoing expansion of the refund point network, helping ensure Recycle Rewards is accessible to Tasmanians across metropolitan, regional and island communities; and
- guiding management as TasRecycle built a capable team, strengthened stakeholder relationships with government, industry and the Network Operator, and laid the foundations for public confidence in the scheme.

Together, these achievements demonstrate the Board’s practical contribution to establishing TasRecycle as a capable, accountable and trusted Scheme Coordinator during a critical first year of operation.

Board Composition

The Scheme Coordinator Agreement requires TasRecycle to ensure that its Board of Directors comprises a minimum of six and maximum of eight directors.

Director	No	Requirements
Independent chair	1	The independent chair must be independent of the beverage industry and waste industry, not be or have been an employee of, or have any direct relationship with any of TasRecycle’s members or have had a prior relationship with any of TasRecycle’s members that would undermine the independence of the chair. The chair’s appointment must be unanimously approved by the board. The chair must seek to represent the interests of the community, usually reside in Tasmania or otherwise have a relevant connection to Tasmania and be approved by the State prior to appointment.
Independent director	1	One board member must be independent of the beverage industry and have a background or experience in the recycling and/or waste industry (including waste recovery, processing, transport or logistics) but not be a current executive officer, employee or business associate of the recycling and waste industry (including waste recovery, processing transport and logistics) or association representing providers of a recycling or waste service and be approved in writing by the State.
Major Beverage Supplier Directors	6	Directors (comprising two directors being appointed by each initial member), each of whom is an executive officer or business associate of a major beverage supplier.

Board Members



Benjamin Kearney MBus, GradCert Pub Pol

Independent chair and non-executive director

Date of Appointment – 29 March 2021

Ben is the Chief Executive Officer of the Australian Lottery and Newsagents' Association (ALNA), which advocates for more than 1400 small and family-owned businesses across Australia and a sector that serves 37 per cent of Australia's population every week. With more than a decade at ALNA, he has driven significant legislative changes benefiting small businesses, including improved unfair contract term protections and the prohibition of online betting on lottery outcomes.

A passionate small business advocate, Ben contributes regularly to key committees, including the ACCC's Small Business & Franchising Consultative Committee that he is a longstanding member of, and through the Council of Small Business Organisations of Australia (COSBOA) where he was a board member for six years as well as company secretary, completing his board service in 2024.

Ben is also really interested in sustainability, which began in his childhood on Tasmania's west coast, participating in local bottle deposit schemes. In 2003, he created Australia's first plastic shopping bag-free town in Coles Bay, Tasmania, inspiring global action. This initiative earned him the titles of Australian of the Year – Local Hero and Tasmanian of the Year in 2005.

Holding a masters degree in business and a graduate certificate in public policy from the University of Tasmania, Ben combines academic knowledge with experience as a former small business owner. Ben's journey from grassroots community initiatives to national leadership showcases his ability to translate local insights into broader policy impacts.



Kym McCarthy BSc LLB, LLM, GAICD

Independent non-executive director

Date of Appointment – 19 June 2025

Kym McCarthy is the Principal of Audacieux Legal and Consulting, helping businesses walk their talk on sustainability. She supports businesses to navigate the intersection of law, regulatory compliance and achieving maximum positive impact.

Kym is an accomplished legal and sustainability professional with over 20 years of experience across Australia and internationally. She began her legal career in Tasmania before working across Europe, the Middle East, and mainland Australia. Her international roles have included serving as an army officer and legal advisor embedded with combat forces in Afghanistan and Iraq and advising the United Nations in New York. More recently, she has held senior roles in the ASX space, where she led circular economy initiatives, emissions reduction programs, and developed sustainability disclosures that drive enduring commercial and environmental value.

Now settled back in Tasmania, Kym is passionate about contributing to Tasmania's sustainable future. She brings a unique blend of legal expertise and strategic leadership – ideally placed to support Tasmania becoming a leader in beverage container recycling.



Edward Dowse BComm, GAID, CA

**Non-executive member director
(Lion Pty Ltd)**

Date of Appointment – 28 July 2020

Edward Dowse is an experienced finance and commercial leader and board director with 20 years of experience across a range of industries, including fast moving consumer goods, manufacturing, transportation and recycling.

Edward leads Lion's involvement in container deposit schemes across Australia and New Zealand, and has been involved in the establishment of schemes in New South Wales, Australian Capital Territory, Queensland, Western Australia and Victoria. He currently sits on the boards of Marine Stores Pty Ltd (one of the super collectors in South Australia and the Northern Territory), and the Scheme Coordinators in Western Australia, Queensland and Victoria. He is also an alternate director of the NSW and ACT Scheme Coordinators.

Prior to Lion Pty Ltd, Edward spent more than ten years at Ernst & Young advising major lenders, investors and corporates in relation to business performance, strategic options analysis, financial restructures and turnarounds in both Australia and Europe.



Julian Sheezel BComm, MTax, GAICD

Non-executive member director (Asahi Holdings (Australia) Pty Ltd)

Date of Appointment – 16 October 2022

Julian Sheezel is a senior executive with broad experience over 25 years in corporate affairs, corporate taxation, politics, government and business in Australia and Asia.

Julian leads the Group Corporate Affairs & Sustainability team at Asahi Holdings (Australia) Pty Ltd) including responsibility for government relations, sustainability, external communications, public policy, regulatory matters and corporate reputation.

Julian has been heavily involved in container deposit schemes since 2018 when he became a board member of Exchange for Change (NSW) and Exchange for Change (ACT), the container deposit Scheme Coordinators for NSW and the ACT.

Prior to joining Carlton & United Breweries / Asahi in 2017, Julian had careers in corporate taxation, politics and government. He worked in international corporate tax roles in Melbourne and Hong Kong with KPMG. He then served in senior political party roles in Melbourne and Canberra for more than a decade before becoming Chief of Staff to the Australian Minister for Revenue and Financial Services.



Laura Green BComm (Hons) / LLB (Hons), CPA

Non-executive member director (Asahi Holdings (Australia) Pty Ltd)

Date of Appointment – 15 March 2023

Laura Green is an experienced leader with more than eighteen years experience in corporate development, strategy and finance across a range of industries.

Laura currently leads Group Corporate Development at Asahi Beverages, including responsibility for mergers and acquisitions and joint ventures. She currently sits on the board of the Scheme Coordinator in Victoria and is also an alternate Director of the NSW and ACT Scheme Coordinators.

Prior to joining Asahi, Laura spent more than ten years as an investment banker at Goldman Sachs and Credit Suisse executing a range of transactions (mergers and acquisitions, debt and equity raisings including IPOs) and strategic advice mandates for private equity, government and corporate clients. Laura has also held several corporate development and strategy roles at leading Australian corporates in her career.



Jennifer Reed BBus/LLB, Grad Dip (Tax), CA , GAICD

Non-executive member director (Lion Pty Ltd)

Date of Appointment – 16 April 2025

Jennifer Reed is a finance and commercial professional with more than 20 years of experience, primarily at the beverage company Lion, where she has held diverse roles across multiple functions spanning Lion's operations.

Currently, Jennifer serves as Lion's Container Deposit Scheme Manager, where she's involved in the establishment and monitoring of container deposit scheme programs across Australia. She played a pivotal role in launching the Victorian and Tasmanian schemes and served as the acting Head of Finance for TasRecycle until a permanent team was appointed.

In prior roles, Jennifer has provided financial planning and analysis support to senior leaders across the business as well as commercial support for logistics, demand planning and container deposit schemes.

Before joining Lion, Jennifer spent nearly three years at Deloitte, working in the financial services tax team.



Danielle Theodosi BAcc, CA

Non-executive member director Coca-Cola Europacific Partners (Australia))

Date of Appointment – 14 May 2025 to 4 May 2026

Danielle is a senior finance leader with more than fourteen years of experience in commercial finance. She currently serves as Head of Finance for the licensed division at Coca-Cola Europacific Partners (CCEP) Australia, where she leads performance management and supports the development and execution of business strategy across both alcohol and non-alcohol portfolios.

Since joining CCEP in 2012, Danielle has held a variety of finance roles, including leading major strategic initiatives and transformational projects.



Lisa Rippon-Lee

Non-executive member director Coca-Cola Europacific Partners (Australia)

Date of Appointment – 27 January 2026

Lisa Rippon-Lee is Vice President, Public Affairs, Communications & Sustainability for Coca-Cola Europacific Partners in Australia, New Zealand, Pacific Islands & PNG, leading the development and delivery of CCEP's stakeholder and sustainability strategy across government, policy and regulatory affairs, corporate communications and media relations, ESG, issues management and internal and external communications.

Lisa has 25+ years' broad experience establishing and leading corporate affairs functions in multinational organisations across a variety of industry sectors and markets, including FMCG, property development, mining and professional services.

Prior to joining CCEP in 2019, Lisa led the Corporate Affairs, Communications & Engagement function for the NSW government's urban renewal and property development company – Landcom/ UrbanGrowth NSW – following multi-country corporate affairs and marketing roles at organisations including Glencore Coal, LendLease and Nielsen.



Glenn Smith BComm, Grad Dip Adv Tax, CTA

Non-executive member director Coca-Cola Europacific Partners (Australia)
Date of Appointment – 4 May 2026

Glenn is a senior corporate tax specialist with more than 30 years’ experience across the beverage and food industries, bringing deep capability in governance, risk management and regulatory compliance within complex organisations. He currently holds the position as the Container Deposit Scheme Director at Coca-Cola Europacific Partners Australia.

Across his career, Glenn held a range of senior corporate tax leadership roles over 25 years at Coca-Cola Europacific Partners (formerly Coca-Cola Amatil), with responsibilities spanning multiple Asia-Pacific jurisdictions. His work included oversight of corporate tax advisory and compliance and designing robust governance frameworks.

He is also a director of several container deposit scheme coordinators in Australia.



Benjamin Oxley BComm

Non-executive member director (Coca-Cola Europacific Partners (Australia))
Date of appointment – 17 October 2025 to 27 January 2026.

Ben is a Senior Executive with more than 20 years experience in the beverage industry with roles in procurement and supply chain, encompassing packaging, raw materials and corporate and supply chain indirect.

Ben currently holds the role of Global Procurement Sustainability Director at Coca-Cola Europacific Partners (CCEP) with the responsibility of leading CCEP’s sustainability commitments; to increase recycled content and recyclability on packaging, reducing our carbon emission to achieve a 30 per cent reduction in emissions by 2030 and net zero by 2040, working with CCEP’s suppliers to set Science Based Targets by 2025 and use 100% renewable energy by 2030, and ensuring CCEP’s suppliers are compliant with all Modern Slavery commitments. Prior to this role, Ben was Head of Regional Procurement – Packaging and Sustainability for CCEP across Australia, Pacific and Indonesia.

Ben previously worked for nine years at Cadbury Schweppes where he held various roles from Australia and New Zealand Procurement Manager to the Asia-Pacific Procurement Manager – Packaging. In these roles he was responsible for all aspects of packaging, including innovation, sourcing and sustainability and managing the annual procurement spend.

Board Attendance

Directors	Date of Commencement	No of Eligible Meetings	No of Meetings Attended
Benjamin Kearney **	29/01/2021	7	7
Kym McCarthy *	19/6/2025	7	7
Edward Dowse	28/07/2020	7	7
Benjamin Oxley ***	28/04/2021 to 14/05/2025; 17/10/2025 to 27/01/2026	4	3
Julian Sheezel	16/10/2022	7	6
Laura Green	15/03/2023	7	7
Ashley Chaleyer	24/10/2024	3	2
Jennifer Reed	16/04/2025	7	7
Danielle Theodosi	14/04/2025	7	5
Lisa Rippon-Lee	27/01/2026	2	2
Glenn Smith	04/05/2026	1	1

* Independent director
** Independent director and chair
***Alternate director

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 69.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors



Ben Kearney
16 September 2026



Auditor's Independence Declaration to the Board of Directors of TasRecycle Limited

In relation to our audit of the financial report of TasRecycle Limited for the financial year ended 30 June 2026, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements in accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* and any applicable code of professional conduct.



WISE LORD & FERGUSON



REBECCA MEREDITH
Partner

Dated: 16/9/2026

Statement of Comprehensive Income

	Note	2026 \$	2025 \$
Income	2, 4	58,652,417	6,910,593
Expenses			
Administration Expenses		2,453,258	585,932
Professional Services		371,823	819,913
Employee Benefits Expense	5	3,478,794	1,924,030
Finance Costs	6	593,104	352,184
Marketing and Communication Expenses		699,446	1,513,539
Mobilisation Expenses		-	3,415,631
Occupancy Expenses		46,345	105,023
Scheme Compliance Fee	7	906,000	430,500
Scheme Expenses - Other	8	1,022,469	205,521
Scheme Material Recycling Facilities' Processing Refunds		3,882,847	676,263
Scheme Network Operator Fees	9	17,314,419	1,750,251
Scheme Refund Amounts to Consumers	10	11,550,925	1,181,336
Total Expenses	2	42,319,430	12,960,123
Surplus (Deficit) for the Year		16,332,987	(6,049,530)
Other Comprehensive Income (Expense) for the year		-	-
Total Comprehensive Income (Expense) for the Year		16,332,987	(6,049,530)

The statement of comprehensive income should be read in conjunction with the accompanying notes.

Statement of Financial Position

	Note	2026 \$	2025 \$
Current Assets			
Cash and Cash Equivalents	11	9,513,657	859,133
Trade and Other Receivables	12	2,791,471	1,051,744
Accrued Income	13	4,491,584	3,454,658
Other Assets	14	93,476	71,435
Total Current Assets		16,890,188	5,436,970
Non-current Assets			
Property plant and equipment		288,951	-
Right-of-use assets	16	354,298	-
Total Non-current Assets		643,249	-
Total Assets		17,533,437	5,436,970
Current Liabilities			
Trade and Other Payables	15	3,979,277	5,233,800
Borrowings	17	1,466,925	1,583,984
Provisions	19	112,166	55,845
Lease liability	18	54,328	-
Total Current Liabilities		5,612,696	6,873,629
Non-current Liabilities			
Borrowings	17	1,401,376	4,701,960
Lease liability	18	324,997	-
Total Non-current Liabilities		1,726,373	4,701,960
Total Liabilities		7,339,069	11,575,589
Net Assets		10,194,368	(6,138,619)
Equity			
Accumulated Surplus (Deficit)		6,150,110	(1,958,811)
Scheme Account Reserve		4,044,258	(4,179,808)
Total Equity		10,194,368	(6,138,619)

The statement of financial position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

	Note	Accumulated Surplus (Deficit) \$	Scheme Account Reserve \$	Total Equity \$
Balance at 1 July 2024		(89,089)	-	(89,089)
Surplus (Deficit) for the Year		(6,049,530)	-	(6,049,530)
Transfer between reserves	11	4,179,808	(4,179,808)	-
Total comprehensive income (expense) for the year		(1,869,722)	(4,179,808)	(6,049,530)
Balance at 30 June 2024		(1,958,811)	(4,179,808)	(6,138,619)
Balance at 1 July 2025		(1,958,811)	(4,179,808)	(6,138,619)
Surplus (Deficit) for the Year		16,332,987	-	16,332,987
Transfer between reserves	11	(8,224,066)	8,224,066	-
Total comprehensive income (expense) for the year		8,108,921	8,224,066	16,332,987
Balance at 30 June 2026		6,150,110	4,044,258	10,194,368

The statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows

	Note	2026 \$	2025 \$
Receipts from Customers		71,116,928	5,651,728
Payments to Suppliers and Employees		(58,383,188)	(10,743,224)
Interest received		261,591	98,561
Net cash from (used in) Operating Activities		12,995,331	(4,992,935)
Cash flows from investing activities			
Payment for leasehold improvements		(293,223)	-
Net cash from (used in) investing activities		(293,223)	-
Net Cash from Financing Activities			
Proceeds from (repayments of) Borrowings		(3,337,930)	5,895,000
Interest paid on borrowings		(618,754)	(58,839)
Repayment of leases		(90,900)	-
Net cash from (used in) Financing Activities		(4,047,584)	5,836,161
Net Increase in Cash and Cash Equivalents		8,654,524	843,226
Cash and Cash Equivalents at the Beginning of the Financial Year		859,133	15,907
Cash and Cash Equivalents at the End of the Financial Year	11	9,513,657	859,133

The statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

1. Reporting Entity

TasRecycle Limited’s principal activity is to be the Scheme Co-ordinator of Tasmania’s Container Refund Scheme (Recycle Rewards) as established under the *Container Refund Act 2022*. The *Container Refund Scheme* commenced on 1st of May 2025.

The company is incorporated under the *Corporations Act 2001 (Cth)* and is a company limited by guarantee. If the company is wound up, the Constitution provides that each member is required to contribute a maximum of up to

\$10 each towards meeting any outstanding obligations of the company.

TasRecycle Limited is an Australian Charities and Not-for profits (ACNC) registered charity effective 24 September 2024. The Scheme was launched on 1 May 2025.

TasRecycle Limited’s Australian Business Number is **48 643 014 868**. Its principal place of business is Level 1, 162 Macquarie Street, Hobart TAS 7000.

2. Material Accounting Policies

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB), the *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations and the *Corporations Act 2001*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

(b) Rounding

Rounding is undertaken to the nearest dollar.

(c) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. The comparatives in the Statement of Comprehensive Income and Statement of Cash Flows reflect the two months of operations in 2025.

(d) Historical Cost Convention

The financial statements have been prepared under the historical cost convention and on an accrual basis.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

(e) New or Amended Accounting Standards and Interpretations Adopted

The Company has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(f) Current and Non-current Classification Assets

Assets are presented in the statement of

financial position based on current and non-current classification. An asset is classified as current when:

- it is either expected to be realised or intended to be sold or consumed in the company’s normal operating cycle;
- it is held primarily for the purpose of trading;
- it is expected to be realised within 12 months after the reporting period;
- or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

(g) Current and Non-current Classification Liabilities

A liability is classified as current when:

- it is either expected to be settled in the company’s normal operating cycle;
- it is held primarily for the purpose of trading;
- it is due to be settled within 12 months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as non-current.

(h) Leases

At inception of a contract, the company assesses whether a contract is, or contains, a lease based on whether the contract conveys the right to control the use of an identified asset for a period in exchange for consideration.

The cost of right-of-use assets is comprised of the initial measurement of the liability, any lease payments pre commencement date, offset by any lease incentives received, initial direct costs and restoration costs, if applicable. The cost is depreciated over the shorter of the asset’s useful life and the life of the lease on a straight-line basis. The Company maintains an office lease with a 6-year term. Lease liabilities are measured by the net present value of fixed payments, offset by any lease incentives

receivable; variable lease payments linked to an index or rate if applicable; the exercise price of a purchase option when the exercise of the option is reasonably certain to occur; and payment of penalties for terminating the lease (where the life of the lease has assumed termination). Payments made are allocated between lease liability and finance cost, with the finance cost charged to interest expense over the life of the lease. The weighted average incremental borrowing rate was applied to the lease liabilities. The lease liability is measured at amortised cost using the effective interest method.

(i) Goods and Services Tax (‘GST’) and Other Similar Taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

(j) Accrued Expenses and Income

Recognised amounts of direct scheme costs and revenue, and related accrued expenses and revenue reflect management’s best estimate of amounts owing to/from scheme participants that were not wholly substantiated by declarations of scheme participants at year end. These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and

processed through the scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme costs and revenue and accrued expenses and revenue.

(k) Fair value measurement

When an asset or liability, financial or nonfinancial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

(l) The Scheme

TasRecycle, the appointed Scheme Co-ordinator for Recycle Rewards Tasmania, launched the scheme on 1 May 2025. The ongoing Scheme Contributions made by the First Responsible Suppliers under their statutory obligations will continue to be sufficient to cover operating costs of the Scheme and fees of the Company.

3. Use of Judgements and Estimates

TasRecycle Limited has disclosed, along with material accounting policy information other notes, the judgements, apart from those involving estimations, that management has made in the process of applying the TasRecycle's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

In preparing these financial statements judgements, estimates and assumptions have been made that affect the application of the entity's accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Key Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge

and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

(i) Impairment - General

The entity assesses impairment at each reporting period by evaluation of conditions and events specific to the entity that may be indicative of impairment triggers. In the current financial year there were no significant impaired assets identified and written off to profit or loss.

(ii) Right of use asset lease term

The entity considered the extension option on the building lease and has determined that it is reasonably certain that TasRecycle will choose to exercise the first two-year option and therefore the lease payments that would arise during the optional extension periods have been included in the lease liability.

4. Income

	2026	2025
	\$	\$
First Responsible Supplier Container Revenue	58,250,870	6,749,565
Interest Income	261,591	98,561
Other Revenue	139,956	62,467
	58,652,417	6,910,593

Revenue Recognition

TasRecycle as the Scheme Co-ordinator of Tasmania's Container Refund Scheme (Recycle Rewards) under the *Container Refund Act 2022* ("the Act"), enters into Supply Agreements with eligible First Responsible Suppliers to receive contributions to cover the costs of administering the scheme. Whilst these Agreements represent an enforceable contract, the contributions received from First Responsible Suppliers fall under AASB 1058 Income of Not-for-Profit Entities, as there is no sufficiently specific promise specified in the separate Agreements with First Responsible Suppliers to be delivered by the Scheme Co-ordinator.

Revenue is recognised as the amount owed by relevant suppliers of beverage products under the terms of the Scheme. This is calculated upon the number of eligible containers supplied into the Tasmania market during the financial year, as defined by the Act.

5. Employee Benefits Expense

	Note	2026	2025
		\$	\$
Salaries and Wages		2,861,830	1,026,923
Contractors		31,666	342,550
Recruitment Fees		25,317	285,592
Superannuation		326,264	124,721
Director Expenses		128,804	85,229
Payroll Tax		-	35,882
Travel – Domestic		91,626	21,628
Other Staff Expenses		11,730	1,505
Fringe Benefit Tax		1,557	-
	2 (c)	3,478,794	1,924,030

6. Finance Expenses

	2026	2025
	\$	\$
<i>Operational Finance Expenses</i>		
Interest Expense	386,818	285,940
Borrowing Fees	7,493	6,973
Bank Fees/Charges	1,499	432
Interest expense – right of use	45,067	-
	440,877	293,345
<i>Scheme Finance Expenses</i>		
Scheme Interest Expense	91,313	34,635
Scheme Borrowing Fees	60,914	24,204
	152,227	58,839
Total of Finance Expenses	593,104	352,184

7. Scheme Compliance Fees

	2026	2025
	\$	\$
Scheme Compliance Fees	906,000	430,500
	906,000	430,500

The purpose of the Scheme Compliance Fee is to enable the State to recover the costs incurred by, or to be incurred by, the State in respect of the management, administration and the operation of the Scheme.

8. Scheme Expense - Other

	2026	2025
	\$	\$
Container Export Rebate	66,529	25,849
Cost Free Threshold Rebate	621,196	83,424
Doubtful Debts Expense	235,647	33,781
Material Recovery Facility Audit Fees	99,097	62,467
	1,022,469	205,521

9. Scheme Network Operator Fees

	2026	2025
	\$	\$
Scheme Network Operator Fees	17,314,419	1,750,251
	17,314,419	1,750,251

Scheme Network Operator Fees are paid to the Network Operator for the number of approved containers collected at Container Refund Points,

10. Scheme Refund Amounts to Consumers

	2026	2025
	\$	\$
Scheme Refund Amounts to Consumers	11,550,925	1,181,336
	11,550,925	1,181,336

Tasmanians receive a 10 cent (GST inclusive) refund per eligible container when deposited at a Container Refund Point. This amount is paid to the Network Operator to reimburse them for the amounts paid to the consumers as follows:

- The Refund Amounts paid to a person who has presented an Approved container to a Container Refund Point.
- The aggregate face value of Vouchers that were issued

11. Cash and Cash Equivalents

	2026	2025
	\$	\$
Administration Account	5,469,399	5,038,941
Scheme Payments Account	4,044,258	(4,179,808)
	9,513,657	859,133

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Under the Scheme Coordinator Agreement (SCA) TasRecycle must set up and operate a Scheme Payments Account in Trust for the State. This account is separate from the TasRecycle administration bank account and can never be used to pay operating expenses.

The purpose of the Scheme Payments Account is to financially administer the Tasmanian Container Refund Scheme (Recycle Rewards). All costs and receipts that are part of the scheme price calculation are processed through the Scheme Payments Account.

As per the Scheme Payments and Contribution Methodology, funds are transferred monthly from the Scheme account to the Administration account to meet the operational needs of the scheme. For the year ended 30 June 2026, a total of \$16,234,188 was transferred from the Scheme to the Administration account.

Overdraft Facility and Scheme Reserve

As at 30 June 2026, the Scheme has an overdraft facility of \$12,200,000 with ANZ Bank, of which nothing has been utilised. The facility is guaranteed by the State Government of Tasmania and is available to fund scheme operations and obligations. Its utilisation is restricted to activities aligned with scheme operations and does not form part of the company's accumulated surpluses or deficits

Accordingly, movements in the scheme reserve are disclosed in the Statement of Changes in Equity.

12. Trade and Other Receivables

	2026	2025
	\$	\$
Scheme Trade Receivables	2,033,593	1,085,525
Other receivables	1,027,306	-
Provision for Doubtful Debts	(269,428)	(33,781)
	2,791,471	1,051,744

Trade and Other Receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are due for settlement within 5 business days.

The Company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

13. Accrued Income

	2026	2025
	\$	\$
Accrued Income from First Responsible Supplier contracts	4,491,584	3,454,658
	4,491,584	3,454,658

Accrued Income

Accrued income reflect management's best estimate of amounts owing from scheme participants that were not wholly substantiated by declarations of scheme participants at year end. These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme revenue and accrued revenue.

Accrued income Invoices are raised in arrears, and the accrued revenue balance is based on monthly volume estimates based on several critical underlying assumptions such as the volumes of containers submitted and processed through the scheme at a given time.

14. Other Assets

	2026	2025
	\$	\$
Prepayments	93,476	71,435
	93,476	71,435

15. Trade and Other Payables

	2026	2025
	\$	\$
Other Payables	5,158	8,463
GST Payable	85,171	18,078
Payroll Tax	-	15,161
Trade Creditors	94,017	70,620
Employee Benefit provision	240,029	163,998
Accruals - General	3,554,902	1,575,365
Accrual - Scheme Development Costs	-	3,382,115
	3,979,277	5,233,800

Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Accrued Scheme Expenses

Recognised amounts of direct Scheme costs and related accrued expenses reflect management's best estimate of amounts owing to Scheme Participants that were not wholly substantiated by declarations of Scheme Participants at year end.

These estimates are based on several critical underlying assumptions such as the volumes of containers submitted and processed through the Scheme at a given time. Estimation uncertainties exist regarding these items and variations in these assumptions may significantly impact the amount of direct scheme costs and accrued expenses.

16. Right-of-use assets

	2026	2025
	\$	\$
Right-of-use: Office lease	425,158	-
Less: Accumulated depreciation	(70,860)	-
	354,298	-

A lease was signed on 1st July 2025 for office premises.

Reconciliations

Reconciliations at the beginning and the end of the current financial year for the office lease are set out below:

	2026	2025
	\$	\$
Opening balance	425,158	-
Addition	-	-
Depreciation expense	(70,860)	-
Closing balance	354,298	-

17. Borrowings

	2026	2025
	\$	\$
Current		
Members Loan - Facility A1	-	1,504,275
Members Loan - Facility C	-	-
Members loan – Facility A	1,466,925	-
	1,466,925	1,504,275
Interest Payable	-	79,709
Total Current borrowings	1,466,925	1,583,984
Non-current		
Members Loan - Facility A	1,100,191	4,400,775
Members Loan - Facility B	301,185	301,185
	1,401,376	4,701,960
Total Borrowings	2,868,301	6,285,944

Borrowings

Loans and borrowing are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

To establish and operationalise the Scheme, the members of the Company, Coca-Cola Europacific Partners Australia Pty Ltd, Lion Pty Ltd and Asahi Holdings (Australia) Pty Ltd provided three loan facilities totalling \$6 million. The first facility agreement A of \$4.2 million was executed on 27 September 2024 and was drawn down by the Company prior to the Scheme commencement. The second and third facility agreements A1 and B of \$1.5 million and \$300 thousand respectively were executed on 15 April 2025 and were drawn down before the scheme commencement.

On 23 August 2024, the Company entered into a facility agreement with ANZ Banking Corporation for an interest-bearing facility totalling \$12.2 million. This facility was established to support the Scheme's working capital needs. On 27 March 2025, the Company entered into an additional interest-bearing facility agreement, totalling \$2 million, to support the day-to-day operational requirements of the business and later closed this facility in October 2025 as it was not needed anymore.

18. Lease Liability

	2026	2025
	\$	\$
Lease liabilities		
Current lease liability	54,328	-
Non-current lease liability	324,997	-
	379,325	-

	2026	2025
	\$	\$
Future Lease Payments		
Future lease payments are due as follows:		
Within one year	94,536	-
One to five years	417,501	-
	512,037	-

Accounting policy for lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

19. Provisions

	2026	2025
	\$	\$
Tax Liability provision	6,522	-
Annual Leave Provision	105,644	55,845
	112,166	55,845

20. Remuneration of Auditors

During the financial year the following fees were paid or payable for services provided by WLF, the auditor of the company:

	2026	2025
	\$	\$
Audit of the Financial Statements	16,900	8,500
	16,900	8,500

21. Contingent Liabilities

The company had no contingent liabilities on 30 June 2026 or 30 June 2025.

At the time of preparation of this financial report, the Company has not received all First Responsible Supplier declarations in relation to the 2026 financial year. As a result, any potential adjustments arising from these declarations cannot be determined or reflected in these financial statements.

22. Commitments

The company had no commitments for expenditure on the 30 June 2026 and the 30 June 2025.

23. Related Party Transactions

(a) Key management personnel
Compensation

The aggregate compensation given to directors and other members of key management personnel of the company is set out below:

	2026	2025
	\$	\$
Key Management Personnel	1,490,857	865,889

(b) Loans from related parties

The loans outlined in Note 17, provided by Coca-Cola Europacific Partners Australia Pty Ltd, Lion Pty Ltd, and Asahi Holdings (Australia) Pty Ltd, qualify as related party transactions. A total loan amount of \$6 million was received in the prior year under these agreements, with the full amount drawn down by the Company prior to the commencement of the Scheme.

These borrowings and associated repayments are considered related party transactions as the lending entities are affiliated with the Company. The terms and conditions of the loans were agreed upon in accordance with standard practices for such arrangements.

24. Events After the Reporting Period

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company’s operations, the results of those operations, or the Company’s situation in future financial years.

Directors' Declaration

In the directors' opinion:

- 1. the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* and other mandatory professional reporting requirements;
- 2. The financial statements and notes for TasRecycle Limited are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)*, including:
 - a. giving a true and fair view of its financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
 - b. complying with Australian Accounting Standards – Simplified Disclosures (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-Profits Commission Regulation 2022 (Cth)*; and
 - c. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This report is made in accordance with a resolution of the Directors.

On behalf of the directors



Ben Kearney
Independent Chair
16 September 2026

Independent Auditor's Report



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASRECYCLE LIMITED

Opinion

We have audited the financial report of TasRecycle Limited (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the directors' declaration.

In our opinion:

- 1. the accompanying financial report of the registered entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:
 - a. giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
 - b. complying with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profit Commission Act 2012*, including complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Tasmania Container Refund Scheme: Scheme Coordinator Agreement; and
- 2. the operation of the scheme payments account is in accordance with the *Tasmanian Container Refund Scheme: Scheme Coordinator Agreement* for the year ended 30 June 2026.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



WISE LORD & FERGUSON



REBECCA MEREDITH

Partner

Date: 17/9/2026

Appendix

Scheme Costs / Network Payments

Scheme Cost	Total (\$)
Refund Amounts	11,550,925
Administration Fee	13,994,888
Network Fees	17,290,419
Scheme Compliance Fee	906,000
Total	43,742,232

Network Operator Cost	Amount Paid to Network Operator (\$)
Refund Amounts	11,550,925
Network Fees	17,290,419
Total	28,841,344

Material Type	Refund Amounts (\$)
Aluminium	6,998,433
PET	2,568,527
Glass	1,776,232
Liquid Paper Board	188,120
HDPE	12,139
Steel	7,366
Other Plastics	-
Other Materials	108
Total	11,550,925

* All figures are exclusive of GST.

Scheme Material Sales Process

Aluminium	Aluminium was exported to countries including South Korea and Thailand for recycling, where it is resmelted, cast and rolled into aluminium coil which can then be used to make new aluminium cans. There are currently no suitable aluminium resmelting facilities in Australia.
PET Plastic	The majority of PET was sent to Victoria to be shredded and recycled to produce new PET products including drink containers and PET packaging. Approximately 9 per cent was sent overseas to Indonesia to be recycled.
Glass	All glass collected through Recycle Rewards refund points plus clean and non-contaminated eligible glass recovered by MRFs from kerbside collections was sent to a facility in Tasmania to be crushed and used as a substitute for sand in uses such as masonry, road base and pipe embedment.
Liquid Paper Board (LPB)	No LPB was sold for recycling by the Network Operator because the minimum quantity required for a commercial shipment has not yet been reached. MRFs do not recover LPB. Liquid paper board will be sent overseas to countries including India to be recycled. Containers are shredded and processed; paper fibres are separated and recycled into new paper-based products, while the polyethylene and aluminium components (PolyAl) can be manufactured into construction material such as roofing sheets and panel board. There is currently limited ability to recycle used LPB in Australia.
HDPE Plastic	No HDPE was sold for recycling by the Network Operator because the minimum quantity required for a commercial shipment has not yet been reached. HDPE was sent by MRFs to Victoria to be shredded and recycled to produce new HDPE products such as milk bottles and new drink containers.
Steel	No steel was sold for recycling by the Network Operator because the minimum quantity required for a commercial shipment has not yet been reached. Steel was sold for recycling by MRFs to countries including India to be resmelted and recycled into new steel products, including new cans. Steel recycling facilities are currently limited in Australia.

Notes:

- This table describes the destination and final recycling outcomes as known at the time of writing for eligible scheme materials sold for recycling by the Network Operator and Material Recovery Facilities.
- There were no landfill disposal exemptions granted under the Act.
- Some glass recovered by MRFs from kerbside collections is heavily broken and contaminated with other materials (such as plastic fragments) and is not considered as eligible material under the scheme.

Network Operator Sales by Material Type

Material	Tonnes Sold
Aluminium	1,068
PET	766
Glass	4,243
LPB	0
HDPE	0
Steel	0
Other Plastics	0
Other Materials	0
Total	6,077

* Due to the smaller percentages of total containers that are made of LPB, HDPE, Steel, Other Plastics and Other Materials, the quantities of these materials returned have not yet reached the minimum required for commercial shipment. These container types are being held by the Network Operator and will be sold for recycling once a sufficient quantity for shipment has been returned.

Supplier Engagement and Contributions

Of the 331 First Responsible Suppliers that supplied containers during FY26, 204 (62%) supplied below the 20,000-container cost-free threshold and therefore had their contributions fully offset by the rebate.

Supplier engagement and contributions	Amount paid* (excl. GST)	Amount paid* (excl. GST) per Approved Container Supplied
Aluminium	31,154,061	0.1948
PET	15,471,461	0.1978
Glass	8,866,753	0.2017
LPB	2,512,984	0.2088
HDPE	166,751	0.1962
Steel	50,517	0.1953
Other Plastics	9,777	0.1953
Other Materials	18,566	0.1953
Total	58,250,870	0.1972

*Amount paid refers to the invoiced amounts rather than amounts received by TasRecycle to date. This figure also includes forecasted supplier volumes which are generated in place of nil submissions.

Supply by Material Type

Material	Approved Containers Supplied
Aluminium	159,928,443
PET	78,217,700
Glass	43,960,104
LPB	12,035,365
HDPE	849,904
Steel	258,663
Other Plastics	50,061
Other Materials	95,065
Total	295,395,305

The number of approved containers claimed by exporters was 339,604.

Container Refund Points by Operator Type

	South	North	North-west
Business	20	11	8
Community organisation	3	3	3
Network Operator	-	-	-

Six new refund points and one new mobile collection point were added in the 2025/26 financial year.

Aggregate Number of Approved Containers Collected in FY26

Refund Point	Type	Aluminium	PET	Glass	LPB	HDPE	Steel	Other	Refund paid (\$) (Ex GST)
North									
Beaconsfield Thirsty Camel	RVM	1,032,705	299,516	245,742	16,253	1,561	570	3	145,123
Campbell Town IGA	RVM	70,013	27,659	21,863	1,212	162	25	1	10,994
Deloraine Lions Club	RVM	1,388,531	551,316	412,021	38,770	2,009	1,166	17	217,621
Elphin Sports Centre	RVM	1,647,331	697,340	474,725	57,541	5,069	2,734	25	262,251
Flinders Island Transfer Station	RVM	230,561	18,091	47,186	844	11	17	0	26,974
George Town Mission Shop	RVM	945,869	375,190	217,172	27,858	1,586	1,867	46	142,690
Meadow Mews Plaza	RVM	2,529,012	1,288,866	619,919	75,843	6,869	4,168	38	411,338
Mowbray Marketplace	RVM	2,722,579	1,488,034	638,308	101,448	7,918	3,884	83	451,114
Prospect Vale Marketplace	RVM	2,464,700	1,082,063	584,499	80,657	6,509	2,667	88	383,744
Recycle Rewards Depot Launceston	Depot	5,481,391	1,200,112	1,567,088	75,445	6,738	2,992	21	757,617
Scottsdale Recreation Ground	RVM	1,319,202	418,896	344,828	32,385	1,688	831	9	192,531
St Helens Sports Complex ¹	RVM	74,584	15,955	19,711	1,152	53	17	1	10,134
Windsor Community Precinct	RVM	1,858,979	693,507	558,643	56,335	3,028	1,848	20	288,396
North-west									
Burnie Emu Bay Lions Book Club	RVM	2,016,966	924,811	544,214	73,071	4,820	2,028	36	324,177
Empire Hotel	RVM	446,221	133,223	172,688	5,965	306	98	3	68,955
Heemskirk Motel	RVM	290,691	69,362	69,663	3,180	263	120	0	39,389
King Island IGA	RVM	176,457	23,064	98,456	1,362	175	133	0	27,241
Railway IGA Ulverstone	RVM	2,556,798	990,485	695,526	80,792	5,218	1,679	2	393,682
Recycle Rewards Depot Somerset	DEPOT	3,914,224	1,156,923	1,192,941	76,879	5,212	2,340	61	577,144
Recycle Rewards Depot Spreyton	DEPOT	1,786,607	496,201	464,813	32,497	2,324	835	4	253,026
Sheffield Astron	RVM	280,087	93,184	76,458	5,594	543	87	22	41,452
Sheffield RSL ²	RVM	100,222	28,850	30,814	1,318	174	47	7	14,676
Smithton Club	RVM	1,351,394	547,748	375,984	40,417	1,730	985	20	210,753
Vinnies Spreyton ³	RVM	433,467	124,088	135,971	9,082	461	209	0	63,934
Vinnies Wynyard	RVM	356,878	173,555	97,329	14,368	1,013	429	7	58,507
Woolworths Devonport	RVM	3,538,568	1,689,375	927,948	110,729	6,888	3,591	38	570,649

Refund Point	Type	Aluminium	PET	Glass	LPB	HDPE	Steel	Other	Refund paid (\$) (Ex GST)
South									
Ampol Richmond	RVM	315,065	106,149	78,864	7,626	497	332	0	46,230
Astron Triabunna Roadhouse	RVM	110,580	36,922	25,747	1,258	197	62	0	15,888
Barkmill Bakery & Tavern	RVM	322,270	56,282	92,860	1,897	347	82	0	43,067
Bothwell Garage	RVM	245,008	74,617	61,401	3,995	462	64	0	35,050
Claremont Shopping Plaza	RVM	2,744,286	1,195,529	575,137	85,156	5,144	3,441	88	418,980
Cove Hill Precinct	RVM	3,517,520	1,447,132	653,651	105,793	7,104	2,457	36	521,245
Dodges Ferry Hotel	RVM	1,107,957	289,176	268,113	18,073	868	504	9	153,155
Dover Community Workshop	RVM	309,531	52,220	70,311	2,464	342	156	1	39,548
Eastlands Shopping Centre	RVM	1,968,901	921,546	498,749	70,120	5,019	4,834	30	315,382
Foreshore Tavern	RVM	512,586	118,218	135,022	7,562	481	456	3	70,393
Glebe Hill Village	RVM	2,212,958	924,616	529,303	79,325	4,568	3,162	44	341,271
Glenorchy Central Carpark	RVM	1,318,913	733,166	291,025	59,888	3,393	2,144	25	218,959
Kingborough Bowls & Community Club	RVM	1,526,043	385,931	387,082	42,077	1,931	1,722	8	213,163
Kingston Town Shopping Centre	RVM	2,759,654	1,034,779	675,206	94,129	4,921	5,724	40	415,859
Murdunna Roadhouse ⁴	RVM	14,537	4,578	4,420	95	26	14	0	2,152
Nubeena Hardware ⁵	RVM	233,423	46,941	55,802	2,310	302	101	0	30,807
Queens Walk Oval - New Town	RVM	1,967,287	961,277	517,016	84,933	4,196	5,248	90	321,822
Recycle Rewards Depot Goodwood	DEPOT	6,894,180	1,762,425	1,623,661	124,037	8,996	4,408	152	947,078
Shoreline Plaza	RVM	1,807,932	651,860	428,387	64,691	2,241	2,471	39	268,875
Sorell Plaza Shopping Centre	RVM	2,376,851	905,688	529,077	66,587	3,346	2,249	12	353,074
South Hobart Tip Shop (RWC)	RVM	741,140	281,559	259,687	24,884	1,033	1,893	12	119,110
Sparkles Carwash	RVM	2,197,944	642,014	533,072	34,917	2,852	1,683	20	310,227
Tasman Ex-Services Club Nubeena	RVM	24,488	6,058	5,106	356	54	15	0	3,280
Woolworths New Norfolk	RVM	2,739,669	1,007,696	605,341	66,153	2,886	2,438	32	402,201
Statewide									
Material Recovery Facilities ⁶	MRF	27,741,656	13,312,419	2,055,727	-	193,874	84,300	-	3,944,361

¹ From July 2025, a Mobile Collection Point operated at the St Helens RSL carpark on Thursdays, Fridays and Saturdays from 8am to 12pm until the St Helens Sports Complex RVM site was established in June 2026.

² The Sheffield RSL refund point ceased operating in November 2025 and a new refund point established at the Sheffield Astron in the same month.

³ Vinnies Spreyton was an RVM located in Spreyton while the Recycle Rewards Spreyton depot was being established.

⁴ From December 2025, Mobile Collection Points were operated at Bicheno (Tuesdays and Fridays 9am to 12pm for the summer period, then Saturdays from 8am to 11am), St Mary’s (Thursdays 9am to 12pm), Copping (Fridays and Saturdays 8:30am to 12:30pm, until the Murdunna RVM site was established in May 2026), Triabunna (Wednesdays 9am to 12pm, until the Astron Triabunna Roadhouse RVM site was established in February 2026), and a further Over the Counter refund point was operated at Cradle Mountain.

⁵ The Nubeena Hardware refund point ceased operating in April 2026, and a new refund point was established at the Tasman Ex-Services Club Nubeena in May 2026.

⁶ Material Recovery Facility (MRF) figures are the number of recovered containers sent for recycling in the period. There were two MRF agreements in place during the reporting period 1 July to 30 June. The combined redemption rate for both facilities was 15%. The proportion of approved containers collected by MRFs was 25.5%. Container refund points accounted for 74.5% of approved containers collected.



A large, stylized teal bottle with a dark blue cap, tilted slightly to the right. The bottle is the central focus of the upper half of the image.

Recycle REWARDS

www.recyclerewards.com.au